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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
VIRINCHI HEALTHCARE PRIVATE LIMITED
Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **VIRINCHI HEALTHCARE PRIVATE LIMITED** ("the Company"), which Comprises the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

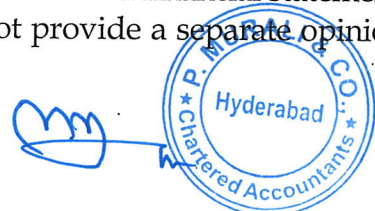
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on



this matter.

Depending on the facts and circumstances of the entity and the Audit, we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter was addressed in our audit
The Company has obtained leasehold land by entering into lease agreement with individual parties attracting the adoption of Ind AS 116 "Leases". Significant judgement is required in the assumptions and estimates used in order to apply the definition of lease, application of discount rate, and lease term for computation of ROU asset and lease liability. We considered this a key audit matter due to the inherently judgmental nature to determine the lease liabilities.	Our audit procedures included the following: • Obtained an understanding of the Company's adoption of Ind AS 116 and identified the internal controls including entity level control adopted by the Company for accounting, processes and systems under the accounting standard; • Assessed the discount rates applied in determining lease liabilities; • We assessed and evaluated the reasonableness of lease terms used for computation lease liabilities and right-of -use assets; • We obtained the company's quantification of ROU assets and lease liabilities. We agreed the inputs used in the quantification to the lease agreements and performed re-computation of lease liabilities and ROU asset in accordance with the lease registration documents; • We assessed whether the related presentations and disclosures within the financial statements are appropriate in compliance with the requirements of Ind AS 116 "Leases".

Emphasis of Matter

The company has incurred losses and net worth of the company has eroded. Hence, the financial statements of the company for FY 2025-26 has been prepared on the basis of going concern assumption, because company's management expects that company will generate the profits in the near future and the net worth of the company will improve accordingly. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business



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Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion there on. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

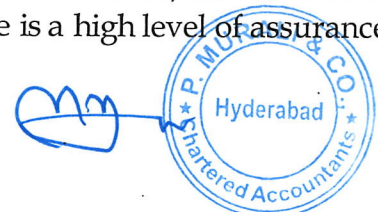
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,



but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in: (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.
 - e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) The Company has not paid any managerial remuneration to its directors.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have pending litigations which would have impact on its financial position.
 - ii. The Company doesn't have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations above (iv) and



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(v) under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

- vii. The company has not declared or paid any dividend during the year.
- viii. The Company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For P. Murali & Co.,
Chartered Accountants
Firm's Regn.No:007257S

Mukund Vijayrao Joshi

Partner

M.No:024784

UDIN: 26024784JOTQOJ5892



Place: Hyderabad

Date: 27-05-2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of VIRINCHI HEALTHCARE PRIVATE LIMITED of even date

- i. In respect of the Company's Property, Plant & Equipment:
- (a)
1. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
 2. The Company has maintained proper records showing full particulars of intangible assets.
- (b) As explained to us, Property Plant & Equipment have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.
- (c) According to the information and explanations given to us, the records examined by us based on the examination of the title deeds of immovable properties, they are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of records, the company has not revalued the Property Plant and Equipment or intangible assets during the period under review.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
- ii.
- a) The physical verification of inventory has been conducted at reasonable intervals by the management during the year and no material discrepancies were noticed on such verification
- b) According to the information and explanations given to us and on the basis of our examination of records, the company has taken working Capital loan from Banks or Financial Institutions on the basis of security of current assets. The quarterly statement filed by the Company with the bank is in agreement with the books of account of the Company.

iii. According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year, the company has not made, except as stated below, any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties.

a) The details of the loans granted during the year and balance outstanding as at the balance sheet date of such loans is as under,

(Rs. in Lakhs)	
Particulars	Loans
Aggregate amount granted/ provided during the year:	
- Subsidiaries (Incl. Fellow Subsidiaries)	42.13
- Associates	Nil
- Joint Ventures	Nil
- Other Parties	2,050.86
Balance outstanding as at the Balance sheet date:	
- Subsidiaries (Incl. Fellow Subsidiaries)	1,429.05
- Associates	Nil
- Joint Ventures	Nil
- Other Parties	4,301.22

b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of loans granted by the company, are not prejudicial to the interest of the Company.

c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been not stipulated.

d) In the absence of Repayment schedule, we cannot ascertain whether there is no overdue amount remaining outstanding as at the balance sheet date.

e) In the absence of Repayment schedule, we cannot ascertain whether there are

any Loans granted has fallen due during the year which has been renewed or extended or fresh loans are granted to settle the overdue of existing loans given to the same parties.

- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any advances in the nature of loans either repayable on demand or without specifying any term or period of repayment. However, the company has granted loans as mentioned below without specifying any terms or period of repayment.

Particulars	Amount
Aggregate amount of loans	
- Repayable on Demand (A)	-
- Without specify any terms or period of repayment (B)	1,429.05
Total (A+B)	1,429.05
Percentage of loans/ advances in nature of loans to the total loans	100%

- iv. The company has not granted any loans or made Investment or provided any guarantee or security to the parties covered under section 185 and 186 of the Companies Act, 2013.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. The company has been maintaining the applicable cost records.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is not regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax (TDS), Goods and Services Tax and other material statutory dues, as applicable, with the appropriate authorities.

- (b) There were undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

Nature Of Due	Amount In Lakhs
TDS	560.88
ESI	13.59
PF	211.07
Professional Tax	8.19

- (c) According to the information and explanation given to us and based on the records of the company examined by us, there are no dues of Income Tax, Goods and Service Tax and Customs Duty which have not been deposited as at March 31, 2026 on account of any dispute.
- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company does not have any transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act.
- ix.
- In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and any other Lenders.
 - In our opinion and according to the information and explanations given to us, the company is not declared as wilful defaulter by any bank or financial Institution or other lenders.
 - In our opinion and according to the information and explanations given to us, the Term loans were applied for the purpose for which the loans were obtained.
 - In our opinion and according to the information and explanations given to us, no funds raised on short term basis which have been utilized for long term purposes.

- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x.

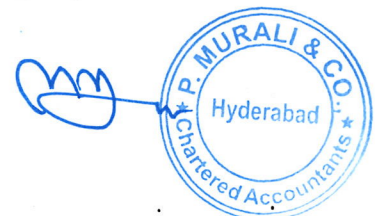
- a) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer, further public offer (including debt instruments) during the year.
- b) In our opinion and according to the information and explanations given to us, the company has made private placement of equity shares during the year. Details of the same are as follows:

S. No.	Name of the Allottee	No of Share Warrants (Nos.)	Amount (Rs. in Lakhs)
1.	Viswanath Kompella	52,22,000	783.30

xi.

- a) According to the information and explanations given to us, no fraud by the company or on the company has been noticed or reported during the course of our Audit.
- b) According to the information and explanations given to us, no Report has been filed in form ADT-4 with the Central Government as prescribed under Sub section (12) of Section 143 of the companies Act, 2013.
- c) According to the information and explanations given to us, the company has not received any Whistle-blower complaints During the year.

- xii. In our opinion, the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it.



- xiii. In our opinion and according to the information and explanation given to us, Section 177 is not applicable and the details of such related party transactions have been disclosed in the Note No.26 of the financial statements as required under Indian Accounting standard (Ind AS) 24, related party disclosures specified under section 133 of the Act, read with relevant rules issued there under.
- xiv. In our opinion and based on our examination, the company doesn't have an internal audit system and is not required to have an internal audit system as per provisions of section 138 of the Companies Act, 2013.
- xv. According to the information and explanations given to us, the Company has not entered into non-cash transactions with its directors or persons connected with him.
- xvi.
- a) In our opinion, the company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934.
 - b) In our opinion, the company has not conducted any Nonbanking financial or Housing finance activities without a valid certificate of Registration from the Reserve Bank of India as per Reserve Bank of India Act, 1934.
 - c) In our opinion, the Company is not a Core Investment Company (CIC) as defined by the Reserve Bank of India.
 - d) In our opinion, the Company is not part of any Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended).
- xvii. The Company has incurred cash losses of Rs. 672.15 Lakhs in the current year and Rs. 699.71 Lakhs in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, based on our knowledge of the Board of Directors' and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and company is capable of meeting its liabilities existing at the date of balance sheet.



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xx. In our opinion, the company is not covered under the provisions of section 135 of the Companies Act, 2013.

For P. Murali & Co.,
Chartered Accountants
Firm's Regn.No:007257S

Mukund Vijayrao Joshi

Partner

M.No:024784

UDIN: 26024784 JOTGOTJ 5892



Place: Hyderabad

Date: 27-05-2026

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of VIRINCHI HEALTHCARE PRIVATE LIMITED of even date

Report on the Internal Financial Controls over Financial Reporting under Clause (i) Of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of VIRINCHI HEALTHCARE PRIVATE LIMITED ("the Company") as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information , as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act,2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

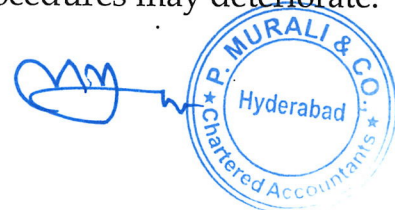
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. Murali & Co.,
Chartered Accountants
Firm's Regn.No:007257S

Mukund Vijayrao Joshi
Partner

M.No:024784

UDIN: 26024784JOTQOT5892.



Place: Hyderabad

Date: 27-05-2026

M/s. VIRINCHI HEALTHCARE PVT LTD
BALANCE SHEET AS AT 31st MARCH 2026

(All amounts In Lakhs, except No of share & EPS)

PARTICULARS	Note No.	2026	2025
ASSETS			
1) NON CURRENT ASSETS			
Property, Plant and Equipment	1	15,574.68	17,378.56
Right of Use Asset	1	5,517.48	5,888.62
Intangible Assets	1	1,927.95	1,912.79
Capital Work in Progress	1	7,074.12	7,074.12
Financial Assets			
i) Investments	2	-	39.58
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Other financial Assets		-	-
Deferred Tax Assets (Net)		-	-
Long Term Loans and Advances	3	262.30	295.32
Other Non-Current assets	4	175.19	222.88
2) CURRENT ASSETS			
Inventories		781.55	533.12
Financial assets			
i) Investment		-	-
ii) Trade Receivables	5	3,997.27	4,648.89
iii) Cash and Cash Equivalents	6	172.43	225.71
iv) Short Term Loans and Advances	7	5,730.27	3,637.28
v) Other financial assets		-	-
Other Current Assets	8	1,687.62	880.88
Total Assets		42,900.86	42,737.73
EQUITY AND LIABILITIES			
1) Equity			
Equity Share Capital	9	1,065.80	543.60
Other Equity	10	-3,701.67	-636.72
2) Non-Current Liabilities			
Financial Liabilities			
i) Long Term Borrowings	11	30,070.27	26,721.29
ii) Trade Payables		-	-
iii) Other financial liabilities		-	-
Long term Provisions	12	297.91	273.06
Deferred tax liabilities (net)	13	1,012.93	1,237.36
Lease Liability	14	10,448.98	10,348.45
3) Current Liabilities			
Financial Liabilities			
i) Short term Borrowings	15	1,707.13	2,326.13
ii) Trade Payables	16	531.68	387.75
iii) Other financial liabilities		-	-
Short term Provision	17	1,467.84	1,536.81
Other current liabilities		-	-
Total Equity & Liabilities		42,900.86	42,737.73

Notes referred to above form an integral part of the Financial Statements

As per our Report of Even Date

FOR P.Murali & Co.

Chartered Accountants

Firm Registration No.007257S

Mukund Vijayrao Joshi

Partner

M. No. 024784

UDIN: 26024784JOTQ0J5892

Place : Hyderabad

Date: 27-May-2026

For and on behalf of the Board

For Virinchi Healthcare Pvt Ltd

M.V.Srinivasa Rao
Whole Time Director
DIN: 00816334

K. Sri Kalyan
Director
DIN: 03137506

Ravindranath
Tagore Kolli
Company Secretary
M No.A18894

Vaishali Sabita
Dandu
CFO

M/s. VIRINCHI HEALTHCARE PVT LTD

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2026

(All amounts In Lakhs, except No of share & EPS)

Particulars	Note No	2026	2025
Revenue from operations	18	8,299.05	10,414.98
Other Income	19	33.35	69.31
Total Income		8,332.41	10,484.29
Expenses:			
Purchases	20	1,214.16	1,270.52
Changes in Inventory		-248.43	155.64
Employee Benefit Expenses	21	1,887.38	2,209.90
Depreciation	1	2,596.27	2,559.93
Amortisation Expenses		57.62	0.79
Finance Cost	22	3,598.33	3,596.44
Administrative and Other Operating Expenses	23	2,777.55	4,306.09
Total Expenses		11,882.88	14,099.32
Profit/ (loss) before tax		-3,550.48	-3,615.03
Tax expense:			
Current Tax		-	-
Deferred tax		-224.43	-354.59
Profit(Loss) from the period from continuing operations		-3,326.05	-3,260.43
Other Comprehensive Income (Net of Tax)		-	-
Total Comprehensive Income for the period		-3,326.05	-3,260.43
Earning Per Equity Share:			
(1) Basic		(57.84)	(59.98)
(2) Diluted		(57.84)	(59.98)

Notes referred to above form an integral part of the Financial Statements

As per our Report of Even Date

For and on behalf of the Board

FOR P.Murali & Co.

For Virinchi Healthcare Pvt Ltd

Chartered Accountants

Firm Registration No.007257S

Mukund Vijayrao Joshi

Partner

M. No. 024784

UDIN: 26024784J0TQ0J5B92

Place : Hyderabad

Date: 27-May-2026

M.V.Srinivasa Rao
Whole Time Director
DIN: 00816334

K. Sri Kalyan
Director
DIN: 03137506

Ravindranath
Tagore Kolli
Company Secretary
M No.A18894

Vaishali Sabita
Dandu
CFO

M/s. VIRINCHI HEALTHCARE PVT LTD

Cash Flow Statement for the Year Ended 31st March 2026

(All amounts In Lakhs, except No of share & EPS)

Particulars	Mar 31,2026	Mar 31,2025
A. Cash Flow from Operating Activities:		
Net Profit/ (Loss) before taxation and extraordinary items	-3,550.48	-3,615.03
Adjustments for:		
Depreciation	2,596.27	2,559.93
Amortization expenses	57.62	0.79
Interest expenses	3,598.33	3,596.44
Changes in Deferred Tax Asset/Liability	-224.43	-354.59
Operating Profit before Working Capital Changes	2,477.33	2,187.54
Change in Operating Assets & Liabilities		
Trade and Other Receivables Including Inventory	-2,448.85	-3,874.16
Trade and Other Payables	-418.67	-397.28
Cash Generated from Operations	-390.20	-2,083.91
Interest of working Capital loans	1,812.43	1,378.21
Taxation for the year	-224.43	-354.59
Net Cash Generated from Operating Activities	-1,978.21	-3,107.53
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	-494.04	-1,772.81
Payment for Investments	39.58	140.37
Loans & Advances	33.01	-27.61
Net Cash used in Investing Activities	-421.45	-1,660.06
C. Cash Flow From Financing Activities:		
Proceeds from Equity Shares	783.30	-
Interest paid	-1,785.90	-2,218.22
Long Term Borrowings paid	3,348.98	6,390.24
Net Cash Generated from in Financing Activities	2,346.38	4,172.02
Net increase / (Decrease) in cash and cash equivalents	-53.27	-595.57
Cash and Cash equivalents as at Beginning of the Year	225.71	821.27
Cash and Cash equivalents as at End of the Year	172.43	225.71

Notes referred to above form an integral part of the Financial Statements

As per our Report of Even Date

FOR P.Murali & Co.

Chartered Accountants

Firm Registration No.007257S

For and on behalf of the Board

For Virinchi Healthcare Pvt Ltd

Mukund Vijarao Joshi

Partner

M. No. 024784

UDIN: 2602478430160J5892



M.V.Srinivasa Rao

Whole Time Director

DIN: 00816334

Ravindranath Tagore

Kolli

Company Secretary

M No.A18894

K.Sri Kalyan

Director

DIN: 03137506

Vaishali Sabita

Dandu

CFO

Place : Hyderabad

Date: 27-May-2026

VIRINCHI HEALTHCARE PVT LTD**Statement of Changes in Equity for the year ended 31 March 2026**

(All amounts In Lakhs, except No of share & EPS)

a. Equity Share Capital

	No. of Shares	Amount
Balance as at 31 March 2025	54,35,978	543.60
Balance as at 31 March 2026	1,06,57,978	1,065.80

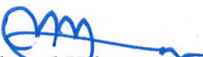
b. Other equity

Particulars	Reserves and Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
Balance as of 31 March 2024	1,194.21	5,415.98	-	-3,986.48	2,623.71
Additions / Profit for the year	-	-	-	-3,260.43	-3,260.43
Other Comprehensive Income	-	-	-	-	-
Balance as of 31 March 2025	1,194.21	5,415.98	-	-7,246.91	-636.72
Additions / Profit for the year	-	261.10	-	-3,326.05	-3,064.95
Other Comprehensive Income	-	-	-	-	-
Balance as of 31 March 2026	1,194.21	5,677.08	-	-10,572.96	-3,701.67

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

FOR P.Murali & Co.
Chartered Accountants
Firm Registration No.007257S


Mukund Vijayrao Joshi
Partner
M. No. 024784
UDIN: 26024784JOTQ0J5850

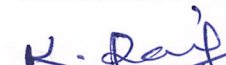


Place: Hyderabad
Date: 27-May-2026

For and on behalf of the Board

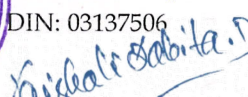
For Virinchi Healthcare Pvt Ltd


M.V. Srinivasa Rao
Whole Time Director
DIN: 00816334


Ravindranath Tagore Kolli
Company Secretary
M No.A18894




K. Sri Kalyan
Director
DIN: 03137506


Vaishali Sabita Dandu
CFO

M/s. VIRINCHI HEALTHCARE PVT LTD

Notes to financial statements for the year ended March 31, 2026

(All amounts in Lakhs, except No of share & EPS)

Note No.1 (1)

The changes in the carrying value of property, plant and equipment are as follows

Property, Plant and Equipment	Buildings	Electrical Equipment	Furniture and Fixtures	Hospital Equipment	Plant & Machinery	Office equipment	Vehicles	Computer Hardware	Total
Cost									
As at March 31, 2024	12,513.54	1,328.02	1,952.38	14,778.72	445.61	199.90	310.41	251.50	31,780.07
Additions	9.91	-	-	419.66	-	-	-	-	429.56
Disposals	-	-	-	449.15	-	-	-	-	449.15
As at March 31, 2025	12,523.44	1,328.02	1,952.38	14,749.23	445.61	199.90	310.41	251.50	31,760.49
Additions	23	-	-	35.19	-	-	-	1.01	36.42
Disposals	-	-	-	-	-	-	-	-	-
As at March 31, 2026	12,523.67	1,328.02	1,952.38	14,784.42	445.61	199.90	310.41	252.51	31,796.91
Depreciation									
As at March 31, 2024	2,148.75	782.03	1,157.19	8,030.84	260.63	170.28	76.26	235.73	12,861.71
Charge for the period	310.65	102.95	148.44	1,196.43	27.03	17.28	27.63	1.41	1,831.82
Disposals	-	-	-	311.60	-	-	-	-	311.60
As at March 31, 2025	2,459.39	884.98	1,305.63	8,915.67	287.66	187.56	103.89	237.13	14,381.92
Charge for the period	310.90	103.08	141.24	1,228.48	26.41	2.15	26.63	1.40	1,840.30
Disposals	-	-	-	-	-	-	-	-	-
As at March 31, 2026	2,770.30	988.06	1,446.87	10,144.14	314.08	189.71	130.53	238.53	16,222.22
Net Block									
As at March 31, 2026	9,753.37	339.96	505.50	4,640.27	131.53	10.18	179.89	13.98	15,574.68
As at March 31, 2025	10,064.05	443.04	646.75	5,833.56	157.95	12.33	206.52	14.37	17,378.56



Note No 1(2): Right of Use Asset

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2026:

Particulars	Category of ROU asset		
	Buildings	Medical Equipment	Total
Balance as at March 31, 2024	7,164.61	394.73	7,559.34
Additions	-	-	-
Deletion	-	-	-
Balance as at March 31, 2025	7,164.61	394.73	7,559.34
Additions	-	-	-
Deletion	-	-	-
Balance as at March 31, 2026	7,164.61	394.73	7,559.34
Depreciation as at March 31, 2024	794.50	387.26	1,181.76
Depreciation	486.41	2.55	488.96
Depreciation as at March 31, 2025	1,280.91	389.81	1,670.72
Depreciation	366.22	4.92	371.14
Depreciation as at March 31, 2026	1,647.13	394.73	2,041.86
Balance as at March 31, 2026	5,517.48	(0.00)	5,517.48
Balance as at March 31, 2025	5,883.70	4.92	5,888.62

M/s. VIRINCHI HEALTHCARE PVT LTD

Notes to financial statements for the year ended March 31, 2026

(All amounts In Lakhs, except No of share & EPS)

Note No 1 (3): Intangible Assets

Intangible Assets	Computer Software	Product Development	Total
As at March 31, 2024	1,340.40	-	1,340.40
Additions	1,480.00	-	1,480.00
Disposals	-	-	-
As at March 31, 2025	2,820.40	-	2,820.40
Additions	-	400.00	400.00
Disposals	-	-	-
As at March 31, 2026	2,820.40	400.00	3,220.40
Depreciation			
As at March 31, 2024	668.46	-	668.46
Charge for the period	239.15	-	239.15
Disposals	-	-	-
As at March 31, 2025	907.61	-	907.61
Charge for the period	324.81	60.02	384.84
Disposals	-	-	-
As at March 31, 2026	1,232.43	60.02	1,292.45
Net Block			
As at March 31, 2026	1,587.97	339.98	1,927.95
As at March 31, 2025	1,912.79	-	1,912.79

Note No 1 (4): Capital Work in Progress

(₹ in Lakhs)

Intangible Assets	Capital work in progress	Total
Cost		
As at March 31, 2024	7,074.12	7,074.12
Additions	-	-
Disposals	-	-
As at March 31, 2025	7,074.12	7,074.12
Additions	-	-
Disposals	-	-
As at March 31, 2026	7,074.12	7,074.12
Net Block		
As at March 31, 2026	7,074.12	7,074.12
As at March 31, 2025	7,074.12	7,074.12



M/s. VIRINCHI HEALTHCARE PVT LTD

Notes to financial statements for the year ended March 31, 2026

(All amounts in Lakhs, except No of share & EPS)

Note No. 2 Non Current Investments

PARTICULARS	Mar 31, 2026	Mar 31, 2025
Investment in Shri Ram Chits	-	39.58
Total	-	39.58

Note No. 3 Long Term Loans And Advances

PARTICULARS	Mar 31, 2026	Mar 31, 2025
Unsecured Security Deposits	262.30	295.32
Total	262.30	295.32

Note No. 4 Other Non Current Assets

PARTICULARS	Mar 31, 2026	Mar 31, 2025
Unamortised Expenses	175.19	222.88
Total	175.19	222.88

Note No. 5 Trade Receivables

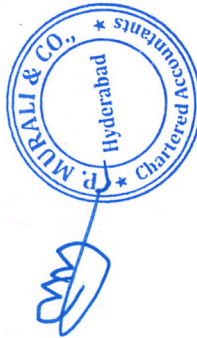
PARTICULARS	Mar 31, 2026	Mar 31, 2025
Trade Receivables considered good - Secured	-	-
Less: Allowance for expected credit loss	-	-
Total Trade Receivables considered good - Secured	-	-
Trade Receivables considered good - Unsecured;	3,997.27	4,648.89
Less: Allowance for expected credit loss	-	-
Total Trade Receivables considered good - Unsecured	3,997.27	4,648.89
Total	3,997.27	4,648.89

Trade Receivables ageing schedule as on March 31, 2026 :

Particulars	Less than 6 months	6 months to 1 Year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	1,292.00	1,426.18	1,279.09	-	-	3,997.27
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-

Trade Receivables ageing schedule as on March 31, 2025 :

Particulars	Less than 6 months	6 months to 1 Year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	1,820.97	2,827.93	-	-	-	4,648.89
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-



M/s. VIRINCHI HEALTHCARE PVT LTD

Notes to financial statements for the year ended March 31, 2026

(All amounts In Lakhs, except No of share & EPS)

Note No. 6 Cash and Cash Equivalents

PARTICULARS	Mar 31,2026	Mar 31,2025
a) Balances with banks :		
Current Accounts	20.11	31.65
b) Cash on hand	16.77	15.59
Sub Total	36.87	47.24
Other Bank Balances		
On Deposit Accounts		
12 Months from date of deposit	135.56	178.46
Sub Total	135.56	178.46
Total	172.43	225.71

Note No. 7 Short Term Loans and Advances

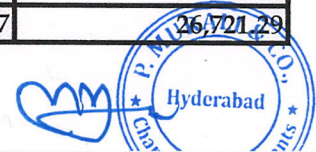
PARTICULARS	Mar 31,2026	Mar 31,2025
Unsecured		
Advances to Related parties	1,429.05	1,386.92
Others	4,301.22	2,250.36
Total	5,730.27	3,637.28

Note No. 8 Other Current Assets

PARTICULARS	Mar 31,2026	Mar 31,2025
Salary and Travel Advances	60.39	530.34
TDS Receivable	418.62	347.99
Prepaid Expenses	8.61	2.54
Others	1,200.00	-
Total	1,687.62	880.88

Note No. 11 Long Term Borrowings

PARTICULARS	Mar 31,2026	Mar 31,2025
Long Term Borrowings		
Secured		
a) Term Loans:		
From Banks		
M/s. Canara Bank, MCB, Hyderabad	-	17.20
M/s. ICICI Bank	835.74	1,738.88
M/s. Kotak Mahindra Bank	99.23	144.91
Less: Principal Repayable in next 12 Months	-457.42	-1,058.70
Equipment Loans	284.23	298.68
Less: Principal Repayable in next 12 Months	-	-
Vehicle Loans	-	1.67
(Refer notes to accounts for details of Primary & Collateral securities)		
b) Other Loans and Advances		
From Related parties	29,273.49	25,515.78
From Others	35.00	62.86
Total	30,070.27	26,721.29



M/s. VIRINCHI HEALTHCARE PVT LTD

Notes to financial statements for the year ended March 31, 2026

(All amounts In Lakhs, except No of share & EPS)

Note No. 9 : Equity Share Capital**Authorized Share Capital**

1,10,00,000 equity shares of INR 10/- each

Mar 31,2026

Mar 31,2025

1,100.00

600.00

Issued, Subscribed and Fully Paid-up

1,06,57,978 equity shares of INR 10/- each fully paid-up

1,065.80

543.60

1,065.80

543.60

(a) Reconciliation of Shares outstanding at the beginning and end of the reporting year

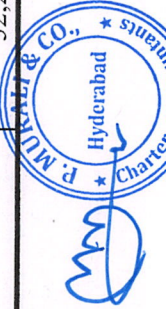
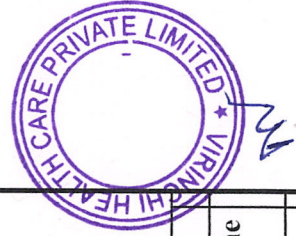
Particulars	Mar 31,2026		Mar 31,2025	
	No. of Equity Shares	Amount	No. of Equity Shares	Amount
Outstanding at the beginning of the year	54,35,978	543.60	54,35,978	543.60
Issued during the year	52,22,000	522.20	-	-
Outstanding at the end of the year	1,06,57,978	1065.80	54,35,978	543.60

(b) Terms / rights attached to the Equity Shares

Equity Shares of the Company have a par value of INR 10 Per Share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining Assets of the Company, after distribution of all Preferential Amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Shareholding of promoter

Particulars	Mar 31,2026		Mar 31,2025	
	No. of Equity Shares held	% holding in the class	No. of Equity Shares held	% holding in the class
Virinchi Ltd	54,35,978	51%	54,35,978	100%
Viswanath Kompella	52,22,000	49%	-	-



M/s. VIRINCHI HEALTHCARE PVT LTD

Notes to financial statements for the year ended March 31, 2026

(All amounts In Lakhs, except No of share & EPS)

Note No. 10 : Other Equity

Mar 31,2026 **Mar 31,2025**

Capital Reserve:

Opening Balance	1,194.21	1,194.21
Add: Premium on fresh issue	-	-
Closing Balance (A)	<u>1,194.21</u>	<u>1,194.21</u>

Securities Premium:

Opening Balance	5,415.98	5,415.98
Additions during the year	261.10	-
Closing Balance (B)	<u>5,677.08</u>	<u>5,415.98</u>

Securities Premium consists of the difference between the face value of the Equity Shares and the consideration received in respect of Shares issued.

General Reserve:

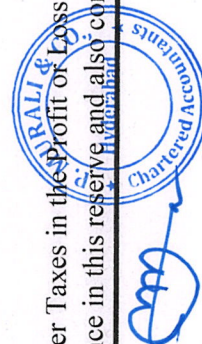
Opening Balance	-	-
Add: Transfers during the year	-	-
Closing Balance (C)	<u>-</u>	<u>-</u>

The General Reserve is used from time to time to transfer Profits from Retained Earnings for appropriation purposes. As the General Reserve is created by a transfer from one component of Equity to another and is not an item of Other Comprehensive Income, items included in the General Reserve will not be reclassified subsequently to Profit or Loss.

Retained Earnings:

Opening Balance	-7,246.91	-3,986.48
Profit/(Loss) for the year	-3,326.05	-3,260.43
Other Comprehensive Income (Lease Liability)	-	-
Less: Transfers to General Reserve	-	-
Closing Balance (D)	<u>-10,572.96</u>	<u>-7,246.91</u>
Total Other Equity (A+B+C+D)	<u><u>-3,701.67</u></u>	<u><u>-636.72</u></u>

Retained Earnings reflect Surplus / Deficit after Taxes in the Profit or Loss. The amount that can be distributed by the Company as Dividends to its Equity Shareholders is determined based on the balance in this reserve and also considering the requirements of the Companies Act, 2013.



M/s. VIRINCHI HEALTHCARE PVT LTD
Notes to financial statements for the year ended March 31, 2026

(All amounts In Lakhs, except No of share & EPS)

Note No. 12 Long Term Provisions

PARTICULARS	Mar 31,2026	Mar 31,2025
Provision for Gratuity	297.91	273.06
Total	297.91	273.06

Note No. 13 Deferred Tax Liability

PARTICULARS	Mar 31,2026	Mar 31,2025
Opening Deferred Tax Liability	1,237.36	1,591.95
Add: Deferred Tax Liability for the Year	-224.43	-354.59
Total	1,012.93	1,237.36

Note No. 14 Lease Liability

PARTICULARS	Mar 31,2026	Mar 31,2025
Lease Liability	10,448.98	10,348.45
Total	10,448.98	10,348.45

Note No. 15 Short Term Borrowings

PARTICULARS	Mar 31,2026	Mar 31,2025
a) Loans repayable on demand (Secured)		
From Banks	1,249.71	1,267.43
Term Loan repayable in next 12 months		
Consortium Bank TL	457.42	1,058.70
Equipment Finance		-
Total	1,707.13	2,326.13

Note No. 16 Trade Payables

PARTICULARS	Mar 31,2026	Mar 31,2025
Outstanding dues of micro enterprises and small enterprises		-
Outstanding dues of creditors other than micro enterprises and small enterprises	531.68	387.75
Total	531.68	387.75

Trade payables ageing schedule for the year ended as on March 31, 2026 :

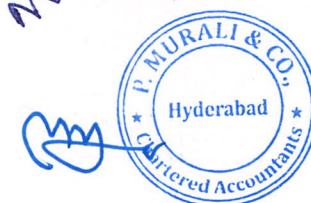
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i) Others	531.68	-	-	-	531.68
ii) Disputed dues – MSME	-	-	-	-	-
iii) Disputed dues - Others	-	-	-	-	-

Trade payables ageing schedule for the year ended as on March 31, 2025 :

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i) Others	387.75	-	-	-	387.75
ii) Disputed dues – MSME	-	-	-	-	-
iii) Disputed dues - Others	-	-	-	-	-

Note No. 17 Short Term Provisions

PARTICULARS	Mar 31,2026	Mar 31,2025
a) Provisions For Employee Benefits	169.18	294.16
b) Others		
i) Provisions For Expenses	423.55	256.02
ii) Statutory Liabilities	875.11	986.63
Total	1,467.84	1,536.81



M/s. VIRINCHI HEALTHCARE PVT LTD

Notes to financial statements for the year ended March 31, 2026

(All amounts In Lakhs, except No of share & EPS)

NOTE NO. 18 : REVENUE FROM OPERATIONS

Particulars	Mar 31,2026	Mar 31,2025
Revenue from Operations		
(a) Revenue from Services	6,766.20	9,177.31
(b) Pharmacy Sale	1,137.46	1,143.67
(c) Sale of Food Items	65.26	76.76
(d) Revenue from Other Services	330.13	17.24
Total	8,299.05	10,414.98

NOTE NO. 19 : OTHER INCOME

Particulars	Mar 31,2026	Mar 31,2025
(a) Interest Income	33.35	69.31
Total	33.35	69.31

NOTE NO. 20 : PURCHASE OF STOCK IN TRADE

Particulars	Mar 31,2026	Mar 31,2025
Pharmacy Purchases	1,214.16	1,270.52
Total	1,214.16	1,270.52

NOTE NO. 21 : EMPLOYEE BENEFIT EXPENSES

Particulars	Mar 31,2026	Mar 31,2025
(a) Salaries & Wages	1,744.43	2,065.81
(b) Contribution to Employees	104.80	102.13
(c) Staff Welfare Exp	38.15	41.96
Total	1,887.38	2,209.90

NOTE NO. 22 : FINANCE COST

Particulars	Mar 31,2026	Mar 31,2025
Interest charges on		
Bank loans	1,990.58	1,715.21
Lease Liability	1,607.76	1,881.22
Total	3,598.33	3,596.44

NOTE NO. 23 : ADMINISTRATIVE AND OTHER OPERATING EXPENSES

Particulars	Mar 31,2026	Mar 31,2025
(a) Power & Fuel	408.87	453.78
(b) Rent	8.49	29.13
(c) Repairs and other Maintenance	481.18	610.39
(d) Insurance	2.28	6.73
(e) Telephone, Postage and Others	23.47	29.34
(f) Marketing and Business Promotion Expenses	15.37	21.43
(g) Office Maintenance	268.41	525.40
(h) Travelling and Accommodation Expenses	70.40	117.28
(i) Professional Fee	1,418.13	1,929.43
(j) Printing & Stationery Expenses	30.16	28.87
(k) Rates & Taxes	35.74	351.52
(l) Disallowances and Network Hospital Discount	-	154.23
(m) Bank Charges	11.11	46.59
(n) Payment to Auditors:	-	
(i) As Auditor	3.92	1.97
Total	2,777.55	4,306.09



VIRINCHI HEALTH CARE PVT LTD

Notes and other explanatory information to financial statements for the year ended March 31, 2026.

1. Basis of preparation

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(i) *Compliance with Ind AS*

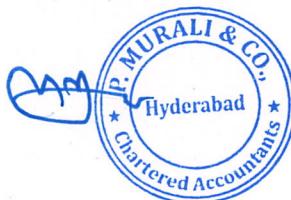
The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015, 2016 & 2017 and other relevant provisions of the Act.

(ii) *Historical cost convention*

The financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) and contingent consideration that is measured at fair value;

These Financial Statements have been prepared on a going concern basis. The Board of Directors has, at the time of approving the financial statements, assessed the Company's ability to continue as a going concern and is satisfied that the Companies has adequate resources to continue its business for the foreseeable future, being a period of not less than twelve months from the date of approval of these financial statements. In making this assessment, the Board has considered the Company's current financial position, its access to financing facilities, and its operating plans, and is not aware of any material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern. Accordingly, these financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or to the amounts and classification of liabilities, that might be necessary if the Companies were unable to continue as a going concern.



1.1 Summary of significant accounting policies

I. Significant Accounting Estimates and Judgments

Estimates, assumptions concerning the future and judgments are made in the preparation of the financial statements. They affect the application of the Company's accounting policies, reporting amounts of assets, liabilities, income and expense and disclosures made. Although these estimates are based on management's best knowledge of current events and actions, actual result may differ from those estimates.

II. Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Cost includes its purchase price (after deducting trade discounts and rebates), import duties & non-refundable purchase taxes, any costs directly attributable to bringing the asset to the location & condition necessary for it to be capable of operating in the manner intended by management, borrowing costs on qualifying assets and asset retirement costs. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The cost of replacing a part of an item of property, plant and equipment is capitalized if it is probable that the future economic benefits of the part will flow to the Company and that its cost can be measured reliably. The carrying amount of the replaced part is derecognized.

Costs of day to day repairs and maintenance costs are recognized into the statement of profit and loss account as incurred.

Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, estimated useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.



Depreciation

Depreciation is provided on Straight Line Method, as per the provisions of schedule II of the Companies Act, 2013 or based on useful life estimated on the technical assessment.

Asset class wise useful lives in years are as under:

Electrical Equipment, Furniture and Fixture,	
Medical Equipment	12
Building Interiors	10
Plant & Machinery, Vehicles	6
Computer Software	6
Office Equipment	5
Computer Hardware	3

- III. In respect of additions / deletions to the fixed assets / leasehold improvements, depreciation is charged from the date the asset is ready to use / up to the date of **Intangible Assets**

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

IV. Financial Assets

Financial assets comprise of investments in equity and debt securities, trade receivables, cash and cash equivalents and other financial assets.

Initial recognition:

All financial assets are recognized initially at fair value. Purchases or sales of financial asset that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the company commits to purchase or sell the assets.

Subsequent Measurement:

(i) Financial assets measured at amortized cost:

Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and



interest on the principal amount outstanding are measured at amortized cost using effective interest rate (EIR) method. The EIR amortization is recognized as finance income in the Statement of Profit and Loss.

The Company while applying above criteria has classified the following at amortized cost:

- a) Trade receivable
- b) Cash and cash equivalents
- c) Other Financial Asset

V. (i) Impairment of Financial Assets:

Financial assets are tested for impairment based on the expected credit losses.

(i) Trade Receivables

An impairment analysis is performed at each reporting date. The expected credit losses over life time of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions. In this approach assets are grouped on the basis of similar credit characteristics such as industry, customer segment, past due status and other factors which are relevant to estimate the expected cash loss from these assets.

(ii) Other financial assets

Other financial assets are tested for impairment based on significant change in credit risk since initial recognition and impairment is measured based on probability of default over the life time when there is significant increase in credit risk.

V. (ii) Impairment of Non-Financial Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the company makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the



recoverable amount is determined for the cash-generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

VI. Inventories

Stock in Trade valued at lower of cost of purchase or Net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.

VII. Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. Deposits with banks subsequently measured at amortized cost and short term investments are measured at fair value through Profit & Loss account.

VIII. Share Capital

Equity shares are classified as equity.

IX. Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial liabilities at initial recognition.

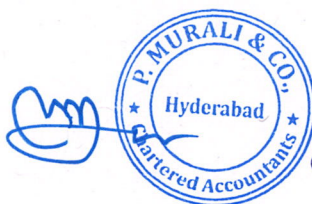
All financial liabilities are recognized initially at fair value plus any directly attributable transaction costs, such as loan processing fees and issue expenses.

Subsequent measurement - at amortized cost

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in profit or loss when the liabilities are de recognized, and through the amortization process.

De recognition

A financial liability is de recognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de



recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in profit or loss.

X. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

XI. Employee Benefits

- Employee benefits are charged to the statement of Profit and Loss for the year.
- Gratuity provision is creating and accounted on monthly basis.

XII. Income Taxes

Income tax expense is comprised of current and deferred taxes. Current and deferred tax is recognized in net income except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income.

Current income taxes for the current period, including any adjustments to tax payable in respect of previous years, are recognized and measured at the amount expected to be recovered from or payable to the taxation authorities based on the tax rates that are enacted or substantively enacted by the end of the reporting period.

Deferred income tax assets and liabilities are recognized for temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases using the tax rates that are expected to apply in the period in which the deferred tax asset or liability is expected to settle, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable income nor the accounting income. Deferred tax assets are generally recognized for all deductible



temporary differences to the extent that it is probable that taxable income will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and reduced accordingly to the extent that it is no longer probable that they can be utilized.

The Company restricts recognition of deferred tax assets to the extent that it has become reasonably certain, that sufficient future taxable income will be available against which such deferred tax assets can be realized. For recognition of deferred taxes, the temporary differences which originate first are considered to reverse first.

Deferred tax assets and liabilities are offset when there is legally enforceable right of offset current tax assets and liabilities when the deferred tax balances relate to the same taxation authority. Current tax asset and liabilities are offset where the entity has legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

XIV. Leases

The payment made on entering into or acquiring a leasehold Building and Medical Equipment are accounted for as leasehold Right of use Assets and is amortized over the lease term in accordance with the pattern of benefits provided.

XIII. Provisions , Contingent Liabilities and Contingent Assets

Provisions

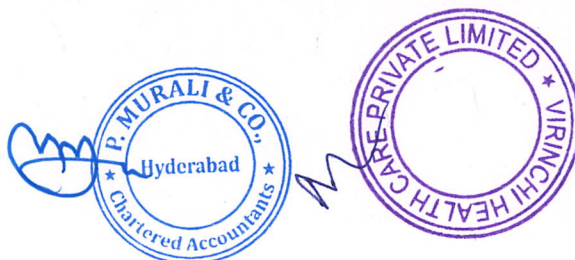
A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Liquidated Damages/Discounts or disallowances on claim settlement with corporate and insurance clients including TPA are recognized at the time of settlement of claims.

Contingent Liabilities

Contingent liability is disclosed in case of

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- A present obligation arising from past events, when no reliable estimate is possible;
- A possible obligation arising from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company where the probability of outflow of resources is not remote.



Contingent Assets

Contingent assets are not recognized but disclosed in the financial statements when as inflow of economic benefits is probable

XIV. Revenue Recognition

Revenue from healthcare services is recognised in accordance with Ind AS 115, 'Revenue from Contracts with Customers', when the Group satisfies its performance obligation by transferring the promised services to the patient, in an amount that reflects the consideration to which the Group expects to be entitled in exchange for those services.

Revenue from patients comprises income from in-patient and out-patient treatment, diagnostic services, and other related medical services, and is measured at the transaction price, being the fair value of the consideration received or receivable, net of discounts, concessions, and Goods and Services Tax (GST) or other taxes collected on behalf of third parties. Where the consideration includes a variable component (such as discounts or concessions extended to patients), such variable consideration is estimated and recognised only to the extent that it is highly probable that a significant reversal in the amount of revenue recognised will not occur.

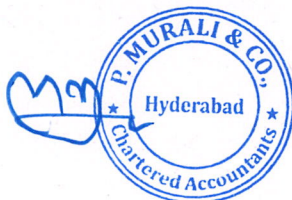
Revenue from in-patient services is recognised at a point in time on the date of discharge of the patient, being the point at which the Group's performance obligation to the patient is considered complete. Revenue from out-patient consultations, diagnostic tests, and day-care procedures is recognised on completion of the respective service.

Income by way of doctors' consultation fees, and the corresponding liability towards doctors' consultation charges payable, is recognised as accrued when the amount is finalized and the certainty of recovery from the patient is established, consistent with the point at which the related patient revenue is recognised.

Revenue from the sale of pharmacy products, dietary supplies, and other associated services is recognised at the point in time when control of the goods is transferred to the customer, which is generally when the goods are delivered or the related service is rendered, and collectability of the consideration is reasonably assured."

Revenue from dietary/pharmacy sales and other associates services are recognized at the point when the goods are sold or services are rendered.

- Interest income is accrued on, time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.



XV. Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the company, at exchange rates in effect at the transaction date.

At each reporting date monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate in effect at the date of the statement of financial position.

The translation for other non-monetary assets is not updated from historical exchange rates unless they are carried at fair value.

XIX. Minimum Alternative Tax (MAT)

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

XX. Earnings per Share

Basic earnings per share are calculated by dividing:

- The profit attributable to owners of the company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

XXI. Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest rupees in lakhs as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise stated.



Virinchi Healthcare Private Limited

Notes to Financial Statements for the year ended as on 31st March, 2026:

All amounts in INR Lakhs, Except No. of shares & EPS

NOTE 24:

Particulars	For Year Ended March 31,2026	For Year Ended March 31,2025
Auditors remuneration	3.92	1.97

NOTE 25: Earning per Share

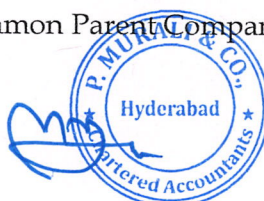
The earning considered in ascertaining the companies earning per share comprise net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.

Particulars	2025-26	2024-25
Profit available for the equity Shareholders	(3,326.05)	(3,260.43)
No. of equity shares outstanding for EPS Basic	57,50,729	54,35,978
No. of equity shares outstanding, of EPS-Diluted	57,50,729	54,35,978
Basic EPS	(57.84)	(59.98)
Diluted EPS	(57.84)	(59.98)

NOTE 26:

List of Related Parties:

- 1) a) Virinchi Limited – Holding Company.
- b) Ksoft Systems Inc. - Common Parent Company.
- c) Q fund Technologies Pvt. Ltd. - Common Parent Company.
- d) Virinchi Learning Private Ltd. - Common Parent Company.
- e) Virinchi Media & Entertainment Pvt. Ltd. - Common Parent Company.
- f) Tyohar Foods Pvt. Ltd. - Common Parent Company.
- g) Virinchi Infra & Reality Pvt. Ltd. - Common Parent Company.



- h) Tensor Fields Consultancy Services Pvt. Ltd. - Common Parent Company.
- i) Virinchi Combinatorics & Systems Biology Pvt. Ltd - Common Parent Company.
- j) Virinchi Capital Pvt. Ltd. - Common Parent Company.
- k) V23 Medical solutions Pvt. Ltd. - Common Parent Company.
- l) Asclepius Consulting & Technologies Pvt. Ltd. - Common Parent Company.
- m) VivoBio Tech Ltd. - Common Promoter / Promoter Group.
- n) Gajwel Developers Pvt. Ltd. - Common Promoter / Promoter Group.
- o) Shri Shri resorts Pvt. Ltd. - Common Promoter / Promoter Group.
- p) P.K.I Solutions Pvt. Ltd. - Common Promoter / Promoter Group.
- q) Vira Systems Pvt. Ltd. - Common Promoter / Promoter Group.
- r) Max cell phones Communications (India) Pvt. Ltd. - Common Promoter / Promoter Group.
- s) Iragavarapu Constructions Pvt. Ltd. - Common Promoter / Promoter Group.

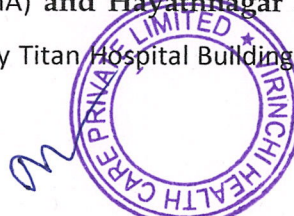
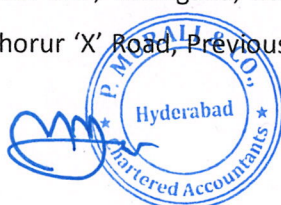
Key management personnel

S.NO.	NAME	Designation
1	M.V.Srinivasa Rao	Whole Time Director
2	K.Sri Kalyan	Director
3	K.Ravindranath Tagore	Company Secretary
4	Vaishali Sabita Dandu	CFO

Related Party Transactions:

All related transactions that are entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with the promoters, directors, key managerial personnel or other designated persons which may have a potential conflict with the interest of company at large.

Subsequent to the reporting date, **Virinchi Health Care Pvt Limited** slump sale its two hospital branches/divisions viz., namely the **Barkatpura Hospital Branch** (Bristlecone Hospitals- BARKATPURA Street No. 6, Barkatpura, Hyderabad – 500 027, Telangana, INDIA) and **Hayathnagar Hospital Branch** (Bristlecone Hospitals -HAYATHNAGAR, Thorur 'X' Road, Previously Titan Hospital Building, NH 9, Besides Sai



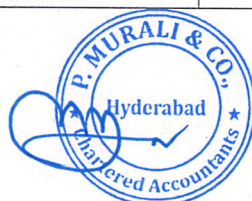
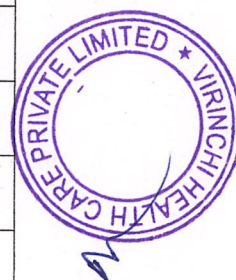
Baba Temple, Hayathnagar, Telangana – 501 505, INDIA) to its holding company for value of consideration Rs. 100 Cr.

The followings are Related party Transaction:

S. No.	Name of the Related Party	Nature of Transaction	Value of Transactions during the Year
1	Tyohar Foods Pvt. Ltd.	Services Received	3.00
2	Virinchi Combinatorics & Systems Biology Pvt. Ltd.	Services Received	2.73
3	Virinchi Media & Entertainment Pvt. Ltd.	Services Received	3.34
4	V23 Solutions Pvt. Ltd.	Services Received	12.77
5	Surlogic Life Consultancy Pvt Ltd	Services Received	9.80
6	Vivo Bio Consulting Services Pvt Ltd	Services Received	13.00
7	Vivo Bio Discovery Services Pvt Ltd	Services Received	12.75
8	Vivo Bio labs Pvt Ltd	Services Received	13.79
9	Virinchi limited	Services Provided	300

Details of Loans & Advances/ (Borrowings):

S. No.	Name of the Related Party	Relationship	Closing Balance as on 31-03-2026	Closing Balance as on 31-03-2025
1	Asclepius Consulting & Technologies Pvt. Ltd.	Common Parent Company	35.10	35.10
2	Q Fund Technologies Pvt. Ltd.	Common Parent Company	(2.75)	(2.75)
3	Tensor Fields Consultancy Services Pvt. Ltd.	Common Parent Company	16.41	16.41
4	Tyohar Foods Pvt. Ltd.	Common Parent Company	23.84	23.84
5	Virinchi Infra & Reality Pvt. Ltd.	Common Parent Company	(6.61)	(6.61)
6	Virinchi learning Pvt. Ltd.	Common Parent Company	9.90	9.90
7	Bharat Megawatts Gen Pvt Ltd	Common Promoter	Nil	(0.74)
8	Gajwel Developers Pvt Ltd	Common Promoter	14.54	14.54



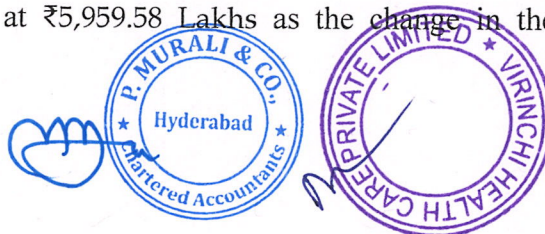
9	PKI Solutions Pvt Ltd	Common Promoter	(465.64)	(263.54)
10	Shri Shri Resorts Pvt Ltd	Common Promoter	449.25	449.25
11	Vira Systems Pvt. Ltd.	Common Promoter	21.49	21.49
12	Maxcell Phone Communications Pvt. Ltd.	Common Promoter	24.67	24.64
13	Iron age India Pvt. Ltd.	Common Promoter	24.86	24.86
14	Iragavarapu Constructions Pvt. Ltd.	Common Promoter	19.03	18.00
15	Surlogic Life Consultancy Pvt Ltd	Common Promoter	Nil	(3.43)
16	Viswanath Kompella	Promoter	56.80	56.80
17	Vivo Bio Consulting Services Pvt Ltd	Common Promoter	Nil	(0.43)
18	Vivo Bio Discovery Services Pvt Ltd	Common Promoter	Nil	0.12
19	Vivo Bio labs Pvt Ltd	Common Promoter	Nil	(0.20)
20	Vivo Bio Tech Ltd	Common Promoter	17.25	(7.18)
21	Virinchi Ltd	Holding Company	(29,273.48)	(25,508.61)
22	Pragnapur Developers Pvt. Ltd.	Common Promoter	60.96	60.96

NOTE 27: Change in Ownership Interest of Holding company in Virinchi Healthcare Private Limited (w.e.f 09/03/2026):

During the year, the Company, issued **52,22,000 equity shares** to **Mr.Viswanath Kompella**, the promoter of the Virinchi Limited, pursuant to which the Holding Company's ownership interest in the company was diluted from **100% to 51%**.

Consequent to the fresh issue of shares, the Holding Company continues to hold **51% of the equity share capital and voting rights** of **Virinchi Healthcare Private Limited** and continues to exercise control over the subsidiary.

The carrying amount of the Holding Company's investment in the subsidiary in the Standalone Financial Statements remains unchanged at ₹5,959.58 Lakhs as the change in the percentage of



shareholding has arisen solely pursuant to the fresh issue of shares by the Virinchi healthcare Private limited.

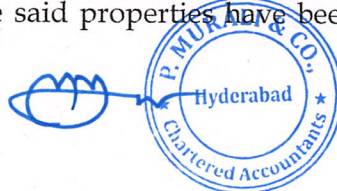
NOTE 28: Primary Security:

Hypothecation of Movable Assets:

- 1st charge on all movable assets of the company on Term Loans availed from ICICI Bank Ltd.
- Hypothecation of Current Assets such as Stock & Receivables and 2nd Charge on Movable Assets of the company for working Capital limits with ICICI Bank Ltd

Details of collateral security, corporate guarantee and Personal Guarantee:

- The Company has the benefit of an Equitable Mortgage (EMT) over the Commercial Flat admeasuring 2700 Sq.ft bearing Flat No. 308-A, Ashoka Metropolitan (Virinchi Hospitals), Road NO.12, Banjara Hills, Hyderabad, owned by M/s. Virinchi Limited which has been offered as collateral security in favour of ICICI BANK Ltd for credit facilities availed by M/s. Virinchi Health Care Private Limited.
- The Company has created an Equitable Mortgage (EMT) over its free Land together with Building baring Plot No. 227, Balamrai Co-operative Housing Society, Mahendra Hills, East Marredpally, Secunderabad -500026 owned by Shri Shri Resorts Pvt Ltd has been offered as collateral security in favour of M/s. ICICI Bank Ltd for credit facilities availed in M/s. Virinchi Health Care Pvt Limited.
- The Company has created an Equitable Mortgage (EMT) over its factory land admeasuring 2 Acres 31 Guntas situated at S.no 438 P, Devar Yamjal, Hakimpet, Shameerpet Mandal, Ranga Reddy District, Telangana owned by M/s.Virinchi limited has been offered as collateral security in favour of ICICI Bank Ltd for credit facilities availed in M/s. Virinchi Health Care Pvt Limited.
- 1st charge on all movable assets of the Cancer Block located at H. No. 6-3-244 & 6-3-245, Road No.1, Banjaura Hills, Shakipet Mandal, Hyderabad District on Term Loans availed from ICICI Bank Limited.
- Subsequent to the reporting date, the Company **repaid the Term Loans availed from ICICI Bank Limited**, pursuant to which the **Equitable Mortgage (EMT)** created over the immovable properties bearing **Plot Nos. 76 & 77, 78 and 88, Balamrai Co-operative Housing Society, Mahendra Hills, East Marredpally, Secunderabad - 500 026**, owned by **Mr. Viswanath Kompella, Promoter**, was released. The original property documents/security documents pertaining to the said properties have been **released by the Bank and handed over to the property owner.**



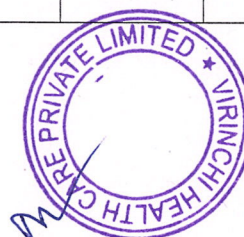
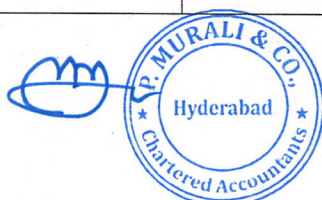
Personal guarantee Taken from: Mr. Viswanath Kompella

Hypothecations of Medical Equipment:

- Fixed and Exclusive charge over the Medical Equipment financed by
 - Tata Capital Limited
 - Hindon Mercantile Limited

NOTE 30: Ratios

Ratios	Numerator	Denominator	Current year	Previous year	Variance (in %)
Current ratio (in times)	Total current assets	Total current liabilities	3.34	2.34	42.91
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities*	Total Equity	-16.02	-423.05	-96.21
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments*	0.72	0.62	15.95
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	243.76	-212.12	-214.92
Inventory Turnover Ratio(in times)	Cost of goods sold OR sales	Average Inventory	12.63	17.05	-25.94
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	1.92	2.80	-31.35
Trade payables turnover ratio (in times)	Purchase of Services and other expenses	Average trade payables	1,805	2,541	-28.96
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	1.16	2.89	(60.01)
Net profit ratio (in %)	Profit for the year	Revenue from operations	-40.08	-31.31	28.02



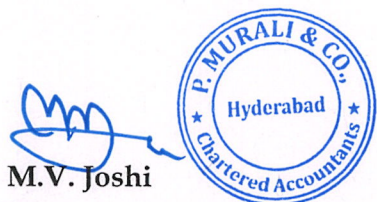
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Tangible Net worth + Total Debt+ Deferred tax liabilities	0.12	9.22	-356.17
Return on investment (in %) -Unquoted	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA

Note 31: Previous year's figures have been regrouped wherever necessary to conform to the layout adopted in the current year.

Note 32: Figures have been rounded off to the nearest Rupees in Lakhs.

As per our report of even date

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S



M.V. Joshi
Partner
M.No. 024784
UDIN: 26024784JOTQOJ5892

Place: Hyderabad
Date: 27-05-2026

For and on behalf of the Board of Directors of

M/s. Virinchi Healthcare Pvt. Ltd.

M.V. Srinivasa Rao
Director
DIN: 00816334

K. Sri Kalyan
Director
DIN: 03137506

Ravindanath Tagore Kolli
Company Secretary
M.No.A18894

Vaishali Sabita Dandu
CFO