

## Annexure-I

### Summary of proceedings of the 27<sup>th</sup> Annual General Meeting

The 27<sup>th</sup> Annual General Meeting (AGM) of the Members of Virinchi Limited ('the Company') was held on Friday, 30<sup>th</sup> Day of September, 2016 at 10.30 A.M (IST) at Padmashali KalyanMandapam, 2-12-66, Nehru Nagar, West Marredpally, Secunderabad - 500 026

Ms. M Santhi Priya , Chairperson of the Board chaired the meeting.

The meeting commenced with the Chairperson welcoming the members of the Company to the 27<sup>th</sup> AGM. Thereafter, Chairperson introduced her colleagues on the dais and further informed that Mr. Kunasingam V Sittampalam and Mr. Samad A Momin, Directors of the Company could not attend the meeting due to their prior commitments.

Chairperson declared that as the requisite quorum being present, the meeting is called to order.

Thereafter, Mr. Viswanath Kompella, Chairperson Emeritus delivered his speech which included operational and financial highlights of the Company.

After conclusion of his speech, Chairperson informed that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting by means of a physical ballot. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated 31<sup>st</sup> August, 2016 were transacted at the meeting.



1. Adoption of Audited financial statements of the Company for the financial year ended March 31, 2016 and statement of profit and loss for the year ended and the reports of the board of Directors and Auditors thereon.
2. Appointment of Ms. M Santi Priya as a director liable to retire by rotation and being eligible offers herself for re-appointment
3. Ratification of appointment of P. Murali & Co., Chartered Accountants as statutory auditors of the Company to hold office till the conclusion of the next AGM
4. Re-appointment of Ms. M Santhi Priya (DIN 03114319), as Whole-time Director of the Company.
5. Re-appointment of Mr. K. Sri Kalyan (DIN 03137506), as Whole-time Director of the Company
6. To increase the authorized share capital of the Company from Rs. 25 Crores to Rs. 40 Crores.
7. Alteration of Memorandum of Association of the Company.

Clarifications were provided to the queries raised by the members.

The Board of Directors had appointed N V S S Suryanarayana Rao, Practising Company Secretary as the Scrutinizer to supervise the e - voting and ballot voting process. The Chairperson authorized the Company secretary to declare the results of voting.

The consolidated scrutinizers report on e-voting and physical ballot dated 30<sup>th</sup> September, 2016 was received and accordingly all the resolutions as set out in the notice of the AGM were declared as passed with requisite majority

This is for your record and reference.

Thanking you,

Yours faithfully,

For Virinchi Limited

K. Ravindranath Tagore

Company Secretary

