

Dated: 18th June, 2021

The Deputy Manager
Department of Corporate Services
BSE Ltd
PJ Towers, Dalal Street,
Mumbai-01

Dear Sir,

Sub: Update on Virinchi Capital Private Limited, a 100% Wholly owned subsidiary of M/s Virinchi Limited-Reg.

Ref: Scrip Code# 532372

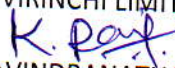
With reference to the above subject, we would like to inform that the following transactions are carried out in Virinchi Capital Private Limited.

1. On 16 June 2021, a Private Placement offer of Compulsory Convertible Debentures (CCD) of USD2 Million equalling Rs.14,76,20,738 to M/s. QC Holdings Inc, USA is issued and the amount is received by the company today.
2. The CCD have to be converted into Equity Shares on the succeeding day of the expiry of 30 days after 18 months from the issuance of CCD.
3. M/s. Virinchi Ltd, which is the 100% shareholder of Virinchi Capital Private Limited, also entered into a Shareholders Agreement with M/s. QC Holdings Inc, USA which will be effective from the day the CCD's are converted into equity.
4. The company is in the process of making application to the RBI for NBFC Registration.

This is for your information and records.

Thanking you

Yours Truly
FOR VIRINCHI LIMITED


K. RAVINDRANATH TAGORE
COMPANY SECRETARY



Additional details as per Regulation 30 of the SEBI(LODR) Regulations, 2015.

In case of issuance of debt securities

Sl.No	Particulars	Details
1	Size of the issue	Rs. 15 Crores
2	whether proposed to be listed? If yes, name of the stock exchange(s);	No
3	Tenure of the instrument - date of allotment and date of maturity	18 months + 30 days from the date of issuance of CCD- Date of Allotment- Yet to Allot the CCD
4	coupon/interest offered, schedule of payment of coupon/interest and principal;	0.01% per annum
5	charge/security, if any, created over the assets;	No
6	special right/interest/privileges attached to the instrument and changes thereof;	No
7	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	NA
8	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NA
9	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	NA

K. Raj



CIN No. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)

Regd. & Corp. Office : # 8-2-672 / 5 & 6, Road No. 1, Banjara Hills, Hyderabad - 500034, T.S., India. Tel : +91 (40) 4819 9999

Campus : Sy.No. : 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 14, T.S., India. Tel : +91 8374455002 - 08.

E-mail : investors@virinchi.com

Details of shareholders Agreement entered.

Sl.No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	1. Virinchi Capital Private Limited 2. Virinchi Limited 3. QC Holdings Inc
2	Purpose of entering into the agreement;	For Raising the funds in the form of CCD and eventual conversion of the same into Equity
3	Shareholding, if any, in the entity with whom the agreement is executed	NIL
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<ul style="list-style-type: none"> Total 4 directors, out of which 3 can be appointed by QC First right to subscribe new shares provided to both parties Both parties have first right of refusal in case the other party wants to sell its equity holding Exclusivity/ non-compete provided by both parties
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	NO
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	NO
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA

K. Roy



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