

Date: 14th August, 2021

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of funds raised through
Preferential Issue for the quarter ended 30th June, 2021.

Ref: Scrip Code: 532372

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended 30th June, 2021.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Virinchi Limited



K. Ravindranath Tagore
Company Secretary



Statement of utilisation of net preferential issue proceeds as on 30th June, 2021.

Name of the Listed Entity	Virinchi Limited					
Mode of Fund Raising	Public Issues / Rights Issues/ Preferential Issues /QIP/Others Conversion of Warrants in to Equity Shares					
Date of Raising Funds (Date of Allotments)	5 th May, 2021 21 st May, 2021					
Amount Raised	Rs. 3,80,00,010 (12,66,667*30)					
Report filed for Quarter ended	30 th June, 2021					
Monitoring Agency	Applicable/Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	Yes/No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the Auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Rs)	Modified Allocation, if any	Funds Utilised (In Rs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any



The proceeds of the issue will be utilised towards augmenting the working capital requirements and meeting other business requirements.	Not Applicable	3,80,00,010	Not Applicable	3,80,00,010	None	-
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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of contract referred to in the funds raising document i.e. prospectus, letter of offer, etc.

For Virinchi Limited



M. Srinivasa Rao
 Whole Time Director & CFO
 DIN: 00816334

