

Dated: 9th January, 2016

**The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
PJ Towers, 25th Floor
Dalal Street
Mumbai-01**

Dear Sir

Sub: **Outcome of the Board Meeting held on 9st January, 2016- Reg.**

Ref: Our BM Notice dated 1st January, 2016 Scrip code# 532372

With reference to the above subject, We would like to inform that the board met on today and transacted the following items.

1. Approved the proposal to Lease the Building owned by M/s Virinchi Technologies Limited, situated at Pothaipally, Hakimpet to M/s. Vivo Bio Tech Ltd on such terms and conditions as may be agreed, subject to approval of shareholders by postal ballot.
2. Approved the reclassification of Virinchi Employees Welfare Trust from Promoters Holdings to "Non-Promoter Non- Public shareholding "as per the Regulation 3(9) read with Regulations 31 2(b) (iii) of SEBI (Share Based Employee Benefits) Regulations, 2014
3. Approved the Postal Ballot Notice for
 - A) Increase of Authorised Share Capital from Rs. 25 Crores to Rs. 50 Crores.
 - B) Virinchi ESOP Scheme, 2016 and
 - C) Lease of Building situated at Pothaipally, Hakimpet to M/s. Vivo Bio Tech Ltd
4. Approved the appointment of Mr. NVSS Suryanarayana Rao, Practicing Company Secretary as Scrutinizer for conducting the postal ballot process

This is for your information and records

Thanking You

Yours Truly

FOR VIRINCHI TECHNOLOGIES LTD


**K.RAVINDRANATH TAGORE
COMPANY SECRETARY**

