

Dated: 1st January, 2016

**The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
PJ Towers, 25th Floor
Dalal Street
Mumbai-01**

Dear Sir

Sub: **Outcome of the Board Meeting held on 1st January, 2016- Reg.**

Ref: Our BM Notice dated 24th December, 2015 Scrip code# 532372

With reference to the above subject, We would like to inform that the board met on today and transacted the following items.

1. Discussed and Approved the appointment of M/s. M. Anandam Consultancy Services Private Limited, and M/s. P.S. Rao and Corporate Advisors LLP, as the advisors and the consultants to explore various options available to the Company to undertake a corporate restructuring exercise and to advise and to assist the Company on all the Secretarial, Legal and Accounting related works for pursuing the said corporate restructuring exercise
2. Discussed and approved the Virinchi Employees Stock Option Scheme, 2016 (VESOS, 2016) subject to the approval of shareholders of the company.
3. Discussed and Approved to Increase the Authorised Share Capital of the company from the present Rs., 25 Crores to Rs. 50 Crores

This is for your information and records.

Thanking Your

Yours Truly

FOR VIRINCHI TECHNOLOGIES LTD

K. Ravindranath Tagore

**K.RAVINDRANATH TAGORE
COMPANY SECRETARY**

