

Dated: 1st January, 2016

The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
PJ Towers, 25th Floor
Dalal Street
Mumbai-01

Dear Sir

Sub: Outcome of the Board Meeting held on 1st January, 2016- Reg.

Ref: Our BM Notice dated 24th December, 2015 Scrip code# 532372

inchi

With reference to the above subject, We would like to inform that the board met on today and transacted the following items.

- Discussed and Approved the appointment of M/s. M. Anandam Consultancy Services Private
 Limited, and M/s. P.S. Rao and Corporate Advisors LLP, as the advisors and the consultants
 to explore various options available to the Company to undertake a corporate restructuring
 exercise and to advise and to assist the Company on all the Secretarial, Legal and Accounting
 related works for pursuing the said corporate restructuring exercise
- 2. Discussed and approved the Virinchi Employees Stock Option Scheme, 2016 (VESOS, 2016) subject to the approval of shareholders of the company.
- 3. Discussed and Approved to Increase the Authorised Share Capital of the company from the present Rs., 25 Crores to Rs. 50 Crores

This is for your information and records.

Thanking Your

Yours Truly

FOR VIRINCHI TECHNOLOGIES LTD

K.RAVINDRANATH TAGORE COMPANY SECRETARY

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612

Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014. Tel : +91 8374455002 - 08.

Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669

CIN NO. L72200TG1990PLC011104