

Dated: 20th November, 2017

**The Deputy Manager
Dept. of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, MUMBAI – 400001**

Dear Sir

Sub: Outcome of Board Meeting-Reg.

Ref: Our Notice of Board Meeting Letter dated 16th November, 2017

We would like to inform that the a meeting of the Board of directors of the company was held earlier today i.e. 20th November, 2017

The outcome of the Board meeting *interalia* as under:

- 1. Approval of Preferential issue of 26,00,000 convertible Equity Warrants to the promoter and promoter group subject to the approval of Shareholders in pursuance of SEBI(ICDR) Regulations, 2009**

Promoter/Promoter Group Investor:

Sr. No.	Name of the Proposed Subscriber	Number of Convertible Equity Warrants
1	Ms. Kompella Lopa Mudra D/o Kompella Viswanath Age: 15 years	5,00,000
2	Master Kompella Ramakrishna Paramahamsa S/o Kompella Viswanath Age: 12 years	5,00,000
3	Ms. Kompella Modini D/o Kompella Viswanath Age: 10 Years	5,00,000
4	PKI Solutions Private Ltd	6,00,000
5	Bharat Megawatts Gen Private Ltd	2,00,000
6	Shri Shri Resorts Private Ltd	3,00,000
	TOTAL	26,00,000 (Twenty Six Lacs Only)



2. Approval of preferential issue of 14,00,000 Equity Shares to the Strategic Investors (Non Promoter Investors) subject to the approval of Shareholders in pursuance of SEBI(ICDR) Regulations, 2009

Strategic Investors (Non Promoter Investors):

Sr. No.	Name of the Proposed subscriber	Number of Equity Shares
1	M/s. Mallemkonda Realities Private Ltd	5,00,000
2	Mr. Mohan Kumar Tayal	5,00,000
3	M/s. Magadha Infracon Private Ltd	2,50,000
4	Mr. D. Pavan Kumar	50,000
5	Ms. Vasudha Marwah	50,000
6	Mr. Prem Kumar Bajaj	50,000
	TOTAL	14,00,000 (Fourteen Lacs Only)

3. Approval of the Notice of Postal ballot
4. Appointment of Mr. V. Chandra Sekhar Patnaik, Company Secretary in Practice as Scrutinizer for conducting the Postal ballot.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours Truly

FOR VIRINCHI LTD



K. RAVINDRANATH TAGORE
COMPANY SECRETARY
A18894

