

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : VIRINCHI LIMITED (Formerly Known as Virinchi Technologies Limited)

BSE Scrip Code : 532372

Date : as on 31st December, 2015

I. Composition of Board of Directors

Title	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/in dependent/ Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Kunasingam V Sittampalam	NA 00518881	Independent – Non -Executive	08/05/2000	15 Years	2	0	0
Mr.	Samad A Momin	NA 02531039	Independent – Non –Executive	30/08/2006	10 Years	1	0	0
Mr.	Ramam Madu	AGVPM7458F 02566258	Independent – Non -Executive	11/05/2011	5 Years	1	2	2
Mrs.	Santhi PriyaMyana	AJBPM3026E 03114319	Chairperson-Executive	21/07/2010		1	0	0
Mr.	Sri Kalyan Kompella	AMWPK3948H 03137506	Executive	12/08/2013		1	2	0
Mr.	Krishna Kanaparthi	AFDPK9021P 03248010	Independent – Non -Executive	21/07/2010	5 Years	1	2	0

II. Composition of Committees

Name of Committee	Name of Committee members	Category - Chairperson/Executive/Non Executive / independent / Nominee
1. Audit Committee	RamamMadu	Chairperson Independent Non- Executive
	Sri KalyanKompella	Executive
	Krishna Kanaparthi	Independent Non- Executive
2. Nomination & Remuneration Committee	RamamMadu	Chairperson Independent Non- Executive
	Kunasingam V Sittampalam	Independent Non- Executive
	Krishna Kanaparthi	Independent Non- Executive
3. Risk Management Committee(if applicable)	RamamMadu	Chairperson Independent Non- Executive
	Sri KalyanKompella	Executive
	Krishna Kanaparthi	Independent Non- Executive
	M Santhi Priya	Executive
4. Stakeholders Relationship Committee	Ramam Madu	Chairperson Independent Non- Executive
	Sri Kalyan Kompella	Executive
	Krishna Kanaparthi	Independent Non- Executive

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014. Tel : +91 8374455002 - 08.
Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikramपुरi, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669

CIN NO. L72200TG1990PLC011104



III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
13 th August 2015	14 th November 2015	94
31 st August 2015	14 th November 2015	76

IV. Meeting of Committees- Audit Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
13 th November 2015	Yes	12 th August 2015	94
13 th November 2015	Yes	29 th August 2015	76

IV. Meeting of Committees: Nomination and Remuneration Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
13 th November 2015	Yes	12 th August 2015	94

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee
 - Nomination & remuneration committee
 - Stakeholders relationship committee
 - Risk management committee (applicable to the top 100 listed entities)
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (LODR) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (LODR) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advice of Board of Directors may be mentioned here:

FOR VIRINCHI LIMITED

K. Ravif

K RAVINDRANATH TAGORE
COMPANY SECRETARY



Place: Secunderabad

Date: 24.03.2016