

May 22, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 532372

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051
Symbol: VIRINCHI

Dear Sir/Madam,

Subject : Allotment of 20,00,000 Equity Shares on Conversion of Warrants issued on Preferential Basis

Reference : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We wish to inform you that the Company has today allotted 20,00,000 equity shares of Rs.10/- each at an issue price of Rs.42/- (premium of Rs.32/- each) on conversion of warrants issued on preferential basis to the following promoter on receipt of the application money of Rs. 6,30,00,000 /- (being the 75% of the issue price).

S.No	Name of Shareholder	Category	No. of Equity Shares
1	Gajwel Developers Private Limited	Promoter Group	20,00,000
Total			20,00,000

Consequently, the issued and Subscribed Share Capital of the Company stands increased to Rs. 87,09,59,680 divided into 8,70,95,968 Equity Shares of Rs.10/- each.

This is for your information and records.

Thanking you,

Yours faithfully,

For Virinchi Limited

K. Ravindranath Tagore
Company Secretary
M.No.A18894