

**January 27, 2023**

**To**  
**The Manager**  
**Dept. of Corporate Services**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai- 400001**

Dear Sir/Madam,

**Subject : Outcome of the Board Meeting**  
**Reference : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**  
**Scrip : 532372**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") and our letter dated January 18, 2023, we bring to your kind notice that the Board of Directors of the Company at their meeting held today, i.e. **Friday, January 27, 2023**, *inter-alia*, has considered and approved the following:

1. Issue of 2,00,00,000 (Two Crores only) Convertible Equity Warrants ("Warrants") on preferential basis to certain identified Promoter/Promoter Group and Non-Promoter/Public persons and entities, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws at an issue price of Rs. 42/- (Rupees Forty-Two only), per warrant (including a premium of Rs. 32/- (Rupees Thirty-Two only) per warrant aggregating to Rs. 84,00,00,000 (Rupees Eighty Four Crores only), subject to the approval of the members of the Company and such regulatory/statutory authorities as may be required/applicable.
2. Approval of the Notice of Postal Ballot to seek approval of the shareholders in respect of the aforesaid proposal of preferential issue.

The disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to issue of securities on preferential basis is provided in **Annexure**.

The meeting commenced at 06.30 PM and concluded at 07.30 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Virinchi Limited**

**K Ravindranath Tagore**  
**Company Secretary**  
**M.No.A18894**

Annexure

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Issue of Convertible Equity Warrants under Preferential Allotment

S.No	Particulars	Details
1	Type of Securities Proposed to be issued	Convertible Equity Warrants carrying a right to subscribe 1 (one) Equity Share per warrant upon conversion.
2	Type of Issuance	Preferential Allotment
3	Total Number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,00,00,000 (Two Crores only) Convertible Equity Warrants, each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of Rs.10/- (Rupees Ten Only) each at an issue price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs. 42/- (Rupees Forty-Two only) each to certain identified Promoter/Promoter Group and Non-Promoter/Public persons and entities.
4	Name of the Investors	<p><b>Promoter/Promoter Group:</b></p> <ul style="list-style-type: none"> <li>a. Mr. Viswanath Kompella</li> <li>b. Gajwel Developers Private Limited</li> </ul> <p><b>Non-Promoter/Public:</b></p> <ul style="list-style-type: none"> <li>a. Moneyleader Finance India Private Limited</li> <li>b. Mr. Shivanshu Rameshchandra Pandey</li> <li>c. Mr. Vishal Dudeja</li> <li>d. Ms. Veena Dudeja</li> <li>e. Mr. Raman Trikha</li> <li>f. Ms. Kamala Bai</li> </ul>

CIN No. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)

Regd. & Corp. Office : # 8-2-672 / 5 & 6, Road No. 1, Banjara Hills, Hyderabad - 500034, T.S., India. Tel : +91 (40) 4819 9999

Campus : Sy.No. : 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 14, T.S., India. Tel : +91 8374455002 - 08.

E-mail : investors@virinchi.com

S.No	Particulars	Details
5	Post allotment of securities - outcome of the subscription, number of investors	Post allotment, the promoters will hold 45.31% and public will hold 54.69% of post issue capital, assuming that all the convertible warrants proposed to be issued are subscribed and converted into equity shares.
6	Issue price/ allotted price	Rs. 42/- per convertible warrant liable to be converted into equity shares at a face value of Rs. 10/- per share with a premium of Rs. 32/- per share.
7	Number of Investors	Promoter/Promoter Group – 2 Non-Promoter/Public – 6
8	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	The proposed 2,00,00,000 Convertible Warrants issued to certain identified Promoter/Promoter Group and Non-Promote/Public persons and entities are liable to be converted into equal number of Equity Shares at an issue price of Rs.42/- per share (Rs.10/- per share as face value and Rs.32/- as premium) on or before 18 months from the date of allotment of warrants, failing which the amount paid on such warrants along with the non-converted warrants stands forfeited.
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

**For Virinchi Limited**

**K Ravindranath Tagore**  
**Company Secretary**  
**M.No.A18894**

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