

July 29, 2023

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 532372**

**To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051
Symbol: VIRINCHI**

Dear Sir/Madam,

Subject : Signing of Agreement with one of the leading Micro Lending Companies in the USA.
Reference : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 201

With reference to the above cited subject, we would like to inform that the company entered into a Multi-Year Agreement with one of the leading Micro Lending companies in USA on July 28, 2023 which will add \$2 Million to \$2.5 Million per annum to the top line of the Company going forward. The initial Term of the agreement is for 5 Years from 28th July, 2023.

In this connection, the details as required as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are annexed hereto.

This is for your information and records.

Thanking You,

Yours faithfully,

For Virinchi Limited

**K Ravindranath Tagore
Company Secretary
M.No.A18894**

ANNEXURE

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015:

S.No	Disclosure Requirement	Information
a.	Name of the entity awarding the order(s)/contract(s).	One of the leading Micro Lending companies in USA (Name is not disclosed due to confidentiality clause with the Client)
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief.	The term of this Agreement starts from effective date and shall continue for 60 months from the Effective Date (the "Initial Term").
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity.	International entity
d.	Nature of order(s) / contract(s).	Implementation, hosting, support and maintenance of the Base QFund Applications by the Company for use by the Customer
e.	Whether domestic or international.	International
f.	Time period by which the order(s)/contract(s) is to be executed.	5 Years from Effective Date
g.	Broad consideration or size of the order(s)/contract(s).	\$2 Million - \$2.5 Million per annum.
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof.	None of the promoter/promoter group and group companies has any interest in the customer company.
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	The contract does not fall within the related party transaction.