

March 07, 2025

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 532372**

**To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: VIRINCHI**

Dear Sir/Madam,

Subject : Incorporation of Wholly Owned Subsidiary
Reference : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company “VIRINCHI TECHNOLOGIES LIMITED” in Canada.

The details as required under the SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure A.

This is for your information and records.

Thanking you,

Yours faithfully,

For Virinchi Limited

**K. Ravindranath Tagore
Company Secretary
M.No.A18894**

Annexure A

Details as required under the SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: VIRINCHI TECHNOLOGIES LIMITED Subscribed to 100 (One Hundred only) Class A Shares of 10.00 Canadian Dollar(s) each. Size/Turnover: Not applicable.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The incorporation of WOS does not fall under related party transaction. Promoter/ Promoter group / Group companies do not have any direct interest in the incorporated company as it is a Wholly owned subsidiary of Virinchi Limited
3.	Industry to which the entity being acquired belongs;	Information technology and computer service activities.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Incorporated subsidiary shall inter- alia deal in the existing range of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not applicable.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Incorporated with subscription to 100 (One Hundred only) Class A Shares of 10.00 Canadian Dollar(s) each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% (One Hundred Percent) Wholly Owned Subsidiary.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Deemed Date of incorporation: 26/02/2025 Product/line of business: Software Development and Consulting Services. Turnover: Nil

Virinchi Limited (Formerly Virinchi Technologies Limited)

CIN NO. L72200TG1990PLC011104

Registered & Corporate Office Address:

8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India, Tel: 91 (40) 4372 8111
Email: investors@virinchi.com

Global Development Centre:

Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyderabad - 500 014, Telangana, India, Tel: +91 83744 55003
Email: info@virinchi.com