

26th June, 2020

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: BSE Scrip Code: 532372

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Friday, 26th June, 2020, inter-alia, approved the following:

1. Audited Standalone & Consolidated Financial Results for the Fourth Quarter and year ended 31st March, 2020.
2. Appointment of Mr. Sunder Kanaparthu(DIN: 00914869) as an Additional Director of the Company, designated as a Non-Executive Independent Director for a period of five (5) years commencing from 26th June, 2020, subject to the approval of the shareholders.

Mr. Sunder Kanaparthu meets the criteria of independence under Section 149 of the Companies Act, 2013 and Regulation 16 of the Listing Regulations. Further, in accordance with the circular dated 20th June, 2018, issued by the Stock Exchanges, he is not been debarred from holding office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority. Further, there is no inter-se relationship between Mr. Sunder Kanaparthu and other members of the Board.

3. To note the resignation of Mr. Ramam Madu (DIN: 02566258) as an Independent Director of the Company who resigned due to personal pre-occupations. The resignation is effective from 27th June, 2020.

The Director further confirmed that there are no other reasons other than those mentioned above.

4. Re constitution of Various Committees of the Board.

The details as required under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD|CMD|4|1015 dated 09th September 2015; including the brief profile of the above Director is given in Annexure A to this letter.

The meeting commenced at 06:30 PM and concluded at 8.15 PM.

This is for your information and records.

Thanking you,

Yours faithfully,
For Virinchi Limited



K Ravindranath Tagore
Company Secretary
M.No.A18894

Encl: As above

Annexure-A

Details of Mr. Sunder Kanaparthu

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sunder Kanaparthu (DIN: 00914869) as Additional Director under Independent Category.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Appointment effective from 26 th June, 2020 for a term of 5 years.
3.	Brief profile (in case of appointment);	Mr. Sunder Kanaparthu has around 26 years of experience in corporate law practice and advisor to various corporate and government companies. Qualifications: B.Sc, LLB
4.	Disclosure of relationships between directors (in case of appointment of a director).	None of the Directors/ Key Managerial Personnel of the Company/ their relatives are in any way related or interested, financially or otherwise.

Details of Mr. Ramam Madu

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal pre-occupation
2.	Date of appointment/cessation (as applicable) & term of appointment;	27 th June, 2020