

August 30, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Scrip Code: 532372

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla  
Complex, Bandra (E), Mumbai - 400 051  
Symbol: VIRINCHI

Dear Sir/Madam,

**Subject : Outcome of Board Meeting – Re-Appointment of M.V. Srinivasa Rao as Whole Time Director & CFO of the Company**  
**Reference : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

With reference to the above cited subject, and pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“Listing Regulations”), and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today, i.e. Wednesday, August 30, 2023, *inter-alia*, transacted the following business:

Re-Appointed Mr. M.V. Srinivasa Rao, DIN: 00816334, as Whole Time Director & CFO of the Company as for a period of (5) five years w.e.f. November 12, 2023 to November 11, 2028, subject to the approval of shareholders. He is not related to the Promoter or Promoter Group of the Company.

Further, in accordance with Circular no. LIST/COMP/14/2018-19 June 20, 2018 issued by BSE Limited, Mr. M.V. Srinivasa Rao, DIN: 00816334, is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India (SEBI) order or of any other authority.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, and brief profile of Mr. M.V. Srinivasa Rao, DIN: 00816334, is provided in “Annexure – A”.

This is for your information and records.

Thanking You,  
Yours faithfully

**For Virinchi Limited**

**K Ravindranath Tagore**  
**Company Secretary**  
**M.No.A18894**

**Annexure – A**

**Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 09, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:**

<b>S.No</b>	<b>Particulars</b>	<b>Disclosure</b>
1	Name	Mr. M.V. Srinivasa Rao, DIN: 00816334
2	Reason for Change viz., appointment, resignation, <del>removal,</del> death or otherwise	Re- Appointment of Mr. M.V. Srinivasa Rao, as Whole Time Director & CFO of the Company subject to approval of shareholders.
3	Date of re-appointment/ <del>cessation</del> (as applicable) & terms of appointment	November 12, 2023 to November 11, 2028 Period – 5 years
4	Brief profile (in case of appointment)	Mr. M.V. Srinivasa Rao has 29 years of experience in Management Consulting and Industry. He worked with Deloitte Touche Tohmatsu India Private Limited for 18 years and was in-charge of the Management Consulting practice for Hyderabad market for 11 years. Worked with Best & Crompton Engineering Projects Limited, an EPC company for 5 years in the area of corporate finance. Working with Virinchi Limited in the corporate group for close to two years. Experience spans across various verticals such as IT/ITES, Steel, Fertilizer, Cement, Pharmaceutical, Media & Entertainment, Healthcare and Education. Experience on horizontals spans across corporate finance and strategy & operations. Corporate finance experience includes corporate restructuring for value unlocking, mergers & acquisitions, business and brand valuations, equity & debt fund raising and corporate debt restructuring. Strategy & operations experience includes business strategy formulation and implementation, total cost management through shop floor workflow management, and supply chain management and performance improvement through streamlining of organizational systems and procedures and implementation of performance assessment & monitoring systems.
5	Disclosure of relationships between directors	Mr. M.V. Srinivasa Rao is not related to any of the Directors on the Board.