Virinchi Ltd.
(Formerly Known as Virinchi Technologies Ltd)

Date: 28/05/2016

To

Deputy Manager
Dept. of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

Dear Sir/Madam,

Sub: Audited financial results for the quarter and year ending 31st March, 2016

Ref: Reg. 33 of SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015, Script Code# 532372

With reference to subject cited above please find enclosed Audited financial results for the quarter and year ending 31st December, 2015 as per the Reg.33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report issued by the Statutory Auditors of the company.

This is for your record and reference.

Thanking you,

Yours faithfully,

For Virinchi Limited
(Formerly Known as Virinchi Technologies limited)

VIRINCHI LIMITED Hyderabad

M Santhi Priya
Whole Time Director
DIN: 03114319

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd – 014. Tel : +91 8374455002 - 08.
Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669
Web : www.virinchi.com
CIN NO. L72200TG1990PLC011104

Virinchi Ltd.
(Formerly Known as Virinchi Technologies Ltd)

Rs.in Lakhs

Statement of Standalone audited Financial Results for the Quarter and Year ended on 31st March, 2016

S.No.	PARTICULARS	QUARTER ENDED			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operations**					
	a) Net Sales/ Income from Operations	2517.70	2549.07	2219.68	9863.81	7631.37
	b) Other Operating Income	101.31	157.58	210.24	571.54	277.36
	Total Income from operations	**2619.01**	**2706.64**	**2429.92**	**10435.35**	**7908.73**
2	**Expenses**					
	a) Increase/(decrease) in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	1070.93	608.45	360.20	2660.14	1612.19
	e) Depreciation	268.70	174.27	267.51	1021.67	964.51
	f) Depreciation correction of previous qtrs as per Co Act Changes	0.00	0.00	0.00	0.00	
	g)Other Expenditure	0.00	0.00	0.00	0.00	0.00
	h)Administrative Expenditure	1107.07	1751.44	1693.28	6060.80	4965.07
	Total	2446.70	2534.17	2320.98	9742.61	7541.77
3	**Profit/loss from Operations before other income, finance cost and exceptions items(1-2)**	**172.31**	**172.48**	**108.94**	**692.74**	**366.96**
4	Other income	37.63	28.96	84.15	130.59	161.86
5	**Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)**	**209.94**	**201.43**	**193.09**	**823.32**	**528.82**
6	Finance costs	81.63	39.05	47.12	217.76	127.41
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	128.31	162.39	145.96	605.57	401.41
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	**Profit/Loss from Ordinary Activities before tax(7-8)**	**128.31**	**162.39**	**145.96**	**605.57**	**401.41**
10	Tax Expense	44.77	48.72	-48.63	187.95	40.06
11	**Net Profit/Loss from Ordinary Activities after Tax(9-10)**	**83.54**	**113.67**	**194.59**	**417.62**	**361.35**
12	Extraordinary Items (Net of Tax expense of Rs.....Lakh)	0.00	0.00	0.00	0.00	0.00
13	**Net Profit/Loss for the Period(11-12)**	**83.54**	**113.67**	**194.59**	**417.62**	**361.35**
14	Paid Up Share Capital(Face Value of Rs.10/-each)	1798.60	1798.60	1798.60	1798.60	1798.60
15	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accouting year	0.00	0.00		7473.35	7055.73
16.i	Earning Per Share(EPS)(Before Extraordinary items)					
	a)Basic	0.46	0.63	1.08	2.32	2.01
	b)Diluted	0.46	0.63	1.08	2.32	2.01
16.ii	**Earning Per Share(EPS)(After Extraordinary items)**					
	a) Basic	0.46	0.63	1.08	2.32	2.01
	b) Diluted	0.46	0.63	1.08	2.32	2.01

Place: Secunderabad
Dated: 28/05/2016

FOR VIRINCHI LIMITED

M. SANTI PRIYA
CFO & WHOLE TIME DIRECTOR
DIN: 03114319

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd – 014. Tel : +91 8374455002 - 08.
Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669
Web : www.virinchi.com
CIN NO. L72200TG1990PLC011104

Virinchi Ltd.

(Formerly Known as Virinchi Technologies Ltd)

Rs.in Lakhs

Statement of Consolidated audited Financial Results for the Quarter and Year ended on 31st March, 2016

S.No.	PARTICULARS	QUARTER ENDED			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operations**					
	a) Net Sales/ Income from Operations	5,390.07	5,569.47	3868.15	21,262.33	13571.43
	b) Other Operating Income	101.31	157.58	238.54	571.54	305.66
	Total Income from operations	**5,491.38**	**5727.05**	**4106.69**	**21,833.87**	**13877.09**
2	**Expenses**					
	a) Increase/(decrease) in stock in trade and WIP	0.40	0.00	0.00	0.40	0.00
	b)Consumption of Raw materials	11.62	0.00	0.00	11.62	0.00
	c)Purchase of traded goods	0.00	0.00	15.85	0.00	15.85
	d)Employees Cost	2952.31	2253.52	1724.18	9271.06	4922.08
	e)Depreciation	339.30	213.32	337.30	1207.03	1138.00
	f)Other Expenditure					
	1.Administrative Expenditure	1403.72	2865.14	1840.42	9438.54	6725.53
	Total	**4707.34**	**5331.97**	**3917.75**	**19928.65**	**12801.46**
3	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	784.04	395.08	188.94	1905.22	1075.63
4	Other income	72.39	33.27	144.49	212.79	243.17
5	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	856.43	428.35	333.42	2118.01	1318.80
6	Finance costs	100.79	81.55	103.68	302.90	214.44
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	755.64	346.80	229.74	1815.11	1104.36
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	**Profit/Loss from Ordinary Activities before tax(7-8)**	**755.64**	**346.80**	**229.74**	**1815.11**	**1104.36**
10	Tax Expense	-123.29	104.04	15.39	194.55	277.78
11	Net Profit/Loss from Ordinary Activities after Tax(9-10)	878.93	242.76	214.35	1620.55	826.58
12	Extraordinary Items (Net of Tax expense of Rs.....Lakh)	0.00	0.00	0.00		0.00
13	Net Profit/Loss for the Period(11-12)	878.93	242.76	214.35	1620.55	826.58
14	Shares of Profit/ loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	-0.66	-31.83	0.00	-2.24
16	Net Profit/ (loss) after taxes , minority interest, and shares of profit/Loss of associates	878.93	243.42	246.18	1620.55	828.82
17	Paid Up Share Capital(Face Value of Rs.10/-each)	1798.60	1798.60	1798.60	1798.60	1798.60
18	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accouting year	0.00	0.00	0.00	10565.85	8915.12
19.i	Earning Per Share(EPS)(Before Extraordinary items)					
	a)Basic	4.89	1.35	1.37	9.01	4.61
	b)Diluted	4.89	1.35	1.37	9.01	4.61
19.ii	Earning Per Share(EPS)(After Extraordinary items)					
	a) Basic	4.89	1.35	1.37	9.01	4.61
	b) Diluted	4.89	1.35	1.37	9.01	4.61

Place: Secunderabad
Dated: 28/05/2016

FOR VIRINCHI LIMITED

M.SANTI PRIYA
CEO & WHOLE TIME DIRECTOR
DIN: 03114319

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd – 014. Tel : +91 8374455002 - 08.
Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669
Web : www.virinchi.com

CIN NO. L72200TG1990PLC011104

Virinchi Ltd.

(Formerly Known as Virinchi Technologies Ltd)

Standalone Statement of Assets and Liabilities			In Lakhs
S.NO	Particulars	As AT 31/03/2016 Audited	As AT 31/03/2015 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	a) Share Capital	1,798.61	1,796.10
	b) Reserves and Surplus	7,473.35	7,055.73
	Sub-Total -Shareholders' Funds	**9,271.95**	**8,851.83**
2	**Non-Current Liabilities**		
	a)Long Term borrowings	754.11	148.37
	b) Defffered tax liabilites	347.34	294.38
	c) Long term provisions	54.40	65.80
	Sub-Total -Non-Current Liabilities	**1,155.84**	**508.55**
3	**Current Liabilities**		
	a) Short-term Borrowings	1,906.37	1,473.56
	b) Trade Payables	1,830.09	178.99
	c) Short Term provisions	447.59	211.86
	Sub-Total -Current Liabilities	**4,184.05**	**1,864.41**
	TOTAL-EQUITY AND LIABILITIES	**14,611.84**	**11,224.80**
B	**ASSETS**		
1	**Non-Current Assets**		
	a) Fixed Assets		
	i)Tangible Assets	5,300.74	4,662.73
	ii) Intangible Assets	1,553.19	1,405.33
	iii) Capital Work In Progress	-	159.88
	b) Non-Current investments	3,491.55	197.55
	c) Long term loans and advances	40.40	32.24
	Sub-Total Non-Current Assets	**10,385.88**	**6,457.74**
2	**Current Assets**		
	a) Short Term Advances	1,394.48	1,925.45
	b) Trade Receivables	1,598.11	1,502.46
	c)Cash and cash equivalents	990.17	1,224.81
	d) Other current assets	243.19	114.33
	Sub-Total Current Assets	**4,225.96**	**4,767.06**
	TOTAL ASSETS	**14,611.84**	**11,224.80**

Place: Secunderabad
Dated: 28/05/2016

FOR VIRINCHI LIMITED

VIRINCHI LIMITED Hyderabad

M. SANTI PRIYA
CFO & WHOLE TIME DIRECTOR
DIN: 03114319

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd – 014. Tel : +91 8374455002 - 08.
Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669
Web : www.virinchi.com

CIN NO. L72200TG1990PLC011104

Virinchi Ltd.

(Formerly Known as Virinchi Technologies Ltd)

Consolidated Statement of Assets and Liabilities			In Lakhs
S.NO	Particulars	As AT 31/03/2016 Audited	As AT 31/03/2015 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	a) Share Capital	1,798.61	1,796.10
	b) Reserves and Surplus	10,565.85	8,915.12
	c) Minority Interest	-	(24.19)
	Sub-Total -Shareholders' Funds	**12,364.46**	**10,687.03**
2	**Non-Current Liabilities**		
	a)Long Term borrowings	8,840.32	1,537.99
	b) Defffered tax liabilites	386.11	329.47
	c) Long term provisions	58.57	69.60
	Sub-Total -Non-Current Liabilities	**9,285.00**	**1,937.06**
3	**Current Liabilities**		
	a) Short-term Borrowings	2,194.68	1,569.01
	b) Trade Payables	1,243.88	303.96
	c) Short Term provisions	1,358.72	514.39
	Sub-Total -Current Liabilities	**4,797.27**	**2,387.37**
	TOTAL-EQUITY AND LIABILITIES	**26,446.73**	**15,011.45**
B	**ASSETS**		
1	**Non-Current Assets**		
	a)Fixed Assets		
	i)Tangible Assets	13,614.62	5,521.16
	ii) Intangible Assets	2,288.11	2,023.71
	iii) Capital work in progress	1,749.20	350.13
	b) Non-Current investments	57.24	18.64
	c) Long term loans and advances	455.46	490.61
	Sub-Total Non-Current Assets	**18,164.63**	**8,404.25**
2	**Current Assets**		
	a) Short Term Advances	1,408.08	2,043.08
	b) Trade receivables	3,788.14	1,910.76
	c) Inventories	-	0.40
	d)Cash and cash equivalents	2,716.04	2,481.63
	e)Other current assets	369.85	171.33
	Sub-Total Current Assets	**8,282.10**	**6,607.20**
	TOTAL ASSETS	**26,446.73**	**15,011.45**

Place: Secunderabad
Dated: 28/05/2016

FOR VIRINCHI LIMITED

VIRINCHI LIMITED Hyderabad

M. SANTI PRIYA
CFO & WHOLE TIME DIRECTOR
DIN: 03114319

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd – 014. Tel : +91 8374455002 - 08.
Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669
Web : www.virinchi.com

CIN NO. L72200TG1990PLC011104

Virinchi Ltd.
(Formerly Known as Virinchi Technologies Ltd)

Segment Reporting For the Year ended 31 March 2016			
S.No	Description	Amount (In Lakhs)	Amount (In Lakhs)
I	**Segment Revenue**	Standalone	Consolidated
	Software Product Revenues	8,554.25	8,610.82
	Software Services Revenues	1,309.56	11,815.97
	IT Enabled Services	571.54	571.54
	Infrastructure and Real Estate Services	30.00	30.00
	Others	-	-
	Reconciliation Items	-	-
	Less: Inter Segment Revenue		
	Net sales/income from Operations	**10,465.35**	**21,028.32**
II	**Segment Result**		
	Software Product Revenues	498.67	555.45
	Software Services Revenues	144.05	1,299.76
	IT Enabled Services	80.02	80.02
	Infrastructure and Real Estate Services	-	-
	Others	-	-
	Reconciling items	-	-
	Total	722.74	1,935.22
	Interest Expenditure	217.76	302.90
	Other un-allocable Income net off un-allocable Expenditure	100.59	182.79
	Total Profit Before Tax	605.57	1,815.11

Place: Secunderabad
Dated: 28/05/2016

FOR VIRINCHI LIMITED

VIRINCHI LIMITED Hyderabad

M. SANTI PRIYA
CFO & WHOLE TIME DIRECTOR
DIN: 03114319

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd – 014. Tel : +91 8374455002 - 08.
Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669
Web : www.virinchi.com
CIN NO. L72200TG1990PLC011104

Notes :

1. The above financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 28th May, 2016.

2. Additional information on Standalone Financial results is as follows:

(Rs in Lacs)

Particulars	Quarter Ended(Audited)			Year ended (Audited)	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
Income from operations	2619.01	2706.64	2429.92	10,565.94	8053.10
Profit before tax	128.31	162.39	145.96	605.57	401.41
Profit after tax	83.54	113.67	194.59	417.62	361.35

3. These financials are reviewed by the Statutory Auditors of the company as per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015.

4. During the year ended 31 March 2016, the Group has presented segments information to improve focus of sales, investments, increase management oversight and enhance executive customer relationships. The Group predominantly relates to providing Software products and services to enable clients to enhance business performance, hence Software products & services are considered as primary segment and geography as its secondary segment. The Group has identified the following as primary segments – Software products, Software services, IT enabled services and Infrastructure and real estate services.

5. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table.

6. The Company has consolidated its results based on the Accounting Standards on Consolidation of Financial Statements(AS-21) issued by the Institute of Chartered Accountants of India.

7. The figures for the current quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years.

8. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 28h May, 2016
Place: Secunderabad

For Virinchi Limited
(Formerly known as Virinchi Technologies Limited)

M Santhi Priya
Whole Time Director
DIN: 03114319

FORM A (for Audit Report with unmodified opinion)

1	Name of the Company	Virinchi Limited (formerly known as Virinchi Technologies Limited)
2	Annual financial statements for the year ended	31st March 2016
3	Type of Audit observation	unmodified opinion
4	Frequency of observation	Na
5	To Be signed By	For Virinchi Limited M SanthiPriya CFO &Whole Time Director DIN: 03114319 RamamMadhu Audit Committee Chairman DIN: 02566258 For P Murali& Co Chartered Accountants FRN:007257S M V Joshi Partner Membership No.024784

VIRINCHI LIMITED Hyderabad

P MURALI & CO. Hyderabad Chartered Accountants

Sri Kalyan
whole time ~~director~~
DIN: 03137506

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Virinchi Limited (Formerly known as Virinchi Technologies Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
Virinchi Limited (Formerly known as Virinchi Technologies Limited)

1. We have audited the quarterly financial results of **Virinchi Limited (Formerly known as Virinchi Technologies Limited)** for the quarter ended March 31, 2016 and to the year to date financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

P. MURALI & CO. Hyderabad Chartered Accountants

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

   (i) are presented in accordance with the requirements of and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

   (ii) give a true and fair view of the net Profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 007257S

P. MURALI & CO. Hyderabad Chartered Accountants

M V Joshi
Partner
MembershipNo. 024784

Place: Hyderabad
Date: 28th May, 2016.

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial Results of VIRINCHI LIMITED (Formerly known as Virinchi Technologies Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
Board of Directors
VIRINCHI LIMITED (Formerly known as Virinchi Technologies Limited)

We have audited the quarterly consolidated financial results of **VIRINCHI LIMITED (Formerly known as Virinchi Technologies Limited)** (the company) and its subsidiaries (collectively referred to as "The Group") for the quarter ended 31st March, 2016 and the consolidated year to date results for the period from 01st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The quarterly consolidated financial results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, specified under section 133 of the Companies Act, 2013 read with reverent rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

P. MURALI & CO. Hyderabad Chartered Accountants

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

1. Include the quarterly and year to date financial results of the following entities;
   (a) Qfund Technologies Pvt Ltd.
   (b) KSoft Systems Inc
   (c) Virinchi Media & Entertainment Pvt Ltd.
   (d) Virinchi Learning Pvt Ltd.
   (e) Tyohar Foods Pvt Ltd.
   (f) Virinchi Infra & Realty Pvt Ltd
   (g) Virinchi Healthcare Pvt Ltd and
   (h) Asclepius consulting and technologies Private Limited.

2. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

3. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2016, as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

P. MURALI & CO. ★ Hyderabad ★ Chartered Accountants

M V Joshi
Partner
MembershipNo. 024784

Place: Hyderabad
Date: 28th May, 2016.