

Dated: 31st May, 2018

**The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street, Mumbai-01**

Dear Sir/Madam

Sub: Press Release-Reg

Ref: Scrip Code# 532372

With reference to the above subject, please find below the press release in respect of the Audited Q4 and FY 18 financial results.

The press release will also be hosted on the company's website at www.virinchi.com

This is for your information and records

Thanking you

Yours Truly
For Virinchi Ltd



K.Ravindranath Tagore
Company Secretary
A18894

Virinchi Limited announces Q4 & FY18 Results **Q4 FY18 PAT at Rs. 9.04 Crs and FY18 PAT at Rs. 33.02 Crs**

Virinchi Limited (BSE Scrip ID – INE539B01017), on May 30, 2018, announced its audited consolidated results for the quarter and year ended 31st March, 2018.

Particulars	Q4FY18	Q4FY17	FY18	FY17
Net Sales (Rs Crs)	87.43	81.12	342.50	288.60
EBITDA (Rs Crs)	26.32	18.37	96.92	65.78
EBITDA Margin	30.11%	22.64%	28.30%	22.79%
PAT (Rs Crs)	9.04	6.38	33.02	23.59
PAT Margin	10.34%	7.87%	9.64%	8.17%

IT Products:

Revenue stood at Rs. 129.10 Crs for FY18 versus Rs. 92.46 Crs for the same period last year. The EBIT in this vertical stood at Rs. 25.66 Crs for FY18, vis-a-vis Rs. 11.10 Crs for FY17. The EBIT margin for FY18 stood at 19.88%, compared to 12.00% in the corresponding period last year.

IT Services:

FY18 reported net revenue of Rs. 110.72 Crs, versus Rs. 139.19 Crs for FY17. EBIT for year ended FY18 witnessed growth of 7.45% to Rs. 25.25 Crs from Rs. 23.50 Crs for FY17. EBIT margin showed improvement of 592 bps from 16.89% to 22.81% for FY18 when compared YoY.

Healthcare

This vertical including all the three Hospitals reported net revenue of Rs. 101.05 Crs for FY18 from Rs. 53.02 Crs for FY17. The EBIT achieved in this vertical stood at Rs. 11.19 Crs for FY18 while FY17 reported Rs. 3.96 Crs. The EBIT margin for FY18 stood at 11.07%, vis-a-vis 7.46% for the corresponding period last year.

The capacity utilization at the flagship Virinchi hospital at Banjara Hills is around 22%, while the two other hospitals under the Bristlecone Hospitals brand are running with average capacity utilization of 50%.

Commenting on the financial results, Group President, Mr. MVS Rao said, “All our Businesses have grown in FY18 and continue to gain momentum. In the IT Product business we have successfully been able to strengthen our market position. The big win from Advance America is a testimony to this fact.

Virinchi Hospitals got accreditation from the National Accreditation Board for Hospitals & Health Care (NABH). The accreditation shall be effective from November 15th, 2017 till November 14, 2020. Accreditation signifies that the Hospital demonstrated commitment to quality care & adherence to best processes and most importantly results in getting incremental revenues by way of increased tariffs under all Health Insurance covers including Central and State Government health insurance schemes.

In May 2018, Virinchi doctors from various departments have been awarded at the Times Healthcare Achievers – 2018 event across the two Telugu speaking states of Telangana & Andhra Pradesh, in recognition of their contribution to patient care and healthcare delivery.”

About Virinchi Limited:

Virinchi Limited (VL), is focused on Financial Technologies & Health Care and offers horizontal Information Technology solutions.

About Virinchi Hospital:

Virinchi Hospitals (www.virinchihospitals.com) is a 600 bed tertiary healthcare provider, established by 25 year old Virinchi Group. The hospital offers world class healthcare in an immaculate infrastructure with state of the art equipment and best of the doctors working full time across 40 disciplines. For more information about please visit www.virinchi.com

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company

assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Virinchi Ltd. CIN: L72200AP1990PLC011104	Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285
Mr. MV Srinivasa Rao – Group President Email: mvsrao@virinchi.com	Mr. Shogun Jain / Ms. Lekha Nahar 077383 77756 / 098924 93770 shogun.jain@sgapl.net/lekha.nahar@sgapl.net