

Dated: 11th December, 2017

The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
25th Floor, PJ Towers, Dalal street
Mumbai-01

Dear Sir

Sub: Results Press Release-Reg.

With reference to the above subject, please find enclosed herewith the Press Release titled
"Virinchi Limited announces Q2FY18 Results"

This will also be made available on the Company's Website www.virinchi.com

This is for your information and records

Yours Sincerely
For Virinchi Ltd



K.Ravindranath Tagore
Company Secretary

Virinchi Limited announces Q2FY18 Results
Q2FY18PAT at Rs. 8 Crs, growth of 25% YoY
H1FY18 PAT at Rs. 15 Crs, growth of 33% YoY

Virinchi Limited (BSE Scrip ID – INE539B01017), today announced its un-audited consolidated results for the quarter and half year ended 30th September 2017.

Particulars (Rs Crs)	Q2FY18	Q2FY17*	Change	H1FY18	H1FY17	Change
Net Sales	85	68	25.4%	169	130	29.8%
EBITDA	23	14	63.9%	45	25	85.2%
EBITDA Margin	27.1%	20.8%	+6bps	26.9%	16.9%	+10bps
PAT	8	6	33.5%	15	11	33.4%
PAT Margin	9.5%	8.9%	+0.6bps	8.9%	8.7%	+0.2bps

**Q2 FY17 & Q1 FY 17 results have been normalized by including Bristlecone Hospitals Private Limited (BCH) results for the respective quarter, as Virinchi Q2 FY17 published results were without BCH numbers, as BCH merger was approved by the High Court in December 2016. Since, the scheme was effective April 1, 2016, the audited financials for FY 17 were with BCH numbers.*

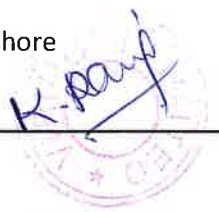
IT Products:

Our IT Product vertical reported revenue of Rs. 33 Crs for Q2FY18. We now service almost 40% of the companies lending in the Pay Day segment, a strong testimony of our capabilities in this segment.

The EBIT achieved in this vertical stood at Rs. 7 Crs for Q2FY18 a growth of 70% YoY while for H1FY18 it stood at Rs. 12 Crs with a growth of 74% YoY. The EBIT margin for Q2FY18 and H1FY18 stood at 20% and 19% respectively.

IT Services:

Our IT Services vertical has created a strong hold in the USA market on back of our focused approach in the SMAC segment. For Q2FY18 we reported revenue of Rs. 27 Crs, and for H1FY18 the vertical reported revenue of Rs. 60 Crs. Our competency in this segment is build around high quality onshore and offshore personnel.



The EBIT achieved in this vertical stood at Rs. 6 Crs for Q2FY18 a growth of 91% YoY while for H1FY18 it stood at Rs. 12 Crs with a growth of 117% YoY. The EBIT margin for Q2FY18 and H1FY18 stood at 21% respectively.

Healthcare

Our Healthcare vertical reported a revenue of Rs. 25 Crs for Q2FY18 while for H1FY18 the revenue was Rs. 47 Crs. The EBIT achieved in this vertical stood at Rs. 3 Crs for Q2FY18 while for H1FY18 it stood at Rs. 5 Crs. The EBIT margin for Q2FY18 and H1FY18 stood at 11% and 10% respectively.

We have created a strong brand equity for Virinchi hospitals since our launch in November 2016 and strongly believe our focus on high quality patient care with services offered across multi specialty segments backed by Science and Technology will make us increase our occupancy levels faster.

Commenting on the financial results, CEO, Mr. Satyajee Prasad said, “We have just begun our journey in the space of Healthcare and hospitals and are excited with our performance so far. We continue to build efficiencies and capabilities in our quest to serve 1 billion patients. We further continue to strengthen our IT Products and Services business to ensure we add value to our customers in a highly evolving segment such as Fintech segment. We are looking to add new products in this segment in the USA and India on back of our strong understanding of the sub-prime customer segment and believe to grow substantially in times to come.”

About Virinchi Limited:

Virinchi Limited (VL), is focussed on Financial Technologies & Health Care and offers horizontal Information Technology solutions.



About Virinchi Hospital:

Virinchi Hospitals (www.virinchihospitals.com) is a 600 bed tertiary healthcare provider, established by 25year old Virinchi Group. The hospital offers world class healthcare in an immaculate infrastructure with state of the art equipment and best of the doctors working full time across 40 disciplines. For more information about please visit www.virinchi.com

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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