

VIRINCHI LIMITED

(Formerly Known as Virinchi Technologies Ltd)

Regd Off: Plot No.10, SRK Colony, West Marredpally, Secunderabad, Telangana-500026

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NOTICE OF POSTAL BALLOT

(Pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014)

Dear Members,

Notice is hereby given pursuant to Section 110 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Rule 22 of the Companies (Management and Administration) Rules, 2014(including any statutory modification or re-enactment thereof for the time being in force) and pursuant to other applicable laws and regulations, for seeking approval of members for the Special Resolutions appended below to be passed by Postal Ballot /electronic voting (E-Voting) for the following:

1. To lease the Building situated at Pothaipally, Hakimpet, to M/s. Vivo Bio Tech Limited
2. To approve the related party transaction between M/s. Virinchi Limited and M/s.Vivo Bio Tech Limited
3. To increase Authoursied Share Capital from Rs.25 Crores to Rs. 50 Crores
4. To alter Capital Clause of Memorandum of Association of the Company
5. To Approve Grant of options to the employees of the company under Virinchi Employees Stock Option Scheme, 2016(VESOS, 2016)
6. To Approve Grant of options to the employees of the Subsidiary Companies of the Company under Virinchi Employees Stock Option Scheme, 2016(VESOS, 2016)
7. To Approve Grant of options to equal to or exceeding one per cent but not exceeding four per cent of the issued Capital of the Company during any one financial year to identified employees under Virinchi Employees Stock Option Scheme, 2016(VESOS, 2016)
8. Grant of employee stock options to the employees of the company and that of the subsidiary Company(ies) by way of secondary acquisition under Virinchi Employee stock Option Scheme, 2016(VESOS,2016)
9. Approval of Trust Route for the implementations of Virinchi Employees Stock Option Scheme, 2016(VESOS, 2016).
10. Provision of money by the company for purchase of its own shares by the trust/trustees for the benefit of employees under Virinchi Employees Stock Option Scheme, 2016(VESOS, 2016).

An Explanatory Statement pertaining to the resolutions setting out the material facts and the reasons for the proposal is annexed. The said Special Resolutions, Explanatory Statement, the Postal Ballot Form (the 'Form') and a self-addressed postage pre-paid envelope are being sent along with the Notice for your consideration.

The Board of Directors of the company has appointed Mr. N V S S Suryanrayana Rao, Company Secretary in Practice (Membership No.A5868,& Certificate of Practice No. 2886), Hyderabad, as the Scrutinizer for conducting the Postal Ballot and electronic voting (e-voting) process thereto in accordance with the provisions of the Act and Rules made thereunder, in a fair and transparent manner.

You are requested to carefully read the instructions printed on the Postal Ballot Form and return the Form duly completed with your assent (for) or dissent (against), in the enclosed self-addressed pre- paid envelope, so as to reach the Scrutinizer before 6.00pm, 24-05-2016 to be eligible for being considered, failing which, it will be strictly treated as if no reply has been received from the Shareholder.

In Compliance with Regulation 44 of the SEBI (LODR) Regulations, 2015 and provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules 2014, the Company is pleased to provide e-voting facility as an alternate, to all its shareholders, to enable them to cast their votes electronically, instead of physical Postal Ballot Form. E-voting is optional. Please carefully read and follow the instructions on e-voting printed in the notes to this Notice. The voting through Postal Ballot/e-voting will commence at 10.00 a.m. on 25-04-2016 and end at 5.00 p.m. on 24-05-2016.

The Scrutinizer will submit his report to the Chairman or any other Director/Officer so authorized by the Chairman of the Company, after completion of the scrutiny. The results of Postal Ballot will be announced by the Chairman or any Director/Officer, so authorized by the Chairman on 27-05-2016 at 3.00 P.m. at the registered office of the Company. The results and the report of the scrutinizer of the Postal Ballot will also be displayed at the registered office of your Company and communicated to the stock exchanges where your Company's shares are listed. The results will also be put on the Company's website i.e. The resolution, if approved, will be taken as passed effectively on the date of declaration of results.

Special Business:

Item No.1: To lease the substantially whole of the Building situated at Pothaipally, Hakimpet, to M/s. Vivo Bio Tech Limited

To consider and, if thought fit, to pass the following resolution as a Special Resolution by means of postal ballot and e-voting:

"RESOLVED THAT subject to consents, approvals and/or permissions as may be required and in terms of provisions of Section 180 (1)(a) of Companies Act, 2013 as amended from time to time and other applicable provisions, if any, and in accordance with the relevant provisions of the Memorandum and Articles of Association of the Company and in compliance with Listing agreement, the consent of the Company be and is hereby accorded to the Board of Directors to lease property situated at Pothaipally, Hakimpet, Secunderabad."

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things on behalf of the Company, take such actions and to give all such directions as may be necessary or desirable and also to settle any question or difficulty that may arise in regard to the proposed sale and further to do all such acts, deeds, matters and things and to execute all such deeds, documents and writings as may be necessary, desirable or expedient in connection therewith."

Item No.2: To approve the related party transaction between M/s. Virinchi Limited and M/s. Vivo Bio Tech Limited

To consider and, if thought fit, to pass the following resolution as a Special Resolution by means of postal ballot and e-voting:

"RESOLVED THAT pursuant to provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014 and in terms of applicable provisions of Listing Agreement executed with the Stock Exchanges (including any amendment, modification or re-enactment thereof), consent of the members of the Company be and is hereby accorded to the proposed transaction between Company and M/s. Vivo Bio Tech limited for leasing the property situated at Pothaipally, Hakimpet, Secunderabad on the terms as agreed/ may be agreed between the board of Directors of both the companies and as briefly mentioned in the explanatory statement to this resolution .

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things on behalf of the Company, as may be necessary, desirable or expedient to give effect to the above resolution."

Item no. 3: To increase the Authorised Share Capital of the Company from Rs.25 Crores to Rs. 50 Crores.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution by means of postal ballot and e-voting:

“RESOLVED THAT, pursuant to the provisions of Section 61, 64 read with Section 13 and section 14 and other applicable provisions, if any of the Companies Act, 2013, the Existing Authorized Share Capital of the Company be increased from Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 2,50,00,000 (Two Crores Fifty lakhs Only) Equity Shares of Rs.10/- (Rupees Ten only) each to Rs. 50,00,00,000/- (Rupees Fifty Crores only) divided into 5,00,00,000 (Five Crores Only) Equity shares of 10/- each.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies and other Statutory authorities and to do all other Acts, Deeds, things and matters as may be deemed expedient to give effect to the aforesaid resolution.”

Item no. 4- Alteration of Memorandum of Association of the Company.

To consider and, if thought fit, to pass the following resolution as an Special Resolution by means of postal ballot and e-voting:

“RESOLVED THAT pursuant to the provisions of Section 13 and 14 of the Companies Act, 2013, the Capital Clause of the Memorandum of Association of the company be and hereby amended with substitution of the following clause wherever required-

MEMORANDUM OF ASSOCIATION

V. The Authorized Share Capital of the Company is Rs. 50,00,00,000/- (Rupees Fifty Crores only) divided into 5,00,00,000 (Five Crores Only) Equity shares of 10/- each (Rupees Ten only) each with power to increase and reduce the capital of the company and to divide the shares in the capital for the time being into several classes and attach thereto respectively such preferential qualified or special rights, privilege or conditions as may be determined by or In accordance with the articles of the company for the time being and to vary modify or abrogate such rights, privileges or conditions in such manner as be permitted by the Act or provided by the articles of the Company for the time being.

Item No.5: To Approve Grant of options to the employees of the company under Virinchi Employees Stock Option Scheme, 2016(VESOS, 2016)

To consider and, if thought fit, to pass the following resolution as a Special Resolution by means of postal ballot and e-voting:

“RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013 (which deems to include the provisions the Companies Act, 1956 applicable, if any, for the time being in force), the Memorandum and Articles of Association of the Company, the Listing Agreements entered into by the Company with the Stock Exchanges, Regulation 6 of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, the approval and consent of the Shareholders of the Company be and is hereby accorded respectively to the 'Virinchi Employee Stock Options Scheme, 2016'(VESOS, 2016) (hereinafter referred to as the “VESOS,2016”/ “Scheme”) and to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include Compensation Committee already constituted by the Board under Section 178 of the Companies Act, 2013 nomenclature as the Nomination & Remuneration Committee to exercise its powers, including the powers, conferred by this Resolution) to create, offer and grant from time to time up to 50,00,000 (Fifty Lacs only) Options to the permanent employees, existing and future Directors including Whole-time directors but excluding the Independent Director of the Company and its existing and future subsidiary companies whether in or outside India as may be decided solely by the Board under the Scheme, exercisable into 50,00,000(Fifty Lacs only) Equity Shares of face value of Rs. 10/- each fully paid up, through Virinchi Employees Welfare Trust(herein after referred as “Trust”)set up by the company , at such price in one or more tranches, on such terms and in such manner as the Board may decide in accordance with the provisions of the law or regulations issued by the relevant authorities, subject however that, secondary acquisition by the trust in any financial year shall not exceed two percent of the paid-up capital as at the end of the respective previous financial year, more particularly in accordance with the provisions of the Plan, SEBI Regulations and in due compliance with other applicable laws and regulations.

RESOLVED FURTHER THAT in the event of expansion of share capital of the Company arising due to any corporate action(s), including by way of preferential allotment of shares or qualified institutions placement, the limits set hereunder

prescribed for secondary acquisition shall accordingly apply to such increased capital, in proportion of such expanded share capital, subject however that, the Company shall adhere to the cap prescribed under sub-regulation (11) of regulation 3 of the SEBI (Share Based Employee Benefits) Regulations,2014.

RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot Equity Shares to the eligible employees and Directors of the Company upon exercise of Options from time to time in accordance with VESOS, 2016 for the implementation of the Scheme as per applicable laws and regulations.

RESOLVED FURTHER THAT the number of Options that may be granted to any employee and director of the Company, during any one year under the VESOS, 2016 shall not exceed 1% of the Issued Capital of the Company.

RESOLVED FURTHER THAT the Equity Shares to be allotted and issued by the Company in the manner aforesaid shall rank paripassu in all respects with the then existing Equity Shares of the Company.

RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issues, bonus issues, change in capital structure, merger and sale of division/undertaking or other re-organisation, change in capital and others, if any additional Equity Shares are required to be issued by the Company to the Option grantees for the purpose of making a fair and reasonable adjustment to the Options granted earlier, the above ceiling of 50,00,000(Fifty Lacs only) Equity Shares shall be deemed to be increased to the extent of such additional Equity Shares issued.

RESOLVED FURTHER THAT the grant of Option shall be in accordance with the terms and conditions as regards price, payment, application, allotment etc. as decided by the Committee from time to time in accordance with the SEBI (Shares Based Employee Benefits) Regulations, 2014.

RESOLVED FURTHER THAT the total ESOPs to be created, offered and granted and further conversion in shares on exercise of ESOPs, whether acquired through primary or secondary acquisition, shall not exceed 50,00,000(Fifty Lacs only) ESOPs/shares or such expanded number of ESOPs/shares, which has been revised due to any corporate action(s)

RESOLVED FURTHER THAT in case of any change in capital structure such as Right issue/bonus issue, subdivision or consolidation, then the number of Shares to be allotted and the exercise price payable by the Option grantees under the Scheme shall automatically stand reduced or augmented, as the case may be, in the same proportion as the present face value of Rs.10 per Equity Share shall bear to the revised face value of the Equity Shares of the Company after such subdivision or consolidation, without affecting any other rights or obligations of the said allottees.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take necessary steps for listing of the Equity Shares allotted under the VESOS, 2016 on the Stock Exchanges, where the Shares of the Company are listed and to determine all other terms which for the purpose of giving effect to any offer, issue or allotment of Equity Shares or securities or instruments representing the same, as described above under VESOS, 2016 and to do all such acts, deeds and things and to execute all such deeds, documents, instruments and writings as it may at its sole and absolute discretion deem necessary or expedient and to settle any questions, difficulty or doubt that may arise in this behalf without being required to seek further consent or approval of the members.

RESOLVED FURTHER THAT the Board be and is hereby authorized to make modifications, changes, variations, alterations or revisions in the terms and conditions of the Employee Stock Options or of the Scheme from time to time including but not limited to suspend, withdraw, terminate or revise the VESOS 2016 as it may deem fit, from time to time at its sole and absolute discretion in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SEBI (Share Based Employee Benefit) Regulations, 2014 and any other applicable laws.”

RESOLVED FURTHER THAT the Board be and is hereby further authorized to do all such acts, deeds and things, as it may in its absolute discretion, deem necessary including authorizing or directing the Trust to appoint Merchant Bankers, Brokers, Solicitors, Registrars, Advertisement Agency, Compliance Officer, Investors Service Centre and other Advisors, Consultants or Representatives, being incidental to the effective implementation and administration of VESOS, 2016 as also to prefer applications to the appropriate authorities, parties and the institutions for their requisite approvals as also to initiate all necessary actions for the preparation and issue of public announcement and filing of public announcement, if required, with the SEBI/Stock Exchange(s), and all other documents required to be filed in the above connection and to settle all such questions or difficulties whatsoever which may arise and take all such steps and decisions in this regard.

RESOLVED FURTHER THAT the Board be and is hereby also authorised to nominate and appoint one or more persons to represent the Company for carrying out any or all of the activities that the Board is authorised to do for the purpose of giving effect to this resolution.”

Item No. 6: To Approve Grant of options to the employees of the Subsidiary Companies of the Company under Virinchi Employees Stock Option Scheme, 2016.

To consider and, if thought fit, to pass the following resolution as a Special Resolution by means of postal ballot and e-voting:

“RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013 (which deems to include the provisions the Companies Act, 1956 applicable, if any, for the time being in force), the Memorandum and Articles of Association of the Company, the Listing Agreements entered into by the Company with the Stock Exchanges, Regulation 6 of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (hereinafter referred to as “SEBI Share Based Employee Benefits Regulations”) and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, the approval and consent of Shareholders be of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include Compensation Committee already constituted by the Board under Section 178 of the Companies Act, 2013 nomenclature as the Nomination & Remuneration Committee to exercise its powers, conferred by this resolution) to create, offer and grant from time to time up to 50,00,000(Fifty Lacs only) Options to the permanent employees, existing and future directors, including the Whole-time Directors (but excluding the Independent Director) of the existing and future Subsidiary Company(ies) of the Company whether in or outside India (Including the permanent employees, existing and future directors, including the Whole-time Directors (but excluding the Independent Director) of Virinchi Technologies Limited, under the Virinchi Employee Stock Option Scheme 2016' (hereinafter referred to as the “VESOS, 2016”/ “Scheme”), as may be decided solely by the Board under the Scheme, exercisable into 50,00,000(Fifty Lacs only) Equity Shares of face value of Rs. 10/- each fully paid up through Virinchi Employees Welfare Trust(herein after referred as “Trust”)set up by the Company, at such price or prices, in one or more tranches, on such terms and in such manner as the Board may decide in accordance with the provisions of the law or guidelines issued by the relevant authorities.

RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot Equity Shares to the eligible employees and Directors of the Company upon exercise of Options from time to time in accordance with VESOS, 2016 for the implementation of the Scheme as per applicable laws and regulations.

RESOLVED FURTHER THAT the number of Options that may be granted to any employee and director of the Company, during any one year under the ESOP 2016 shall not exceed 1% of the Issued Capital of the Company.

RESOLVED FURTHER THAT the Equity Shares to be allotted and issued by the Company in the manner aforesaid shall rank paripassu in all respects with the then existing Equity Shares of the Company.

RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issues, bonus issues, change in capital structure, merger and sale of division/undertaking or other re-organisation, and others, if any additional Equity Shares are required to be issued by the Company to the Option grantees for the purpose of making a fair and reasonable adjustment to the Options granted earlier, the above ceiling of 50,00,000(Fifty Lacs only) Equity Shares shall be deemed to be increased to the extent of such additional Equity Shares issued.

RESOLVED FURTHER THAT the grant of Option shall be in accordance with the terms and conditions as regards price, payment, application, allotment etc. as decided by the Committee from time to time in accordance with the SEBI Regulations.

RESOLVED FURTHER THAT in case of any change in capital structure such as Right issue/bonus issue, subdivision or consolidation, then the number of Shares to be allotted and the exercise price payable by the Option grantees under the Scheme shall automatically stand reduced or augmented, as the case may be, in the same proportion as the present face value of Rs. 10 per Equity Share shall bear to the revised face value of the Equity Shares of the Company after such subdivision or consolidation, without affecting any other rights or obligations of the said allottees.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take necessary steps for listing of the Equity Shares allotted under the VESOS, 2016 on the Stock Exchanges, where the Shares of the Company are listed and to determine all other which for the purpose of giving effect to any offer, issue or allotment of Equity Shares or securities or instruments representing the same, as described above under VESOS, 2016 and to do all such acts, deeds and things and to execute all such deeds, documents, instruments and writings as it may at its sole and absolute discretion deem necessary or expedient and to settle any questions, difficulty or doubt that may arise in this behalf without being required to seek further consent or approval of the members.

RESOLVED FURTHER THAT the Board be and is hereby authorized to make modifications, changes, variations, alterations or revisions in the terms and conditions of the Employee Stock Options or of the Scheme from time to time including but not limited to suspend, withdraw, terminate or revise the VESOS, 2016 as it may deem fit, from time to time at its sole and absolute discretion in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SEBI (Shares Based Employee Benefits) Regulations and any other applicable laws.

RESOLVED FURTHER THAT the Board be and is hereby further authorized to do all such acts, deeds and things, as it may in its absolute discretion, deem necessary including authorizing or directing the Trust to appoint Merchant Bankers, Brokers, Solicitors, Registrars, Advertisement Agency, Compliance Officer, Investors Service Centre and other Advisors, Consultants or Representatives, being incidental to the effective implementation and administration of VESOS, 2016 as also to prefer applications to the appropriate authorities, parties and the institutions for their requisite approvals as also to initiate all necessary actions for the preparation and issue of public announcement and filing of public announcement, if required, with the SEBI/Stock Exchange(s), and all other documents required to be filed in the above connection and to settle all such questions or difficulties whatsoever which may arise and take all such steps and decisions in this regard.

RESOLVED FURTHER THAT the Board be and is hereby also authorised to nominate and appoint one or more persons to represent the Company for carrying out any or all of the activities that the Board is authorised to do for the purpose of giving effect to this resolution.”

Item No. 7: To Approve Grant of options to equal to or exceeding one per cent but not exceeding four per cent of the issued Capital of the Company during any one financial year to identified employees under Virinchi Employees Stock Option Scheme, 2016(VESOS, 2016)

To consider and, if thought fit, to pass the following resolution as a Special Resolution by means of postal ballot and e-voting:

“RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013 (which deems to include the provisions the Companies Act, 1956 applicable, if any, for the time being in force), the Memorandum and Articles of Association of the Company, the Listing Agreements entered into by the Company with the Stock Exchanges, Regulation 6 of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions and notwithstanding ceiling limit for Grant of Option during any one Financial Year to any employee or director of the Company not exceeding one per cent of the issued Capital of the Company, the approval and consent be and is hereby accorded respectively to the 'Virinchi Employee Stock Option Scheme 2016' (VESOS, 2016) (hereinafter referred to as the “VESOS, 2016”/ “Scheme”) and to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include Compensation Committee already constituted by the Board under Section 178 of the Companies Act, 2013 nomenclatured as the Nomination & Remuneration Committee to exercise its powers, conferred by this resolution) for Grant of option to identified employees, during any one year, equal to or exceeding one per cent but not exceeding four per cent of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of Grant of option through Virinchi Employees Welfare Trust(herein after referred as “Trust”) in one or more tranches, on such terms and in such manner in the 'Virinchi Employee Stock Option Scheme 2016' (hereinafter referred to as the “VESOS, 2016”/ “Scheme”).”

Item No.8: Grant of employee stock options to the employees of the company and that of the subsidiary Company(ies) by way of secondary acquisition under Virinchi Employee stock Option Scheme, 2016(VESOS,2016)

To consider and, if thought fit, to pass the following resolution as a Special Resolution by means of postal ballot and e-voting:

“RESOLVED THAT pursuant to the applicable provisions, of the Companies Act, 2013 read with Rules framed there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Memorandum and Articles of Association of the Company, Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as amended from time to time (hereinafter referred to as “SEBI SBEB Regulations”) and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, which may be accepted by the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee, which the Board has constituted to exercise its powers, including the powers, conferred by this resolution), and further pursuant to the approval and consent of the Shareholders of the Company (“Shareholders”) accorded to the” Virinchi Employee Stock Option Scheme, 2016 (hereinafter referred to as the “VESOS, 2016”/ “Scheme”) for creation, offer and grant from time to time upto 50,00,000 (Fifty Five Lac) Employee Stock Options (“ESOPs”) in respect of the eligible employees and directors of the Company and its subsidiaries (hereinafter referred to as an “Employee(s)”) approval and consent of the Shareholder of the Company be and is hereby accorded for secondary acquisition of shares for implementation of Plan upto the fullest extent of limits prescribed hereunder and those under the SEBI SBEB Regulations as may be decided solely by the Board under the Plan, exercisable into not more than 50,00,000 (Fifty Five Lac) fully paid-up equity shares in the Company in aggregate of face value of Rs.10/- (Rupees Ten) each, through Virinchi Employees Welfare Trust (herein after referred to as “Trust”) set-up by the Company, at such price or prices, in one or more tranches and on such terms and conditions, as may be determined by the Board subject however that secondary acquisition by the trust in any financial year shall not exceed two percent of the paid-up capital as at the end of the respective previous financial year, more particularly in accordance with the provisions of the Plan, SEBI (Share Based Employee Benefits) Regulations, 2014 and in due compliance with other applicable laws and regulations.

Item #9: Approval of trust route for the implementations of Virinchi Employee Stock Option Scheme, 2016(VESOS, 2016)

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as a Special Resolution

“RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013, read with Rules framed there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Memorandum and Articles of Association of the Company, Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as amended from time to time and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, which may be accepted by the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee which the Board has constituted to exercise its powers, including the powers, conferred by this resolution), approval and consent of the Shareholders of the Company (“Shareholders”) be and is hereby accorded to the Board to implement Virinchi Employee Stock Option Scheme, 2016’ (hereinafter referred to as the “VESOS,2016”/ “Scheme”) through Virinchi Employee Welfare Trust (hereinafter referred to as “Trust”) and the Trust to subscribe, acquire, purchase, hold and deal in equity shares of the Company for the purpose of implementation of VESOS,2016 or any other employee stock plan or share based employee benefit plan which may be introduced by the Company from time to time, (hereinafter referred to as “Employee Benefit Plan(s)”), or for any other purpose(s) as contemplated herein and in due compliance with the provisions of the SEBI Share Based Employee Benefits) Regulations, 2014, the Companies, Act, 2013 (including rules framed thereunder) and other applicable laws and regulations.

RESOLVED FURTHER THAT the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may in its absolute discretion deem expedient and to settle any questions, difficulties or doubts that may arise with respect to the above matter without requiring the Board to secure any further consent or approval of the Shareholders and the Board be and is hereby further authorized to nominate one or more representatives

of the Company to execute such further deeds, documents and writings that may be considered necessary and to carry out any or all activities that the Board is empowered to do for the purpose of giving effect to this Resolution.”

Item #10: Provision of money by the company for purchase of its own shares by the trust/trustees for the benefit of employees under Virinchi Employee Stock Option Scheme, 2016(VESOS,2016)

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as a Special Resolution

“RESOLVED THAT pursuant to the provisions of Section 67 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Memorandum and Articles of Association of the Company, Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as amended from time to time (Rule 16 of the Companies (Share Capital and Debentures) Rules, 2015 as amended from time to time (hereinafter referred to as “Companies Rules”) and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, which may be accepted by the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee which the Board has constituted to exercise its powers, including the powers, conferred by this resolution), consent of the Shareholders of the Company be and is hereby accorded to the Board to grant loan, to provide guarantee or security in connection with a loan granted or to be granted to, the Employees Welfare

Trust (hereinafter referred to as “Trust”) set-up by the Company in one or more tranches not exceeding 5% (Five percent) of the aggregate of the paid-up share capital and Free Reserves for the purpose of subscription and/or purchase of equity shares of the Company by the Trust/ Trustees, in one or more tranches, subject to the ceiling of equity shares as may be prescribed under Virinchi Employee Stock Option Scheme,2016 (hereinafter referred to as the “VESOS,2016”/ “Scheme”), or any other employee stock plan or share based employee benefit plan, which may be introduced by the Company from time to time(hereinafter referred to as “Employee Benefit Plan(s)”) with a view to deal in such equity shares in line with contemplated objectives of the Plan or for any other purpose(s) as permitted under and in due compliance with the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014,the Companies Rules and other applicable laws and regulations.

RESOLVED FURTHER THAT any loan provided by the Company shall be repayable to and recoverable by the Company from time to time during the term of the VESOS,2016 and/or Employee Benefit Plans, as the case may be, subject to exercise price being paid by the employees on exercise of Employee Stock Options under the respective Employee Benefit Plan.

RESOLVED FURTHER THAT the Trust shall not deal in derivatives and shall undertake transactions as permitted by SEBI (Share Based Employee Benefits) Regulations, 2014.

RESOLVED FURTHER THAT the Trustees of the Trust shall not vote in respect of the shares held by such Trust.

RESOLVED FURTHER THAT for the purposes of disclosures to the stock exchange, the shareholding of the Trust shall be shown as non-promoter and non-public shareholding.

RESOLVED FURTHER THAT the Trustees of the Trust shall ensure compliance of the provisions of the SEBI SBEB Regulations, Companies Rules and all other applicable laws at all times in connection with dealing with the shares of the Company including but not limited to maintenance of proper books of account, records and documents as prescribed.”

Date : 12/02/2016
Place : Secunderabad

By Order of the Board
For **Virinchi Limited**
(Formerly Known as Virinchi Technologies Ltd)

K. Ravindranath Tagore
Company Secretary

Notes:-

1. The Explanatory statement setting out the material facts relating to Special Businesses at the meeting pursuant to Section 102 of the Companies Act, 2013 are annexed hereto.
2. The Notice is being sent to all shareholders by the prescribed mode under the Rules, whose names appear in the Register of Members/ List of Beneficial Owners, as received from National Securities Depository Limited (NSDL)/ Central Securities Depository Limited (CDSL) as on 15th April, 2016. The voting rights shall also be reckoned on the paid up value of shares registered in the name of the member(s) as on the said date. The Notice is also uploaded on the website of the Company (www.virinchi.com).
3. All documents referred to in the accompanying Notice and the explanatory statement are open for inspection at the registered office of the Company on all working days between 11:00 a.m. and 1:00 p.m. upto 24th May, 2016.
4. The Company has appointed Mr N V S S Suryanarayana Rao, Practicing Company Secretary (Membership No.A5868,& Certificate of Practice No. 2886) to act as Scrutinizer for conducting the postal ballot and electronic voting process in fair & transparent manner.
5. Members who have not registered their e-mail ID are requested to register the same with the Company's Registrar and Transfer Agents/ Depositories in order to receive the Company's Annual Report and other communications electronically.
6. A member who has not received the postal ballot form may request the company for a duplicate form or download the same from the Company's website www.virinchi.com.
7. A Member cannot exercise his/her vote by proxy on postal ballot.
8. Unsigned, incomplete, improperly or incorrectly ticked Postal Ballot Forms shall be rejected.
9. Resolutions passed by the Members through postal ballot are deemed to have been passed as if they have been passed at a General Meeting of the Members.
10. In case of shares held by companies, trusts, societies, etc. the duly completed Postal Ballot Form should be accompanied by a certified true copy of the Board Resolution/Authority Letter together with the specimen signature of the Authorised Signatories.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.**Item No.1**

M/S. Virinchi Ltd owns a Building admeasuring 85,000 sft in Pothiapally Village, Hakimpet. The company has already leased some of the portion of the Building to M/s. Vivo Bio Tech Ltd for their Business Operations. M/s. Vivo Bio Tech Ltd requested for the leasing of the entire premises for their operations.

The Board has considered the proposal and after discussions, approved to lease 36,200 SFT at Rs. 20 per sft per month, to be paid on monthly basis with an option to prepay the entire lease amount or a part there of at any time during the first 2 years of the lease period, at a net present value of the future lease amounts, discounted at 10% per annum.

Section 180(1)(a) of the Companies Act, 2013 requires that the Board of Directors shall not, inter alia lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertaking, of the whole or substantially the whole of any of such undertakings except with the consent of the Company accorded by way of a Special resolution.

The Board recommends passing of the Special Resolution set out in Item no. 1 of the Notice.

None of the Directors except Datuk Kunasingam V. Sittampalam as Common Director in both Companies / Key Managerial Personnel of the Company / their relatives are in any way, concerned or interested, in the Special Resolution, except as shareholders of the Company.

All documents referred to in this Notice and the explanatory statement are open for inspection at the registered office of the Company on all working days between 11:00 a.m. and 1:00 p.m. upto 24th May, 2016.

Item No.2

Section 188 of the Companies Act, 2013 requires that the leasing of property of any kind to a related party requires prior approval of the members of the company. The Leasing of Building by M/s. Virinchi Ltd to M/s. Vivo Bio Tech Ltd is a related party transaction, which requires approval of the shareholders. Section 188 of the Companies Act, 2013 read with rules 15 and 16 of Companies (Meetings of Board and its Powers) Rules, 2014 prescribe certain procedure for approval of related party transactions. The proviso to section 188 also states that nothing in section 188(1) will apply to any transaction entered into by the company in its ordinary course of business and at arm's length basis. The proposed transaction is material in nature and requires the approval of the unrelated shareholders of the company by a Special Resolution.

The other related information as envisaged under Companies (Meetings of Board and its Powers) Rules, 2014 and amendments thereto, and the Company's Related Party Transaction Policy are furnished hereunder:

Name of the Related Party:	Vivo Bio Tech Ltd
Name of the Director or Key Managerial Personnel who is related if any	Viswanath Kompella (Common Promoter and Chairman Emeritus of Virinchi Ltd)
Nature of Relationship	Promoter
The Nature, Material terms, monetary Value and Particulars of the contract or arrangement	Lease Period: 10 years with extendable to another 2 periods of 10 years each Increment: 10% increase every 3 years Advance: 6 months Advance lease of 36,200 SFT at Rs. 20 per sft per month, to be paid on monthly basis with an option to prepay the entire lease amount or a part there of at any time during the first 2 years of the lease period, at a net present value of the future lease amounts, discounted at 10% per annum.
Any other Information relevant or important for the members to take a decision on the proposed resolution	NIL

The Board recommends passing of the Special Resolution set out in Item no. 2 of the Notice.

None of the Directors except Datuk Kunasingam V. Sittampalam as Common Director in both Companies / Key Managerial Personnel of the Company / their relatives are in any way, concerned or interested, in the Special Resolution, except as shareholders of the Company.

All documents referred to in this Notice and the explanatory statement are open for inspection at the registered office of the Company on all working days between 11:00 a.m. and 1:00 p.m. upto 24th May, 2016.

Item No.3 & 4

Presently, the Authorised Share Capital of your Company is Rs.25, 00, 00,000 (Rupees Twenty Five Crores only) comprising of 2, 50, 00,000 (Two Crores Fifty Lakhs) Equity Shares of Rs.10/- (Rupees Ten) each.

The Company has plans for further expansions/investment in its businesses and exploring other Options of restructuring of the company. Further, the Company also introduced the new ESOP Scheme. 2016 which will require issuing fresh shares to the employees of the company, which requires to increase the Authorised Share Capital of the Company.

As such, the Authorized Capital of the Company is proposed to be increased to Rs. 50 Crores divided into 5,00,00,000 (Five Crores) Equity Shares of Rs. 10/-each. For increase in Authorised Share Capital, approval of shareholders is required. The Ordinary Resolution at Item No. 3 and Special Resolution at item No. 4 seek to make corresponding alteration in Memorandum of Association of the Company respectively with regard to the increase in the Authorised Capital. The Board recommends passing of these resolutions in the interest of the Company. None of the Director is in any way interested in these resolutions .

Item No. 5,6,7& 8

Equity based compensation is considered to be an integral part of employee compensation across sectors which enables alignment of personal goals of the employees with organizational objectives by participating in the ownership of the Company through stock based compensation scheme. Your Company believes in rewarding its employees including Directors of the Company as well as that of the Subsidiary Company(ies) for their continuous hard work, dedication and support, which has led the Company and the Subsidiary Company(ies) on the growth path. The objective of the VESOS,2016 is to provide an incentive to attract and retain the key employees by way of rewarding their performance and motivate them to contribute to the overall corporate growth and profitability.

Accordingly the Board of Directors (“the Board”) of the Company at its meeting held on 1st January, 2016 approved introduction of the VESOS,2016 subject to the Approval of the members and the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as amended from time to time (the “SEBI Regulations”) and authorised the Nomination & Remuneration Committee constituted under Section 178 of the Companies Act, 2013 to formulate the detailed terms and conditions of the VESOS,2016 and to administer and implement the VESOS,2016 in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as amended from time to time (the “SEBI Regulations”).

Approval of the members is being sought for issue of Stock Option to the eligible employees of the Company and its subsidiary Company (in or outside India), including its Managing and/or Whole Time Directors, based on the recommendations from the Whole Time Director and Chairperson of the Company (except in the case of issuance of stock options to Whole Time Director and Chairperson herself where the decision shall be taken by Nomination and Remuneration Committee).

The VESOS,2016 is formulated in accordance with SEBI Regulations.

The main features of the VESOS,2016 which is as under:

1. Total number of Options to be granted:

50,00,000 (Fifty Lakhs only) Options exercisable into an aggregate of 50,00,000 (Fifty Lakhs only) of Equity Shares in the Company of face value of Rs. 10/- each fully paid-up, would be available for grant to the eligible employees of the Company and eligible employee of the Subsidiary Company(ies) aggregately under ESOP 2016, in one or more tranches. Vested options lapsed due to non-exercise and/or unvested options that get cancelled due to resignation of the employees or otherwise, would be available for being re-granted at a future date. The Board is authorized to re-grant such lapsed / cancelled options as per the provisions of ESOP 2016.

SEBI (Share Based Employee Benefits) Guidelines, 2014 require that in case of any corporate action(s) such as rights issues, bonus issues, merger and sale or division, and others, a fair and reasonable adjustment needs to be made to the Options granted. Accordingly, if any additional Equity Shares are issued by the Company to the Option grantees for making such fair and reasonable adjustment, the above ceiling Shares shall be deemed to be increased to the extent of such additional equity shares issued.

2. Identification of classes of employees entitled to participate in the Employee Stock Option Scheme(s):

Following classes of employees are entitled to participate in the VESOS,2016:

- a) Permanent employees of the Company working in India or out of India;
- b) Directors of the Company; and
- c) Permanent employees and Directors of the Subsidiary Company(ies) / working with respective subsidiary company or on deputation with any other company.

Following persons are not eligible:

- a) an Employee who is a Promoter or belongs to the Promoter Group; or
- b) a Director who either by himself or through his relatives or through anybody corporate, directly or indirectly holds more than 10% of the outstanding equity shares of the Company, and Independent Directors.

3. Terms of the scheme:

- (1) The company shall not vary the terms of the schemes in any manner, which may be detrimental to the interests of the employees: Provided that the company shall be entitled to vary the terms of the schemes to meet any regulatory requirements.
- (2) Subject to the proviso to sub-regulation (1), the company may by special resolution in a general meeting vary the terms of the schemes offered pursuant to an earlier resolution of the general body but not yet exercised by the employee provided such variation is not prejudicial to the interests of the employees.
- (3) The notice for passing special resolution for variation of terms of the schemes shall disclose full details of the variation, the rationale therefore, and the details of the employees who are beneficiaries of such variation.
- (4) A company may re-price the options as the case may be which are not exercised, whether or not they have been vested if the schemes were rendered unattractive due to fall in the price of the shares in the stock market:

Provided that the company ensures that such re-pricing shall not be detrimental to the interest of the employees and approval of the shareholders in general meeting has been obtained for such re-pricing.

4. Transferability of Employee Stock Options:

- (1) The Options granted to an employee shall not be transferable to any person and shall not be pledged, hypothecated, mortgaged or otherwise alienated in any manner. However, in the event of the death of the Option grantee, the right to exercise all the Options granted to him till such date shall be vest in his legal heirs or nominees.
- (2) In the event of resignation or termination of the employee, all the options which are granted and yet not vested as on that day shall lapse.
- (3) In the event that an employee who has been granted benefits under a scheme is transferred or deputed to an associate/subsidiary company prior to vesting or exercise, the vesting and exercise as per the terms of grant shall continue in case of such transferred or deputed employee even after the transfer or deputation.

5. Requirements of vesting and period of vesting:

Following table shall be applicable in case of various scenarios (during employment) for vesting and exercising.

In case of	All Unvested Securities/options	All Vested Securities/options
Death*	Immediately vest - have to get exercised within 1 year from such vesting	Have to get exercised within 12 months from such vest*
Permanent incapacitation	Immediately vest - have to get exercised within 1 year from such vesting	Have to get exercised within 12 months from such vest
Retirement	Vesting continues during remaining term specified	24 months to exercise
Voluntary Resignation	Forfeited/Lapse	3 months to exercise
Termination for cause as defined in the Scheme	Forfeited/Lapse	Forfeited/Lapse
Termination without cause as defined in the Scheme	Forfeited/Lapse	3 months to exercise

* Option shall vest in and exercised by legal heirs of the deceased employee.

The Nomination and Remuneration Committee may, at its discretion, lay down certain performance metrics on the achievement of which such Options would vest, the detailed terms and conditions relating to such performance-based vesting, and the proportion in which Options granted would vest subject to the minimum vesting period of 1 year.

The Vesting period shall be as follows:

The Options granted shall vest so long as an employee continues to be in the employment of the Company or the Subsidiary Company as the case may be. The Committee may, at its discretion, lay down certain performance metrics on the achievement of which such Options would vest, the detailed terms and conditions relating to such performance-based vesting, and the proportion in which Options granted would vest subject to the minimum vesting period of 1 year.

6. Maximum period within which the Options shall be vested:

Options granted under VESOS, 2016 would vest subject to maximum period of 5 years from the date of grant of such Options as per the terms and conditions mentioned in the VESOS scheme 2016.

7. Exercise price or pricing formula:

The Exercise Price shall be the price not being less than the face value of an Equity Share as determined by the Nomination and Remuneration Committee.

8. Exercise period and the process of Exercise:

The vested Options shall be eligible for exercise on and from the date of vesting. The vested Options need to be exercised within a maximum period of 24 months from the date of vesting of such Options.

The vested Option shall be exercisable by the Employees by a written application to the Company/ Nomination and Remuneration Committee expressing his/ her desire to exercise such Options in such manner and on such format as may be prescribed by the Nomination and Remuneration Committee from time to time. The Options shall lapse if not exercised within the specified exercise period.

9. Appraisal process for determining the eligibility of employees under VESOS 2016:

The appraisal process for determining the eligibility of the employees will be decided by the Nomination and Remuneration Committee from time to time.

The employees would be granted Options under the VESOS 2016 based on various parameters such as work performance, period of service, rank or designation and such other parameters as may be decided by the Compensation Committee from time to time.

10. Maximum number of Options to be issued per employee and in aggregate:

The number of Options that may be granted to any specific employee under the scheme shall not exceed the number of Shares equivalent to 1% of the Issued Share Capital of the Company per grant and in aggregate if the prior specific approval from members of the Company through a special resolution to this effect is not obtained.

11. Certificate from auditors:

The Board of Directors shall at each annual general meeting place before the shareholders a certificate from the auditors of the company that the scheme(s) has been implemented in accordance with the prescribed regulations and in accordance with the resolution of the company in the general meeting.

12. Disclosure and Accounting Policies:

(1) Any company implementing any of the share based schemes shall follow the requirements of the 'Guidance Note on Accounting for employee share-based Payments' (Guidance Note) or Accounting Standards as may be prescribed by the Institute of Chartered Accountants of India (ICAI) from time to time, including the disclosure requirements prescribed therein.

(2) Where the existing Guidance Note or Accounting Standard do not prescribe accounting treatment or disclosure requirements for any of the schemes covered under these regulations then the company shall comply with the relevant Accounting Standard as may be prescribed by the ICAI from time to time.

13. Method of Option valuation:

To calculate the employee compensation cost, the Company shall use the Intrinsic Value method for valuation of the options granted. The difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options and the impact of this difference on profits and on EPS of the company shall also be disclosed in the Directors' report.

As the ESOP 2016 provides for issue of shares to be offered to persons other than existing shareholders of the Company, consent of the members is being sought pursuant to Section 62(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013 and as per Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

A copy of the scheme shall be kept for inspection by the members for 3 days i.e. from 25.04.2016 to 27.04.2016 at the Registered Office during office hours.

14. Rights of the option holder.

The employee shall not have right to receive any dividend or to vote or in any manner enjoy the benefits of a shareholder in respect of option granted to him, till shares are allotted upon exercise of option.

15. Consequence of failure to exercise option

All unexercised options shall lapse if not exercised on or before the exercised period ends. The amount payable by the employee, if any, at the time of grant of option, - (a).may be forfeited by the company if the option is not exercised by the employee within the exercise period; or (b).may be refunded to the employee if the options are not vested due to non-fulfilment of conditions relating to vesting of option as per the ESOS.

None of the Directors, Key Managerial Personnel of the Company including their relatives are interested or concerned in the resolution No. 5,6,7& 8, except to the extent of their existing shareholding entitlements, if any, under the ESOP Scheme.

The Board of Directors commend passing of the resolution as Special Resolution by the Shareholders of the Company

Item #9& 10:

The Company intends to implement Virinchi Employee Stock Option Scheme,2016 (“VESOS,2016/ “Scheme”) with a view to attract and retain key talents working with the Company and its Subsidiary Company(ies). Your Company contemplates implementation of the Plan through Virinchi Employees Welfare Trust (“Trust”) route with a view to efficiently manage the Plan and if required to enable cashless exercise of vested options. VESOS,2016 envisages primary issue of 50,00,000 (Fifty Lac) equity shares within the term of the Plan. The Company also contemplates to manage any future employee stock option plan or share based employee benefit plan as may be introduced from time to time through the Trust route.

The Consent of shareholders is hereby sought by way of a Special Resolution set out at Item No.10 to authorize Board to grant loan, to provide guarantee or security in connection with a loan granted or to be granted to, the Employee Welfare Trust (hereinafter referred to as “Trust”) set-up by the Company in one or more tranches not exceeding 5% (Five percent) of the aggregate of the paid-up share capital and Free Reserves for the purpose of subscription and/or purchase of equity shares of the Company by the Trust/ Trustees, in one or more tranches, subject to the ceiling of equity shares as may be prescribed under Virinchi Employee Stock Option Scheme,2016 (hereinafter referred to as the “VESOS,2016”/ “Scheme”), or any other employee stock plan or share based employee benefit plan, which may be introduced by the Company from time to time(hereinafter referred to as “Employee Benefit Plan(s)”) with a view to deal in such equity shares in line with contemplated objectives of the Plan or for any other purpose(s) as permitted under and in due compliance with the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014The Board of Directors of the Company have at its meeting held on 01st January, 2016 approved VESOS,2016 envisaging aforesaid number of equity shares. In terms of the provisions of Regulation 6 of the SEBI (Share Based Employee Benefits) Regulations, 2014 consent of the Shareholders is being sought by way of a Special Resolution set out at Item No.9 of this Notice.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are in any way concerned in the aforesaid Special Resolution, except to the extent of their entitlements, if any, under the Plan.

Your Directors recommend the resolution proposed at Item No. 9&10 of this Notice for your approval .

Date : 12/02/2016
Place : Secunderabad

By Order of the Board
For **Virinchi Limited**
(Formerly Known as Virinchi Technologies Ltd)

K. Ravindranath Tagore
Company Secretary

The instructions for shareholders voting electronically are as under:

- (i) The remote e-voting period begins on 25th April, 2016 at 10am and ends on 24th May, 2016 at 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e 15th April, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to and voted on an earlier voting of any company, then your existing password is to be used.

If you are a first time user follow the steps given below:

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	<ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.
	<ul style="list-style-type: none"> • In case the sequence number is less than 8 digits enter the of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001(Which is printed on address label) in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format
DIVIDEND BANK ACCOUNT DETAILS	Enter the Dividend Bank Details as recorded in your demat account or in the Bank company records for the said demat account or folio. Please enter the DOB or Details Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the folio/client id. (vii) After entering these details appropriately, click on "SUBMIT" tab.

- (viii) Members holding shares in physical form will then directly reach the Company selection screen.
- (ix) Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for Virinchi Limited.

- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote. (ix) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [under help section](#) or write an email to helpdesk.evoting@cdslindia.com