

Dated: 14th October, 2020

The Deputy Manager
Department Of Corporate Services,
BSE Ltd, PJ Towers
Dalal Street, Mumbai-01

Dear Sir,

Sub: Allotment of Convertible Warrants and Equity Shares on preferential basis-Reg.

Ref: Scrip Code# 532372- Regulation 30 of SEBI (LODR) Regulations, 2015

We hereby inform that pursuant to the special resolutions passed by the shareholders of the company in the 31st Annual General Meeting held on 28th September, 2020, for issuance of 30,00,000 convertible warrants and 15,00,000 Equity Shares and pursuant to the in principle approval given by BSE Ltd vide their letter DCS/PREF/SV/PRE/812/2021-21 dated 6th October, 2020, the Share Allotment Committee at its meeting held today i.e. 14th October, 2020 has approved the allotment of 30,00,000(Thirty Lacs) convertible warrants at a Price of Rs.40/- (Face Value of Rs.10/- and Premium of Rs.30/-) on preferential basis to the following investors.

Sl.No	Name of Allottees	Category	Number of warrants allotted
1	Ms. Madhavi Latha Kompella	Promoter	5,00,000
2	Ms. Lopa Mudra Kompella D/o Viswanath Kompella	Promoter Group	4,00,000
3	Master. Ramakrishna Paramahamsa Kompella S/o Viswanath Kompella	Promoter Group	4,00,000
4	Ms. Modini Kompella D/o Viswanath Kompella	Promoter Group	4,00,000
5	M/s.P.K.I.Solutions Private Limited	Promoter Group	13,00,000
	TOTAL		30,00,000

Further, the share allotment committee also approved the allotment of 15,00,000(Fifteen Lacs) Equity Shares at a Price of Rs.40/- (Face Value of Rs.10/- and Premium of Rs.30/-) on preferential basis to the following investors.

Sl.No	Name of the Allottee	Category	Number of equity Shares allotted
1	Ms. Madhavi Latha Kompella	Promoter	2,00,000
2	Ms. Lopa Mudra Kompella D/O Viswanath Kompella	Promoter Group	2,00,000
3	Master. Ramakrishna Paramahamsa Kompella S/o Viswanath Kompella	Promoter Group	2,00,000
4	Ms. Modini Kompella D/o Viswanath Kompella	Promoter Group	2,00,000
5	M/s. P.K.I. Solutions Private Limited	Promoter Group	7,00,000
	TOTAL		15,00,000

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being hosted on the Company's website at www.virinchi.com.

We request you to take the above information on record

Thanking you,

Yours faithfully,

For Virinchi Limited




K Ravindranath Tagore
Company Secretary
M.No.A18894