

Dated; 27<sup>th</sup> July, 2022

To  
The Deputy Manager  
Department of Corporate Services  
BSE Limited, PJ Towers  
Dalal Street, Mumbai-01

Dear Sir/Madam,

**Sub: Signing of Lease Agreement with Wellcome Hospitals Private Limited,  
Visakhapatnam**

With reference to the above subject, we would like to inform that M/s. Virinchi Healthcare Private Limited, a 100% subsidiary of M/s. Virinchi Limited has signed a lease agreement with Wellcome Hospitals Private Limited, Visakhapatnam to take a purpose-built hospital of 81,000 sqft in a 1.5 acre land parcel, in the heart of Vishakapatnam City, for a period of 20 years, extendible by another 10 years. This milestone will make Virinchi Hospitals as a chain of multicity hospitals and once operational, it will become a 1000 bed hospital chain.

More details are provided in the following page.

This is for your information and records.

Thanking you,

Yours faithfully,

For Virinchi Limited



K Ravindranath Tagore

Company Secretary

M.No.A18894

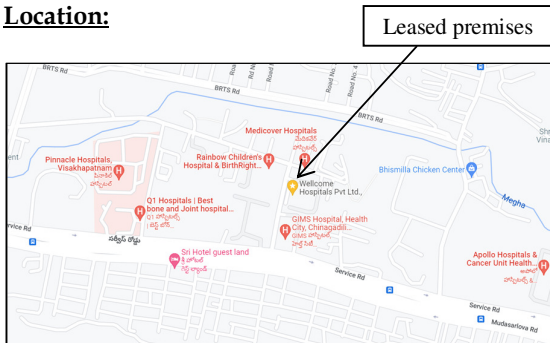
# Virinchi's Expansion plans to be a 1000 bed Multi-city Hospital Chain

## Details of the Vishakapatnam Hospital:

As a part of its vision to offer affordable, high quality, modern medical care and increase its hospital foot print, Virinchi Healthcare Private Limited ("Virinchi") signed the lease agreement on 26 July 2022 with Wellcome Hospitals Private Limited ("Wellcome") to lease their 81,000 sqft purpose built hospital building in Health City, Vizag in about 1.5 acres land for a period of 20 years and extendible by another 10 years.

This is in line with Virinchi's vision to expand its footprint across India and grow beyond its operation space of Hyderabad, where it has three hospitals for a total bed capacity of 700. This milestone will make Virinchi a chain of multicity hospitals.

## Location:



Location of the leased premises in Health City, Vizag

Being strategically located in Health City, this addition would bring more visibility and growth to Virinchi Hospitals and make it a chain of multicity hospitals

## Capacity:

The purpose-built hospital is expected to have a capacity of 250 beds. Virinchi has procured the rights to add two more floors to and with that additional floor space adding up to a total carpet area of 130,000 sft, Vizag Hospital would reach a capacity of 350 operational beds.

## Additional space:

Further, Virinchi has also secured rights to construct bunkers for radiation oncology,

during the period of the lease at its own cost with a provision to start Oncology practise in due course of time.

## Plans:

This upcoming technology driven hospital, to be completed on a hub and spoke model will cater to increasing medical needs of coastal Andhra Pradesh and surrounding states. Virinchi plans to bring in the best treatment capabilities at this facility, similar to its facility in Banjara Hills, Hyderabad.



Leased building as seen from the northwest side

This ultra-modern facility is planned to be operational in Q2-Q3 of FY 2022-23 and planned to have all major specialties like Medical, Surgical and Radiation Oncology, Renal and Liver Transplant, CTVS, Neuro-Surgery, Cardiology, Orthopaedics, Neurology, Nephrology, Trauma and Critical Care.



North side gate and building elevation

With addition of this hospital, Virinchi would increase its bed capacity by 50%, making it a chain of 1000 bed hospital.