

Virinchi Limited

CIN: L72200TG1990PLC011104

Regd. Office : # 8-2-672/ 5 & 6, 04th Floor, Ilyas Mohammed Khan Estate, Road No.1, Banjara Hills, Hyderabad - 500034, Telangana, India.

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Transcript of Thirty Sixth (37th) Annual General Meeting of the members of Virinchi Limited held on Wednesday, September 30, 2026 at 12.30 P.M. (IST) through Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM')

A. Directors and KMP's Present:

- | | |
|-------------------------------|--|
| 1. Mr. M.V. Srinivasa Rao | - Whole Time Director, CFO & Chairman of the Meeting |
| 2. Mr. V. Satyanarayana | - Vice Chairman & Executive Director |
| 3. Mr. Sri Kalyan Kompella | - Non - Executive Director |
| 4. Mrs. Priya Rajender Goda | - Independent Director |
| 5. Mr. Shyam Sunder Tipparaju | - Independent Director |
| 6. Mrs. Kunda Kalpana | - Independent Director |
| 7. Mr. K. Ravindranath Tagore | - Company Secretary |

B. Statutory Auditors:

- | | |
|--------------------|---|
| 1. Mr. M. V. Joshi | - Partner, P. Murali & Co, Statutory Auditors |
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C. Secretarial Auditor:

- | | |
|----------------------|-------------------------------------|
| 1. Mr. G. Vinay Babu | - Secretarial Auditor & Scrutinizer |
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The Meeting commenced at 12.30 p.m.

WELCOME ADDRESS:

Mr. K Ravindranath Tagore, Company Secretary, started the Meeting with the welcome Note as below.

Good Afternoon, to all the shareholders. I am Ravindranath Tagore, Company Secretary of the Company.

A very warm welcome to each and every one of you. It gives me great pleasure to greet you all at the 37th Annual General Meeting (AGM) of Virinchi Limited. I hope you and your family members are all safe and in good health.

The Ministry of Corporate Affairs and the SEBI have permitted Companies to hold their Annual General Meeting through Video Conference or Other Audio-Visual Means and send Annual Report and the Notice convening the Annual General Meeting electronically.

Accordingly, the 37th Annual General Meeting of the Company is being conducted through Video Conference. The Annual Report has been sent in electronic mode to all the Members holding shares in dematerialised mode or in physical mode, and whose e-mail addresses are registered with the Company, or RTA, or Depository Participant.

I would like to inform you that in accordance with the Articles of Association of the Company the Board of Directors have chosen Mr. M. V. Srinivasa Rao, Whole Time Director of the Company, as the Chairman of the meeting to conduct the proceedings of the meeting. By now most of you must have participated or joining in the meetings through video conference or other audio visual means however I would like to take you through certain points regarding the participation in the meeting.

The facility of joining in this meeting through video conferencing or other audio visual means is enabled to the members on first come first serve basis. All the members who have joined in this meeting are put in mute mode by the host to avoid any background noise and disturbance in the meeting and to ensure smooth and seamless conduct of the meeting.

Once the Q&A session starts the Moderator will announce the names of the shareholders who have registered as a speaker shareholder one by one, the speaker shareholder thereafter will be unmuted by the host to start speaking.

The shareholders are requested to unmute their device before start speaking.

We would also like to request the speaker shareholder kindly limit their speech to 2-3 minutes.

During the meeting if there is any technical issue he may contact the helpline mentioned in the notice of the AGM.

As the requisite quorum is being present, I now request the Chairman of the Meeting - Mr. Srinivasa Rao to open the meeting and address the shareholders.

INTRODUCTION OF DIRECTORS:

Mr. M.V. Srinivasa Rao, Chairman:

Thank you, Tagore.

Good Afternoon, I welcome all the Shareholders and Directors to the 37th Annual General Meeting of the Company and as the requisite quorum is present I now call the meeting to order.

I request all the Directors who are attending this meeting through Video conference to introduce themselves.

Mr. V. Satyanarayana Vedula, Director:

Good afternoon, Shubh Navratri Shareholders. I am Vedula Satyanarayana, Vice Chairman & Executive Director of your Company and I am joining this AGM through video conference from our corporate office, Banjara hills, at Hyderabad.

Moderator:

Kalyan Kompella sir, please unmute.

Mr. K. Sri Kalyan, Director:

Good afternoon to the shareholders, I am K. Sri Kalyan, Non Independent and Non-Executive Director of the Company and also member of the Audit Committee, Nomination and Remuneration Committee, Shareholders Relationship Committee and Corporate Social Responsible Committee. I am joining the AGM through video conference from Virinchi registered office in Hyderabad.

Thank you.

Moderator:

Mrs. Kunda ma'am, please unmute

Mrs. Kunda Kalpana, Director:

Good afternoon to all the shareholders I am attending the meeting through Video Conference from Hyderabad from my home. I am an Independent Director of the Company and also Chairperson of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee

Moderator:

Dr. Shyam Sunder sir, please unmute.

Dr. Shyam Sunder Tipparaju, Director:

Namaskar, Happy Navratri to all of you. Good afternoon shareholders, I am Dr. Shyam Sunder Tipparajau, Independent Director of the Company and also member of the Audit Committee. I am joining the AGM from my residence, Hyderabad.

Moderator:

Mrs. Priya Rajender Maam, please unmute.

Mrs. Priya Rajender, Director:

Due to technical issue Mrs. Priya Rajender could speak, however she was present throughout the meeting. Mr. M.V. Srinivasa Rao introduced her to the shareholders.

Mr. M.V. Srinivasa Rao, Chairman:

Mrs. Priya Rajender Goda, she is a Independent Director and also member of Nomination and Remuneration Committee & Stakeholders Relationship Committee, joining the AGM through video conference.

Mr. M.V. Srinivasa Rao, Chairman:

Thank you everyone for your introduction.

Apart from the Directors we also have representative of Statutory Auditors of the Company Mr. M V Joshi, Partner, M/s. P Murali & Co, Chartered Accountants, Secretarial Auditor of the Company & Scrutinizer for the meeting Mr. G Vinay Babu, attending this 37th Annual General Meeting through Video Conference.

Now, we will proceed with the meeting.

PROCEEDINGS OF THE MEETING:

Dear Shareholders,

I thank you all for joining the meeting. I hope that the members are safe and in good health.

In order to ensure the safety and security of the stakeholders, members and employees of the Company this AGM is being held through video conference and other audio visual means in compliance with the directions of the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Company has taken requisite steps to enable the members to participate and vote on the items being considered in this AGM.

Since there is no physical attendance of the members, the requirement of appointing the proxy is not applicable.

The members who have not voted earlier through remote e-voting can cast their vote in the course of the meeting through e-voting facility.

The Notice dated August 22, 2026, convening this meeting, along with the copy of the Annual Report for the financial year ended March 31, 2026, has already been circulated electronically and with your permission, I shall take the same as read.

The Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or arrangements in which the Directors are interested, Certificate obtained from Secretarial Auditor of the Company confirming that the Company's ESOP Schemes have been implemented in accordance with the SEBI Regulations, the resolutions passed by the Members, and such other documents as mentioned in the Notice convening this meeting, will be available for inspection by the Members. Members seeking to inspect such documents may write to the Company at investors@virinchi.com.

The Reports of the Statutory Auditors on the financial statements of the Company and the Secretarial Auditors for the financial year ended March 31, 2026, do not have any qualifications or observations or comments on the financial transactions or matters as having any adverse effect on the functioning of the Company. Accordingly, the Reports of the Statutory Auditors and the Secretarial Auditors are not required to be read out at the meeting.

PERFORMANCE OF THE COMPANY:

I would like to share the Company's performance with the members.

Overview:

Artificial Intelligence is rapidly moving from a technology frontier to a practical force reshaping businesses, industries and everyday experiences. At Virinchi Limited, FY2025-26 represents a significant step in this journey—from building intelligence into our platforms to **putting that intelligence into action**.

Our businesses in healthcare and fintech are united by a common purpose: **using technology and intelligence to solve real-world challenges and create better outcomes**. As AI capabilities mature, our focus is increasingly on translating data into insights, insights into decisions and decisions into meaningful action.

Reimagining Care

In healthcare, our vision is to move beyond conventional models of treatment towards **smarter, more responsive and increasingly patient-centric care**. AI is enabling hospitals to augment clinical and operational decision-making, improve patient engagement and streamline processes. From prescription adherence and automated documentation to intelligent scheduling and resource optimisation, technology is helping care teams spend more time where it matters most—**with the patient**.

Our ambition is to build healthcare environments where intelligence works alongside medical expertise: enabling earlier intervention, greater operational efficiency, improved patient experiences and, ultimately, better health outcomes. This represents a fundamental shift—from hospitals being centres of treatment to becoming **ecosystems of proactive, connected and personalised care**. The FY2024-25 report had already articulated this aspiration, highlighting AI applications in prescription compliance, discharge automation, bed allocation, diagnostic queues and specialist scheduling.

Reimagining Credit

In fintech, intelligence is reshaping how credit is assessed, delivered and managed.

Our **QFund platform** is evolving through the integration of AI across lending workflows, enabling smarter credit evaluation, dynamic risk assessment, portfolio monitoring, fraud detection and more personalised customer engagement. AI-enabled capabilities can process multiple data points and surface actionable insights, helping lenders make faster and more informed decisions.

The transformation extends beyond traditional credit assessment. Alternative data, behavioural insights and real-time analytics can enable lenders to better understand customers, identify emerging risks and responsibly expand access to underserved segments. Virinchi's AI-driven credit capabilities are therefore not simply about improving efficiency—they are about **making credit more intelligent, responsive and inclusive**.

From Intelligence to Action

The significance of AI for Virinchi lies not merely in adopting a new technology, but in **embedding intelligence into the way our businesses operate**.

The journey can be expressed simply:

Data → Intelligence → Decision → Action → Outcome

In healthcare, this means using intelligence to enable **better care**. In credit, it means using intelligence to enable **better decisions and wider access**. Across both businesses, it means combining technology, domain expertise and human judgement to create solutions that are more agile, scalable and responsive.

Our transition from “**Agentic AI**” to “**Intelligence to Action**” reflects this evolution. AI is no longer viewed merely as an emerging capability; it is becoming an increasingly important part of how Virinchi **innovates, operates and creates value**.

The company reported revenues of Rs 286.13 cr, EBITDA of Rs 71.50 cr and profit after tax of Rs -27.39 cr during the year. The company finished the year under review with a retained cash profit of Rs 28.83 cr, which was reinvested.

Segmental performance

Our information technology business which includes SaaS Business and Internet Data Centers & IT Services business in the US rides a sweeping digitalization marked by growing data volumes. Our IT business reported Rs 194.31 cr in revenues during FY 2025 (The SaaS business reported a revenue of Rs. 153.94 cr, IDC & IT Services business reported a revenue of Rs. 40.37 cr); the contribution of this business to the overall revenues was 68.33 percent.

Our healthcare business reported a revenue of Rs. 79.99 Cr during FY 2026, and the contribution of this business to the overall revenues was 28.13 percent.

The remaining 3.54% of the revenue during the year came from the ITES constituting Aadhaar enrolment and business correspondent income.

Outlook

Virinchi's distinctive strength lies in the convergence of **technology, healthcare and financial services**. Our decades of domain experience provides the foundation, while AI provides a new layer of intelligence that can enhance scalability, efficiency and customer experience.

In QFund, this is reflected in the evolution towards a more scalable, AI-enabled SaaS platform, with the potential to reduce adoption barriers and broaden its addressable market.

In healthcare, AI provides an opportunity to combine clinical expertise with intelligent technology to create more efficient and patient-centric hospitals. In Indian credit, AI-enabled appraisal, fraud detection and risk monitoring can support responsible lending and financial inclusion.

This is the essence of our FY2025-26 journey: moving from the promise of intelligence to the power of action.

Healthcare is a cornerstone of Virinchi's business. Our hospitals already serve thousands of patients each year, but we are acutely aware that the true test of leadership is not in scale alone—it is in quality, efficiency, and trust.

Our sense of optimism comes from the fact that your company possesses a strategic clarity that is corresponded by national priorities.

At Virinchi, even as we believe that the health care sector remains extensively under-penetrated, there will be a premium on asset-lightness in a capital-intensive sector.

At Virinchi, we are optimistic of commissioning our 100-bed oncology health care facility in FY 2027-28. This facility in Hyderabad will capitalise on the following advantages: it is contiguous to the company's flagship Banjara Hills health care facility; its dedicated oncology focus addresses a growing social priority; a singular vertical will help develop the facility into a centre of excellence that attracts the best professionals; by the nature of its focus, the facility is expected to deepen specialisation over general health care facilities, resulting in superior outcomes.

We believe the future is transformational rather than incremental. The introduction of AI into healthcare delivery is enabling us to rethink how hospitals are run.

In view of these realities across sectors that the company operates in, we are optimistic that Virinchi is poised to post a sharp increase in revenues with attractive margins in FY 27 and beyond, enhancing value for all shareholders in your company.

Mr. K Ravindranath Tagore, Company Secretary:

Thank you Chairman.

The Company, by virtue of being a listed Company, is required to provide e-voting facility to its shareholders. Voting by show of hands is no longer permitted.

The Company has engaged the services of M/s. Central Depository Services (India) Limited (CDSL) to provide the facility of remote e-Voting to all its Members to cast their votes on all businesses contained in the Notice.

Voting will be in proportion to the shares held by the Members as on the cut-off date, this being Wednesday, September 23, 2026, in our case. In line with the regulatory requirements, remote e-Voting facility on CDSL's e-Voting platform was made available from Saturday, September 26, 2026, at 9:00 AM and closed on Tuesday, September 29, 2026, at 5:00 PM.

As mentioned in the Notice convening the meeting, for those members who did not or could not avail the remote e-Voting facility, the Company is pleased to provide the facility to such members to cast their votes electronically during the AGM on all the proposed resolutions through CDSL's e-voting platform. The e-voting facility will be activated at the end of the

meeting. Members can avail this facility and cast their votes on the resolutions proposed in the Notice.

Let me please clarify that this facility is available only to those members who are present in the meeting and who have not cast their votes through the remote e-Voting facility provided earlier by the Company. If a member has already voted in the remote e-Voting, such member will not be able to cast the vote again.

The Board has appointed Mr. G. Vinay Babu, Practicing Company Secretary, for scrutinising the e-Voting process in a fair and transparent manner. Once all of you have cast your votes, the votes will be counted by Mr. G. Vinay Babu, the Scrutiniser. He will then unblock the results of the remote e-Voting which will then be consolidated with the results of the voting done today during the meeting.

The Voting Results along with Scrutinizer's report will be communicated to the Stock Exchanges within two working days and the same will be placed on the website of the Company and on e-Voting platform of CDSL.

AGM RESOLUTIONS:

Mr. K Ravindranath Tagore, Company Secretary:

I now would like to take up the resolutions as set forth in the notice of the meeting.

The Ordinary businesses set out in the AGM notice pertain to:

1. (a) Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon; and
(b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. V. Satyanarayana who retires by rotation, and being eligible, offers himself for re-appointment.

Ok, the resolutions are completed, with this I now proceed with the Q & A session.

QUESTION AND ANSWER SESSION:

Mr. K Ravindranath Tagore, Company Secretary:

A few shareholders have registered themselves as Speaker to make queries and comments at the meeting relating to the accounts and operations of the Company during the year 2024-

2026.

In the interest of time and with a view to give adequate opportunity to all, I request the Members to be judicious in time and restrict themselves to 2 - 3 minutes. After all the queries are raised, I would be pleased to give my response to your queries in a consolidated manner.

I now request the moderator to facilitate shareholders to speak and make their queries and comments.

Moderator:

Yes sir, I am allowing them. First speaker we have Santosh Kumar Saraf, he is not connected, I'll move to next, we have Manjeet Singh, he is not connected, I'll move to next. next, we have Kamal kishor, he is not connected to the meeting. Next, we have Praful chavda, he is not there. Next we have Shirkanth Javar, he is also not there sir. Next we have Suresh Chand Jain, he is also not there sir. Next we have Bharat Raj, he is also not there sir.

We have Abhishek Ji, Abhishek Ji please unmute, I have given the request sir, can you please unmute. yes, yes sir. Please Continue.

Mr. Abhishek, Speaker Shareholder: (multiple people in call speaking)

First of all I want to congratulate the Management on the eve of Annual general meeting and much more respect in the current cap after completing more than a decade successful operation and profitability and becoming a brand in respective sector. First of all wanted to know what are the steps the management is taking to reduce the other expenses, legal charges and Audit fee and what steps are we taken to conduct con call, quarterly presentation and meeting global investors on regular basis. Whether somebody is are taking part, I would like to know sir. Since you are conducting the AGM at last day of September, there is lot of traffic in the CDSL and NSDL portal, shareholders wouldn't even join the and seek clarification the annual general body meeting because of the high traffic in the portals and least you should be in position to send a direct link to the speaker shareholders those who have join the meeting, those who have register will you and unfortunately that also has not being sent, so in that case I would request the management to kindly consider sending the link to the shareholders who have registered with you in advance and at the same time our stock and request the management to upload the list of inspection of documents like register of members, register of KMP, registers of contracts if any with the CDSL, NSDL portal so that the shareholders can inspect verify the documents online itself, even need not reach out you at later stage seeking for all these the documents and our stock is not showing listing in stock exchange wherever the stock is listed I would like to you know from you sir and at the same time NSE and BSE and the same time I would like to know what are the steps the management is taking to reduce the other expenses, legal charges and Audit fee, whether our company is what is the outcome of

the previous quarter I would like to know from the management sir and since there is a lot of traffic in the CDSL and NSDL portal only those shareholders are able to join whoever doesnot have the connective issues, in these circumstances I would request the management to kindly ensure that you would give direct link and most of the companies to achieve the quorum as well, so what is the minimum quorum required for annual general body meeting and what is the quorum is have achieve in today's annual general body meeting, I would like to know form you sir and kindly take some proactive steps so that the shareholder can understand what is happening in the company and at the same time if the management can kindly extent hyrid AGM in the years to come and more number of shareholders can join the meeting to get the valuable point, suggestions and ideas that would be helpful for the management to empower in the coming future and two more shareholders, kindly allow them to join from the same device Mr. A V Mani Sundaram and Mr. Jai Chand in the interest of time. Both will join form the same device due to technical difficulties they are facing, now Mr. A V Mani Sundaram sir and thank you sir.

Mr. A V Mani Sundaram, Speaker Shareholder:

Very good Morning, Virinchi, very happy to attend the meeting through video conference. Lot of traffic at the end of September in CDSL and NSDL, very difficult to join. I have joined, there is no chance to unmute, time is not give by the cdsi portal and our invest has been good and our market is good sir very happy, my name is Manisudaram, welcome chairman, board of directors, shareholders, CFO. In next month I come to Hyderabad, Mimlani company secretary no, chairman direct kalvalani help cheyandi and inko oka shareholder Mr. Jai Chand joining in the same device kindly allow sir , I vote for all the resolution favour to the board sir, consider hospitality over attending the meeting sir in video conference with sweat box or dry fruits sir thank you and thanks a lot sir

Mr. M.V. Srinivasa Rao, Chairman:

Thank you, Sir. Thank you for participating sir

Mr. P Jai Chand, Speaker Shareholder:

Good Afternoon respected Chairman, Board of Directors, Secretary and this team and Shareholder. My name is P jai Chand, My folio no: IN3016374115914, I congratulate the management on eve of AGM. I and my family members are proud shareholders of the company, I request the management for bonus issue, if not the rights issue which is long pending due sir.It is right to rewards the shareholders who had stood behind the (voice not clear) CSR and Corporate governance is good, the chairman speech was brief and good, secretary and this team are reachable and also request to reduce to expense wherever possible sir. Sir how are we going to withstand the competition, quarter and future expansion plans. Are we utilizing the Artificial Intelligence well, is it beneficial to us, I trust and support the

management and I also request the management to see the moderate the host enabling the chat option, hand raise option, so any discrepancy during the AGM VC, the shareholders can interactive immediately and same can be rectified and consider hybrid as well as VC meeting in coming future so that the PAN india and local shareholders can join the meeting sir, also consider plant visit for the interested shareholders sir and request to you conduct the meeting in the month of august sir because there is problem in the during the September month. Most of the companies are conducting and there is a traffic jam, interest problem, most of the senior citizen like me are unable to join from my deceive sir. I wish company will touch the sky heights and I wish the management good wishes for the coming festival session, god bless the entire management and the team and also consider the hospitality for the shareholders sir especially the speaker shareholder. Thank you for giving me the opportunity sir, thank you sir.

Mr. M.V. Srinivasa Rao, Chairman:

Thank you, Sir. Thank you for suggestion and thank you for participating sir in the AGM.

Moderator:

Thank you sir. Next we have P. Gopal, he not join the meeting sir. I am moving to the next person. We have Reddappa Gundluru, please unmute yourself Sir

Mr. Reddappa Gundluru, Speaker Shareholder:

In audible (multiple people in call speaking at once attending AGM's of various companies).
(Voice is not clear)

Respected Chairman, Board of directors , Secretary and my fellow shareholders good afternoon Nameste myself Reddappa Gundluru attending this AGM from Hyderabad. As a shareholder I very proud of the company performance, progress and thank you company secretary Ravindra garu for sending the physical annual report, governance is good, transparency is good everything is good. Wonderful financial performance, so I don't have other financial questions sir, my couple of questions what is the vision by 2030 and what is the outlook for financial year 2027 with this I support all the resolutions and I pray god to more wisdom, strength to entire board and family, and CS CFO family and great health and wisdom and we have faith on you, trust on you sir and under your leadership we will archive great awards, rewards going forward. Thank you sir for giving me this opportunity, Jai hind and proud shareholder from Hyderabad. Thank you company secretary Ravindranath garu we have relation for one and half decade and he is a great asset of my company and thank you and jai hind.

Mr. M.V. Srinivasa Rao, Chairman:

Thank you Reddappa garu for suggestion participating in the AGM.

Moderator:

Thank you sir. Next we have Jai Bharati tumuluri, he is not join

Mr. K Ravindranath Tagore, Company Secretary

Mr. Santhosh Saraf has join, he has come, you can announce this name.

Moderator:

Yes Sir, Santosh Saraf ji please unmute, I have given the request to you.

Mr. K Ravindranath Tagore, Company Secretary

I think he is attend other meeting, go for the next shareholder

Moderator:

Yes Sir, Santosh Saraf he not join, the speaker list is completed.

Mr. K Ravindranath Tagore, Company Secretary to Moderator

Mr. Santhosh Saraf ji, announce him one more time.

Moderator:

Yes Sir, Santosh Saraf ji please unmute, I have given the request to you.

Mr. Santosh Saraf, Speaker Shareholder:

In Hindi(Spoken about his concern about join the AGM being held on last day of September and good wish to the company, Thank you),

Mr. M.V. Srinivasa Rao, Chairman:

Thank you saraf ji, Thank you for your good works and thank you trusting us and being us for so long.

Mr. K Ravindranath Tagore, Company Secretary

Do we have any shareholder

Moderator:

No Sir.

Mr. M.V. Srinivasa Rao, Chairman:

If there are no further shareholders in the queue, I would like to answer some of the queries raised by the shareholders, we'll couple minutes for this and then we can go further with next item.

Mr. Abhishek has some questions regarding steps taken to improve the market cap, the management is working on strengthening the SAS business, health caring business which we believe you know should help improving the overall performance of the company in the market and he also raised a question regarding meeting with the shareholders, infact the company is working on this aspect, Vice chairman Mr. Satyanarayana Vedula and myself has met investors in Mumbai market in FY 2025-26 and we intend to continue in that in FY 2026-27 and one other question/request he had is that seeking direct link to the shareholder who had registered in advance, that is one thing that we can probably try to explore and also one other point he raised to upload the register, so that shareholders can go through it at their convenience and he raised a point that how can company can reduce the other expense, legal and audit fee, I believe that the audit fee is reasonable, legal expenses are under control and the company has taken various initiative or various steps across the business to ensure the cost are under control and there is one another question he had which is exploring the possibility of conducting AGM on Hybrid mode combination of physical and online mode I guess we can explore in forth coming AGMs.

Mr. Jai Chand and Mani Sundaram together had queries on how company is intended to handle the competition and how AI is being used in the company or impacting the company performance. In the SAS business the company does have any direct competition, there are couple of competitors who are much smaller and we are at great advantage given the fact the we operate out of India, we are in position to offer better SLAs, infact we provide 99.49% kind of SLA in term of uptime of the system since we offer home management in SAS model so that gives the great advantage which we intend to continue in future. So as of now to reiterate we do not have direct competition from India, there is some competition from USA but they are much smaller players. In terms of AI, we have deployed AI based tools to ensure that the KYC process is much faster, the TAT comes down significantly. We have also deployed some AI features in credit assessment as well and also we have been proactively using AI tools to strengthen our software development processes. Mr. Jai Chand and Mani Sundaram had query on conducting the AGM on Hybrid mode, we can explore in going forward.

Mr. Reddappa Gundluru has question on outlook on FY27. The FY27 we passed one quarter we go by the trends based on the performance on the first quarter, the SAS business will grow at 10-15% and healthcare we haven't seen any decline, the performance has been steady and in the case of IDC and IT services business there is being a slight improvement. Overall if you look at the consolidated performance based on first quarter we should be going better than what we have done in FY26.

So these are you know some of the response we have on the queries of the shareholders. I think we can go the other aspects of the meeting.

CONCLUSION OF THE MEETING:

Mr. K Ravindranath Tagore, Company Secretary:

Okay, Thank you very much to the member operations of the company. With this, we conclude the business part of the meeting. The E voting facility is now open members who have not avoided remote voting facility.

The E-voting facility is now open. Members who have not availed remote e-voting facility may please go to the e-voting page on the CDSL e-voting website i.e. www.evotingindia.com and cast their vote. This e-voting facility will remain open for 15 minutes, to enable the members to cast their votes.

Mr. G. Vinay Babu, Scrutiniser will submit a report to the Company after consolidating the remote e-Voting and voting at the e-AGM.

The results would be announced within two working days from the conclusion of the meeting and the same will be informed to the Stock Exchanges and uploaded on the Company's website.

I thank all the Shareholders for attending the meeting and for their continued support. I also thank the Directors and Auditors for attending the meeting.

I request everyone to stay safe and healthy.

As there is no other business to be transacted, I declare the meeting as closed.

Thank you one and everyone.

The voting at the e-AGM was open for 15 minutes for members who had not cast their votes to cast their votes. The meeting concluded at 01.14 p.m.