

31st January, 2020

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015 -Reg

Ref: BSE Scrip Code: 532372

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-Audited Consolidated and Standalone financial results for the Third quarter and Nine months ended 31st December, 2019.
2. Limited Review Report on Consolidated financial results for the Third quarter and Nine months ended 31st December, 2019 issued by the Statutory Auditors.
3. Limited Review Report on Standalone financial results for the Third quarter and Nine months ended 31st December, 2019 issued by the Statutory Auditors.

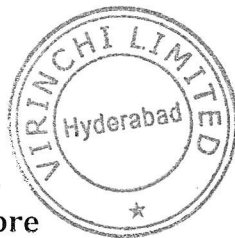
This is for your information on record.

Thanking You
Yours Truly

For Virinchi Limited

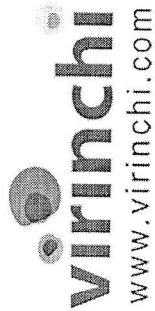
K. Ravindranath Tagore

K. Ravindranath Tagore
Company Secretary

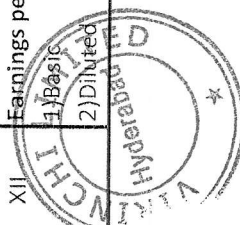


Virinchi Ltd

8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QTR AND NINE MONTHS ENDED 31ST DECEMBER, 2019										Rs. in Lacs	
S.No.	PARTICULARS	QUARTER ENDED			YEAR TO DATE			Year Ended	Audited	31.03.2019	Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.12.2018				
		Un-Audited	Un-Audited	Un - Audited	Un-Audited	Un - Audited	Un - Audited				
I	Revenue from operations	9666.29	9656.58	10605.64	28635.52	30625.76	40709.31				
II	Other Income	24.11	51.37	60.94	112.60	103.23	402.29				
III	Total Income	9690.40	9707.95	10666.58	28748.12	30728.99	41111.60				
IV	Expenses										
	a) Increase/(decrease) in stock in trade and WIP	142.03	(164.34)	29.26	(6.39)	170.35	180.37				
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00	0.00				
	c) Purchase of traded goods	642.36	655.81	591.89	1819.58	1573.10	2186.91				
	d) Employees Cost	2923.87	3127.58	3168.17	9390.64	9601.89	12883.30				
	e) Depreciation and amortisation	1154.60	1165.29	1050.75	3433.17	2678.64	3597.34				
	f) Finance Cost	538.03	574.73	641.35	1646.44	1479.82	2207.29				
	g) Administrative Expenditure	3189.07	3294.21	3463.09	9337.46	10157.99	13442.81				
V	Profit Before Tax (III-IV)	8589.97	8653.28	8944.51	25620.91	25661.79	34498.02				
VI	Tax Expense	1100.43	1054.67	1722.07	3127.21	5067.20	6613.58				
	a. Current Tax	171.81	205.04	459.23	523.51	1414.84	1400.70				
	b. Deferred tax	(369.58)	(317.57)	(258.68)	(965.19)	(551.09)	(679.05)				
VII	Total Tax Expense	(197.77)	(112.53)	200.55	(441.68)	863.75	721.65				
VIII	Net Profit After Tax (V-VI)	1298.20	1167.20	1521.52	3568.89	4203.45	5891.93				
IX	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00				
	Other Comprehensive Income										
	a. Items that will be reclassified to profit or loss (Net of Tax)										
X	Total other Comprehensive Income(VII+VIII+IX)	0.00	0.00	0.00	0.00	0.00	0.00				
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	1298.20	1167.20	1521.52	3568.89	4203.45	5891.93				
XII	Earnings per equity share:	3272.07	3272.07	3117.07	3272.07	3117.07	3117.07				
	1) Basic	3.97	3.57	4.88	10.91	13.49	18.90				
	2) Diluted	3.87	3.57	4.68	10.65	12.93	17.27				



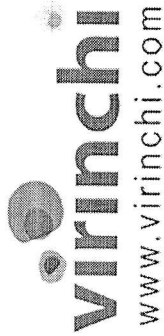
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Virinchi Ltd

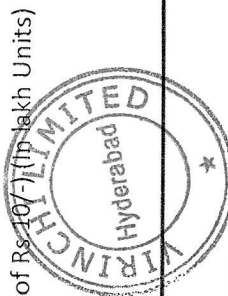
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UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QTR AND NINE MONTHS ENDED 31ST DECEMBER, 2019										in Rs. Lacs	
S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED			Year Ended			
		31.12.2019 Un-Audited	30.09.2019 Un-Audited	31.12.2018 Un - Audited	31.12.2019 Un-Audited	31.12.2018 Un - Audited	31.12.2018 Un - Audited	31.03.2019 Audited			
I	Revenue from operations	3627.59	3608.08	5317.53	10692.14	15160.54	15160.54	17021.66			
II	Other Income	15.93	42.35	45.01	93.69	329.30	329.30	352.33			
III	Total Income	3643.52	3650.43	5362.54	10785.83	15489.84	15489.84	17373.99			
IV	Expenses										
	a) Increase/(decrease) in stock in trade and WIP	0.00	0.00	0.00	0.00	(41.61)	(41.61)	0.00			
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	c) Purchase of traded goods	0.00	0.00	93.54	0.00	245.44	245.44	0.00			
	d) Employees Cost	1245.15	1247.37	1231.77	3537.53	3567.30	3567.30	4436.44			
	e) Depreciation and amortisation	395.41	389.07	590.26	1167.70	1690.65	1690.65	2060.95			
	f) Finance Cost	162.19	198.16	279.14	512.13	778.29	778.29	984.94			
	g)Administrative Expenditure	1136.02	1143.48	2217.28	3530.11	6458.94	6458.94	6958.61			
	Total	2938.76	2978.08	4411.99	8747.46	12699.01	12699.01	14440.94			
V	Profit Before Tax (III-IV)	704.76	672.35	950.55	2038.37	2790.83	2790.83	2933.05			
VI	Tax Expense										
	a. Current Tax	120.15	174.86	288.60	396.08	908.75	908.75	673.09			
	b. Deffered tax	66.67	(6.56)	29.53	13.38	75.50	75.50	112.2			
	Total Tax Expense	186.82	168.30	318.13	409.46	984.25	984.25	785.29			
VII	Net Profit After Tax (V-VI)	517.94	504.05	632.42	1628.91	1806.58	1806.58	2147.76			
VIII	Other Comprehensive Income										
	a.Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
IX	Total other Comprehensive Income(VII+VIII)	517.94	504.05	632.42	1628.91	1806.58	1806.58	2147.76			
X	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3272.07	3272.07	3117.07	3272.07	3117.07	3117.07	3117.07			
XI	Earnings per equity share:										
	1)Basic	1.58	1.54	2.03	4.98	5.80	5.80	6.89			
	2)Diluted	1.55	1.54	1.88	4.86	5.38	5.38	6.30			

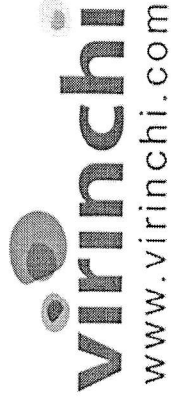


Virinchi Ltd

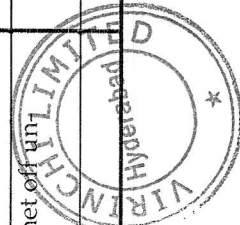
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Consolidated Segment Wise Information							Rs. In Lacs	
Description	Quarter Ended			Year Ended				
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019		
Segment Revenue	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited		
Software Product Revenues	3,924.58	3,988.44	5,220.21	11,717.90	14,730.62	19,761.27		
Software Services Revenues	1,468.44	1,405.93	1,611.59	4,322.25	5,490.53	6,499.39		
Health Care Services	4,197.32	4,124.72	3,721.69	12,339.53	10,214.16	14,142.54		
IT Enabled Services	75.95	137.47	44.65	255.82	167.95	276.12		
Infrastructure and Real Estate Services	7.50	7.50	7.50	22.50	22.50	30.00		
Others	-	-	-	-	-	-		
Reconciliation Items	-	-	-	-	-	-		
Less: Inter Segment Revenue	-	-	-	-	-	-		
Net sales/income from Operations	9,673.79	9,664.06	10,605.64	28,658.00	30,625.76	40,709.32		
Segment Result (Profit from Ordinary Activities before Interest & Tax)								
Software Product Revenues	942.71	891.26	1,278.38	2,652.77	3,454.83	4,707.37		
Software Services Revenues	196.03	193.20	563.35	594.16	1,780.19	1,998.81		
Health Care Services	460.52	479.84	455.39	1,381.04	1,188.62	1,673.93		
IT Enabled Services	7.59	13.75	5.36	25.58	20.15	30.97		
Infrastructure and Real Estate Services	7.50	7.50	7.50	22.50	22.50	30.00		
Others	-	-	-	-	-	-		
Reconciling items	-	-	-	-	-	-		
Total	1,614.35	1,585.55	2,309.98	4,676.05	6,466.29	8,441.08		
Interest Expenditure	538.03	574.73	641.35	1,646.44	1,726.96	2,207.29		
Other un-allocable Income net of un-allocable Expenditure	24.11	43.87	53.44	97.61	327.87	379.79		
Total Profit Before Tax	1,100.43	1,054.69	1,722.07	3,127.22	5,067.20	6,613.58		

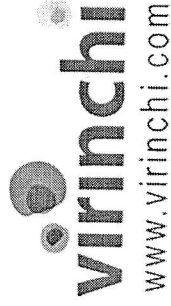


Virinchi Ltd

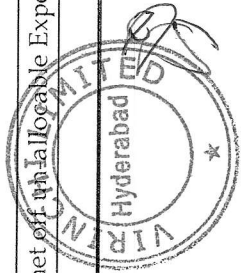
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E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



Description	Standalone Segment Wise Information						Rs. In Lacs	
	Quarter Ended			Year Ended				
	31.12.2019 Un-Audited	30.09.2019 Un-Audited	31.12.2018 Un-Audited	31.12.2019 Un-Audited	31.12.2018 Un-Audited	31.03.2019 Audited		
Segment Revenue								
IT Products and Concentric services	3,544.14	3,463.10	4,333.27	10,421.32	12,331.43	16,672.08		
Health Care Services	-	-	932.11	-	2,646.15	2,646.15		
IT Enabled Services	75.95	137.48	44.65	255.83	167.95	276.12		
Infrastructure and Real Estate Services	7.50	7.50	7.50	22.50	15.00	22.50		
Others	-	-	-	-	-	-		
Reconciliation Items	-	-	-	-	-	-		
Less: Inter Segment Revenue	-	-	-	-	-	-		
Net sales/income from Operations	3,627.59	3,608.08	5,317.53	10,699.65	15,160.53	19,616.85		
Segment Result (Profit from Ordinary Activities before Interest & Tax)								
IT Products and Concentric services	843.42	814.41	996.08	2,431.23	2,669.72	3,591.06		
Health Care Services	-	-	246.03	-	612.75	473.56		
IT Enabled Services	7.59	13.75	5.36	25.58	20.15	30.97		
Infrastructure and Real Estate Services	7.50	7.50	7.50	22.50	22.50	30.00		
Others	-	-	-	-	-	-		
Reconciling items	-	-	-	-	-	-		
Total	858.51	835.66	1,254.97	2,479.31	3,325.12	4,125.59		
Interest Expenditure	162.19	198.16	341.93	512.13	841.08	1,053.78		
Other un-allocable Income net of tax	8.43	34.85	37.51	71.19	306.80	329.83		
Total Profit Before Tax	704.76	672.35	950.55	2,038.38	2,790.84	3,401.64		

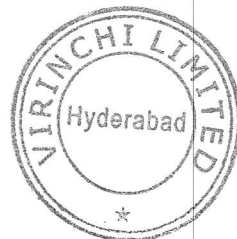


Notes

1. The Standalone unaudited financials for the quarter ended on December 31, 2019 include only IT financials as the healthcare division of M/s. Virinchi Ltd is transferred to the wholly owned subsidiary M/s. Virinchi Health Care Private Limited effective April 1, 2018 under slump sale.
2. The above Un-Audited financial results are reviewed and recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 31st January, 2020.
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc and QFund Technologies Pvt Ltd.
4. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table
5. The Company and its subsidiaries operates in 4 major Segments Viz., Software Products, Software Services, Health Care Services and Infrastructure.
6. Standalone IT Services Revenues are merged with IT Product Revenues as separate segmental result bifurcation is difficult as the resources are used interchangeably.
7. The Standalone financials of the company for the Quarter and Nine months Ending 31st December 2018 includes the revenues of Healthcare division of Virinchi Limited, which is subsequently transferred to the WOS M/s Virinchi Healthcare Private Limited by way of slump sale. However, there is no change in the Consolidated financials subsequent to that transfer.
8. An Extract of the detailed format of Un-Audited Consolidated financial results filed with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be published in Newspaper.
9. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com
10. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 31st January, 2020

Place: Hyderabad



For Virinchi Limited


G. Santhi Priya
Whole Time Director & CFO
DIN: 03114319



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

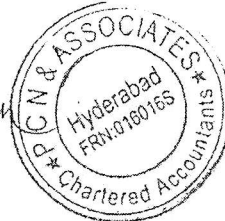
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

To
The Board of Directors
Virinchi Limited

Limited Review Report on Consolidated Financial Results for the quarter and nine months ended 31st December, 2019.

- 1) We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of M/s Virinchi Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

M. Narender





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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- 4) The Statement includes the results of the following subsidiaries:
- a) Virinchi Healthcare Pvt Ltd
 - b) Qfund Technologies Pvt Ltd
 - c) Virinchi Learning Pvt Ltd
 - d) Tensor Fields Consultancy Services Pvt Ltd
 - e) Virinchi Combinatorics And Systems Biology Private Ltd
 - f) Virinchi Infra And Realty Pvt Ltd
 - g) Virinchi Media And Entertainment Pvt Ltd
 - h) Tyohar Foods Pvt Ltd
 - i) Ksoft Systems Inc
 - j) Asclepius Consulting and Technologies Pvt Ltd
- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) The Statement includes the interim financial information of 9 subsidiaries which have not been reviewed by Auditor's, whose interim financial information reflect total revenue of Rs. 2936.99 Lakhs and 7539.55 Lakhs, total net profit after tax of Rs.220.42 Lakhs and Rs.611.08 Lakhs for the quarter and nine month period ended 31st December 2019, respectively, as considered in the Statement. According to the information and explanations given to us

M. Naveen





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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by the Management, the subsidiary companies M/s. Virinchi Healthcare Pvt Ltd and M/s. Ksoft Systems Incare material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For P C N & Associates

Chartered Accountants

FRN: 016016S

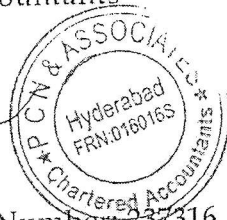
M Naveen

M Naveen

Partner

Membership Number: 237316

UDIN: 20237316AAAABA9722



Place: Hyderabad

Date: 31.01.2020



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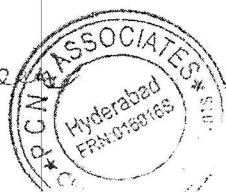
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E-mail : pcnassociates@yahoo.com

To
The Board of Directors
Virinchi Limited

Limited Review Report on Standalone Financial Results for the quarter and nine months ended 31st December, 2019.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Virinchi Limited for the quarter and nine months ended 31st December, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

M. Nane





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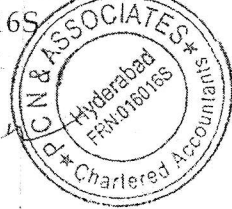
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S

M. Naveen

M Naveen
Partner

Membership number: 237316
UDIN: 20237316AAAAAZ9303



Place: Hyderabad
Date: 31-01-2020