

STAND ALONE RESULTS

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED ON 31st DECEMBER, 2010 (Rs.In Lakhs)						
S.No.	PARTICULARS	UNAUDITED		UNAUDITED		Audited
		QUARTER ENDED		YEAR ENDED		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Net Sales/ Income from Operations	878.07	1080.07	2818.21	3087.98	4208.10
2	Other Income	21.76	48.98	66.60	78.71	125.06
3	Total Income	899.83	1129.05	2884.81	3166.69	4333.16
4	Expenditure					
	a. Increase/decrease in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00
	b. Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	207.07	219.21	595.21	631.62	683.29
	1. Esop compensation cost	0.00	0.00	0.00	0.00	0.00
	e. Depreciation	165.96	174.00	495.21	515.58	624.82
	f. Other Expenditure					
	1.Administrative Expenditure	385.06	568.62	1280.62	1520.79	2275.48
	2. Good Will Writeoff	49.75	49.75	149.25	149.25	200.95
	g. Total	807.84	1011.58	2520.29	2817.24	3784.54
5	Interest	43.58	33.80	131.95	77.21	131.06
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/Loss from Ordinary Activities before tax	48.41	83.67	232.57	272.23	417.56
8	Tax Expense	9.72	9.48	33.78	22.97	16.58
	Current Tax	14.52	9.48	50.48	38.33	68.19
	Deffered Tax	-4.80	0.00	-16.70	-15.36	-51.61
	Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
9	Net Profit/Loss from Ordinary Activities after Tax	38.69	74.19	198.79	249.26	400.98
10	Extraordinary Items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00
11	Net Profit/Loss for the Period	38.69	74.19	198.79	249.26	400.98
12	Paid Up Share Capital(Face Value Rs.10/-each)	1494.05	1486.02	1494.05	1486.02	1486.02
13	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accouting year	0.00	0.00	0.00	0.00	6184.94
14	Earning Per Share(EPS)					
a	Before Extraordinary Items					
	Basic	0.26	0.50	1.34	1.68	2.69
	Diluted	0.18	0.47	1.26	1.57	2.69
b	After Extraordinary items					
	Basic	0.26	0.50	1.34	1.68	2.69
	Diluted	0.18	0.47	1.26	1.57	2.69
15	Public Shareholding					
	Number of Shares	10756618	10615319	10756618	10615319	10617919
	Percentage of Shareholding	71.78%	71.22%	71.78%	71.22%	71.23%
16	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered					
	:Number of Shares	0	0	0	0	0
	:Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	0	0	0	0	0
	: Percentage of Shares (as a % of the total sharecapital of the company)	0	0	0	0	0
b	Non-Encumbered					
	:Number of Shares	4229432	4290481	4229432	4290481	4287881
	:Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100%	100%	100%	100%	100%
	: Percentage of Shares (as a % of the total sharecapital of the company)	28.22%	28.78%	28.22%	28.78%	28.77

CONSOLIDATED RESULTS

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED ON 31st DECEMBER, 2010						
						Rs. In lacs
S.No.	PARTICULARS	QUARTER ENDED		YEAR ENDED		YEAR ENDED
		UNAUDITED		UNAUDITED		AUDITED
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Net Sales/ Income from Operations	1609.23	1502.45	4746.52	4364.04	5619.08
2	Other Income	21.76	48.99	66.60	78.70	125.16
3	Total Income	1630.99	1551.44	4813.12	4442.74	5744.24
4	Expenditure					
	a. Increase/decrease in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00
	b. Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	609.25	631.27	2058.07	1876.16	1850.35
	1. Esop compensation cost	0.00	0.00	0.00	0.00	0.00
	e. Depreciation	166.96	175.00	498.21	518.58	640.76
	f. Other Expenditure					
	i).Administrative Expenditure	702.06	575.62	1630.15	1543.42	2430.48
	ii) Good Will Writeoff	49.75	49.75	149.25	149.25	200.95
	g Total	1528.02	1431.64	4335.68	4087.41	5122.54
5	Interest	43.58	33.80	136.04	77.21	169.20
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/Loss from Ordinary Activities before tax	59.40	86.00	341.41	278.12	452.50
8	Tax Expense	13.02	9.74	46.67	23.78	27.06
	Current Tax	17.82	9.74	58.57	39.14	78.67
	Deffered Tax	-4.80	0.00	-11.90	-15.36	-51.61
	Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
9	Net Profit/Loss from Ordinary Activities after Tax	46.38	76.26	294.74	254.34	425.44
10	Extraordinary Items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00
11	Net Profit/Loss for the Period	46.38	76.26	294.74	254.34	425.44
12	Paid Up Capital(Face value of Rs.10/-each)	1494.05	1486.02	1494.05	1486.02	1486.02
13	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	0.00	0.00	0.00	0.00	6246.31
14	Earning Per Share(EPS)					
a	Before Extraordinary Items					
	Basic	0.31	0.51	1.89	1.71	2.85
	Diluted	0.22	0.48	1.80	1.60	2.85
b	After Extraordinary items					
	Basic	0.31	0.51	1.89	1.71	2.85
	Diluted	0.22	0.48	1.80	1.60	2.85
15	Public Shareholding					
	Number of Shares	10756618	10615319	10756618	10615319	10617919
	Percentage of Shareholding	71.78%	71.22%	71.78%	71.22%	71.23%
16	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered					
	:Number of Shares	0.00	0.00	0.00	0.00	0.00
	:Percentage of Shares(as a % of the total shareholding of promoter and Promoter Group)	0.00	0.00	0.00	0.00	0.00
	: Percentage of Shares(as a % of the total sharecapital of the company)	0.00	0.00	0.00	0.00	0.00
b	Non-Encumbered					
	:Number of Shares	4229432	4290481	4229432	4290481	4287881
	Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the total sharecapital of the company)	28.22%	28.78%	28.22%	28.78%	28.77%

Notes to Standalone Financial Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2011 and have undergone Limited Review by the Statutory Auditors of the company.
2. The previous Period/year figures have been regrouped /recast wherever necessary to make them comparable with those of the current period/year.
3. The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and diluted Earning Per share(Not annualised) in accordance with AS-20 "Earning Per share"
4. Status of Investor Complaints: Opening Balance as on 1st October-1 Received During the quarter-4
Disposed off During the Qtr:-4 Closing -1

Place: Secunderabad

FOR VIRINCHI TECHNOLOGIES LTD

Dated: 10th February, 2011

sd/-

**VISWANATH KOMPELLA
EXECUTIVE DIRECTOR**

Notes to Consolidated Financial Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2011 and have undergone Limited Review by the Statutory Auditors of the company.
2. The above results includes the revenues and profits from the Ksoft Systems Inc.,(100% wholly owned subsidiary of Virinchi Technologies Ltd) and also the other wholly owned subsidiaries
3. The Consolidated Financial Results has been prepared in accordance with the principals and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21)
4. The standalone financial results of the company for the Quarter ended on 31st December, 2010 are available on the company's website: www. Virinchi.com

Key Standalone financial information is given below:

(Rs.in Lacs)

Particulars	QTR ENDED 31/12/2010 (Unaudited)	QTR ENDED 31/12/2009 (Unaudited)	YEAR ENDED 31/12/2010 (UnAudited)	YEAR ENDED 31/12/2009 (Unaudited)	YEARENDED 31/03/2010 (Audited)
Net Income	899.83	1129.05	2884.81	3166.69	4333.16
PBT	48.41	83.67	232.57	272.23	417.56
PAT	38.69	74.19	198.79	249.26	400.98

5. The previous Period/year figures have been regrouped /recast wherever necessary to make them comparable with those of the current period/year.
6. The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and diluted Earning Per share(Not annualised) in accordance with AS-20 "Earning Per share"
7. Status of Investor Complaints: Opening Balance as on 1st October, 2010-1 Received During the quarter-4 Disposed off During the Qtr:-4 Closing -1

Place: Secunderabad

FOR VIRINCHI TECHNOLOGIES LTD

Dated: 10th February, 2011

sd/-

**VISWANATH KOMPILLA
EXECUTIVE DIRECTOR**