

Date:12/11/2016

The Deputy Manager
Dept. of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, MUMBAI – 400001

Dear Sir/Madam,

Sub: Unaudited financial results for the quarter and half year ended on 30th September, 2016

Ref: Reg. 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, Script Code# 532372

With reference to subject cited above, we would like to inform that the board of directors of Virinchi Ltd at their Board Meeting held on 12th November, 2016 considered and approved the unaudited financial results of the company for the qtr and half year ended 30th September, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing unaudited standalone and consolidated financial results along with Limited Review Report issued by the Statutory Auditors of the company. We have also uploaded the results on the company's website at www.virinchi.com

This is for your record and reference.

Thanking you,

Yours faithfully,

For Virinchi Limited

(Formerly Known as Virinchi Technologies limited)


M Santhi Priya

Whole Time Director

DIN: 03114319



PART - I						Rs. In Lakhs	
Statement of Standalone Unaudited Financial Results for the quarter and Half year ended on 30/09/2016							
S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/ Income from Operations	2,736.42	2,575.99	2,517.79	5,312.41	4,797.04	9,863.81
	b) Other Operating Income	36.00	46.39	157.07	82.39	312.65	571.54
	Total Income from operations	2,772.42	2,622.38	2,674.86	5,394.80	5,109.69	10,435.35
2	Expenses						
	a. Increase/(decrease) in stock in trade and WIP		-	-	-	-	-
	b. Consumption of Raw materials		-	-	-	-	-
	c. Purchase of traded goods		-	-	-	-	-
	d. Employees Cost	988.85	988.28	541.59	1,977.12	980.75	2,660.14
	e. Depreciation	339.28	305.42	327.58	644.70	578.70	1,021.67
	f. Other Expenditure						
	i) Administrative Expenditure	1,191.61	1,175.11	1,567.61	2,366.72	3,202.29	6,060.80
	Total	2,519.74	2,468.80	2,436.78	4,988.54	4,761.74	9,742.61
3	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	252.69	153.58	238.09	406.26	347.95	692.74
4	Other income	15.18	13.25	33.07	28.44	64.01	130.59
5	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	267.87	166.83	271.15	434.70	411.96	823.32
6	Finance costs	79.80	26.48	65.62	106.28	97.08	217.76
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	188.07	140.35	205.53	328.42	314.87	605.57
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax(7-8)	188.07	140.35	205.53	328.42	314.87	605.57
10	Tax Expense	62.02	35.09	61.66	97.10	94.46	187.95
11	Net Profit/Loss from Ordinary Activities after Tax(9-10)	126.05	105.26	143.87	231.31	220.41	417.62
12	Extraordinary Items (Net of Tax expense of Rs....Lakh)	-	-	-	-	-	-
13	Net Profit/Loss for the Period(11-12)	126.05	105.26	143.87	231.31	220.41	417.62
14	Paid Up Share Capital(Face Value of Rs.10/-each)	1,798.61	1,798.61	1,798.61	1,798.61	1,798.61	1,798.61
15	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	7,473.35
16.i	Earning Per Share(Before Extraordinary items)						
	a)Basic	0.70	0.59	0.80	1.29	1.23	2.32
	b)Diluted	0.70	0.59	0.80	1.29	1.23	2.32
16.ii	Earning Per Share(After Extraordinary items)						
	a) Basic	0.70	0.59	0.80	1.29	1.23	2.32
	b) Diluted	0.70	0.59	0.80	1.29	1.23	2.32



PART-I						Rs. In Lakhs	
Statement of Consolidated Un Audited Financial Results for the quarter and Half Year ended on 30/09/2016							
S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1							
	a) Net Sales/ Income from Operations	6,085.85	5,502.46	5,534.20	11,588.31	10,302.79	21,262.33
	b) Other Operating Income	36.00	46.39	157.07	82.39	312.65	571.54
	Total Income from operations	6,121.85	5,548.86	5,691.27	11,670.70	10,615.44	21,833.87
2	Expenses						
	a.(Increase)/ decrease in stock in trade and WIP	(227.51)			(227.51)	-	0.40
	b. Consumption of Raw materials	-				-	11.62
	c. Purchase of traded goods	310.15			310.15	-	-
	d. Employees Cost	2,644.66	2,888.61	2,023.90	5,533.28	4,065.23	9,271.06
	e. Depreciation	555.69	355.42	371.29	911.11	654.41	1,207.03
	f. Other Expenditure	-				-	-
	i)Administrative Expenditure	2,181.47	1,746.68	2,823.01	3,928.14	5,169.69	9,438.54
	Total	5,464.47	4,990.71	5,218.20	10,455.18	9,889.34	19,928.65
3	Profit/loss from Operations before Other Income, Finance Cost and Exceptions Items(1-2)	657.38	558.14	473.07	1,215.52	726.10	1,905.22
4	Other income	46.13	16.67	60.19	62.80	107.13	212.79
5	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	703.51	574.81	533.26	1,278.33	833.24	2,118.01
6	Finance costs	212.95	33.72	30.10	246.68	120.57	302.90
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	490.56	541.09	503.16	1,031.65	712.67	1,815.11
8	Exceptional items			-		-	
9	Profit/Loss from Ordinary Activities before tax(7-8)	490.56	541.09	503.16	1,031.65	712.67	1,815.11
10	Tax Expense	82.80	135.27	150.95	218.07	213.80	194.55
11	Net Profit/ Loss from Ordinary Activities after Tax(9-10)	407.75	405.82	352.21	813.58	498.87	1,620.55
12	Extraordinary Items (Net of Tax expense of Rs.....Lakh)					-	-
13	Net Profit/Loss for the Period(11-12)	407.75	405.82	352.21	813.58	498.87	1,620.55
14	Share of Profit/(loss) of associates		-	-		-	-
15	Minority Interest	-	0.43	(1.33)	-	0.64	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates	407.75	405.39	353.54	813.58	498.23	1,620.55
17	Paid Up Share Capital(Face Value of Rs.10/-each)	1,798.61	1,798.61	1,798.61	1,798.61	1,798.61	1,798.61
18	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year						10,565.85
19.i	Earning Per Share(Before Extraordinary items) of Rs.10/-each not annualised)						
	a)Basic	2.27	2.25	1.97	4.52	2.77	9.01
	b)Diluted	2.27	2.25	1.97	4.52	2.77	9.01
19.ii	Earning Per Share(After Extraordinary items) of Rs.10/-each not annualised)						
	a) Basic	2.27	2.25	1.97	4.52	2.77	9.01
	b) Diluted	2.27	2.25	1.97	4.52	2.77	9.01



Virinchi Ltd.

(Formerly Known as Virinchi Technologies Ltd)

Consolidated Statement of Assets and Liabilities		Rs. In Lakhs	
		As AT 30/09/2016	As AT 31/03/2016
	Particulars	Un Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	1,798.61	1,798.61
	b) Reserves and Surplus	11,416.40	10,565.85
	(c) Minority Interest	-	-
	Sub-Total -Shareholders' Funds	13,215.00	12,364.46
2	Non-Current Liabilities		
	a) Long Term borrowings	9,512.40	8,840.32
	b) Deffered tax liabilities	395.14	386.11
	c) Long term provisions	72.66	58.57
	Sub-Total -Non-Current Liabilities	9,980.20	9,285.00
3	Current Liabilities		
	a) Short-term Borrowings	2,855.74	2,194.68
	b) Trade Payables	1,561.03	1,243.88
	c) Short Term provisions	1,152.41	1,358.72
	Sub-Total -Current Liabilities	5,569.19	4,797.27
	TOTAL-EQUITY AND LIABILITIES	28,764.39	26,446.73
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	17,200.53	13,614.62
	ii) Intangible Assets	2,288.11	2,288.11
	iii) Capital work in progress	-	1,749.20
	b) Non-Current investments	57.24	57.24
	c) Long term loans and advances	1,014.24	455.46
	Sub-Total Non-Current Assets	20,560.11	18,164.63
2	Current Assets		
	a) Short Term Advances	1,150.59	1,408.08
	b) Trade Receivables	4,008.87	3,788.14
	c) Inventories	227.51	-
	c) Cash and cash equivalents	2,025.03	2,716.04
	d) Other current assets	792.27	369.85
	Sub-Total Current Assets	8,204.28	8,282.10
	TOTAL ASSETS	28,764.39	26,446.73



Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612

Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014. Tel : +91 8374455002 - 08.

Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669

Web : www.virinchi.com

CIN NO. L72200TG1990PLC011104

Virinchi Ltd.

(Formerly Known as Virinchi Technologies Ltd)

Standalone Statement of Assets and Liabilities		Rs. In Lakhs	
		AS AT 30/09/2016	As AT 31/03/2016
	Particulars	Un Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	1,798.61	1,798.61
	b) Reserves and Surplus	7,704.66	7,473.35
	Sub-Total -Shareholders' Funds	9,503.27	9,271.95
2	Non-Current Liabilities		
	a) Long Term borrowings	3,705.70	754.11
	b) Deffered tax liabilites	362.34	347.34
	c) Long term provisions	67.49	54.40
	Sub-Total -Non-Current Liabilities	4,135.52	1,155.84
3	Current Liabilities		
	a) Short-term Borrowings	2,489.03	1,906.37
	b) Trade Payables	2,560.80	1,830.09
	d) Short Term provisions	402.77	447.59
	Sub-Total -Current Liabilities	5,452.61	4,184.05
	TOTAL-EQUITY AND LIABILITIES	19,091.39	14,611.84
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	9,242.35	5,300.74
	ii) Intangible Assets		1,553.19
	iii) Capital Work In Progress		-
	b) Non-Current investments	3,492.55	3,491.55
	c) Long term loans and advances	41.66	40.40
	d) Other non-current assets		-
	Sub-Total Non-Current Assets	12,776.56	10,385.88
2	Current Assets		
	a) Short Term Advances	2,767.02	1,394.48
	b) Trade Receivables	1,468.60	1,598.11
	c) Cash and cash equivalent	1,151.62	990.17
	d) Other current assets	927.58	243.19
	Sub-Total Current Assets	6,314.83	4,225.96
	TOTAL ASSETS	19,091.39	14,611.84

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Web : www.virinchi.com

CIN NO. L72200TG1990PLC011104



Notes :

1. The above financial results are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 12th November,2016.
2. Additional information on Standalone Financial results is as follows:

(Rs in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year ended	
	Unaudited						Audited
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016	
Income from operations	2772.42	2622.38	2,674.86	5394.80	5,109.69	10435.35	
Profit before tax	188.07	140.35	205.53	328.42	314.87	605.57	
Profit after tax	126.05	105.26	143.87	231.31	220.41	417.62	

3. These financials are reviewed by the Statutory Auditors of the company as per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015
4. The Company has consolidated its results based on the Accounting Standards on Consolidation of Financial Statements(AS-21) issued by the Institute of Chartered Accounts of India
5. The company operates in four segments viz., Software Product, Software services,IT enabled services and Infrastructure. Hence Segmental reporting is made in conformity with as per AS-17.



6. The figures for the current quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years
7. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 12th November, 2016

For Virinchi Limited

Place: Secunderabad

(Formerly known as Virinchi Technologies Limited)


M Santivi Priya

Whole Time Director

DIN: 03114319



Virinchi Ltd.

(Formerly Known as Virinchi Technologies Ltd)

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Segment Reporting of Standalone Unaudited Financial Results for the Quarter ended 30th Sep,2016				
S.No	Description	Quarter Ended		Year Ended
		30.09.2016	30.06.2016	31.03.2016
I	Segment Revenue			
	Software Product Revenues	2313.06	2284.78	8554.25
	Software Services Revenues	415.86	283.71	1309.56
	Healthcare Services	36.00	0.00	0.00
	IT Enabled Services	0.00	46.39	571.54
	Infrastructure and Real Estate Services	7.50	7.50	0.00
	Others	0.00	0.00	0.00
	Reconciliation Items	0.00	0.00	0.00
	Less: Inter Segment Revenue			
	Net sales/income from Operations	2772.42	2622.38	10435.35
II	Segment Result			
	Software Product Revenues	191.56	115.90	498.67
	Software Services Revenues	37.43	25.53	144.05
	IT Enabled Services	0.00	4.64	80.02
	Healthcare Services	16.20	-	0.00
	Infrastructure and Real Estate Services	7.50	7.50	0.00
	Others	0.00	0.00	0.00
	Reconciling items	0.00	0.00	0.00
	Total	252.69	153.58	722.74
	Interest Expenditure	79.80	26.48	217.76
	Other un-allocable Income net off un-allocable Expenditure	15.18	13.25	100.59
	Total Profit Before Tax	188.07	140.35	605.57



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Segment Reporting of Consolidated Unaudited Financial Results for the Quarter ended 30th Sep,2016				
S.No	Description	Quarter Ended		Year Ended
		30.09.2016	30.06.2016	31.03.2016
I	Segment Revenue			
	Software Product Revenues	4,522.84	2,441.95	8610.82
	Software Services Revenues	918.28	3,060.52	11815.97
	IT Enabled Services	-	46.39	571.54
	Healthcare Services	673.23	-	-
	Infrastructure and Real Estate Services	7.50	7.50	30.00
	Others	0.00	0.00	0.00
	Reconciliation Items	0.00	0.00	0.00
	Less: Inter Segment Revenue			
	Net sales/income from Operations	6,121.85	5,556.36	21,028.33
II	Segment Result			
	Software Product Revenues	394.02	278.06	1299.76
	Software Services Revenues	299.01	275.45	555.45
	IT Enabled Services	-	4.64	80.02
	Healthcare Services	(35.66)		0.00
	Infrastructure and Real Estate Services	0.00	0.00	0.00
	Others	0.00	0.00	0.00
	Reconciling items	0.00	0.00	0.00
	Total	657.37	558.14	1,935.23
	Interest Expenditure	212.95	33.72	302.90
	Other un-allocable Income net off un-allocable Expenditure	46.13	16.67	182.79
	Total Profit Before Tax	490.55	541.09	1,815.12





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082, INDIA

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Website : www.pmurali.com

To
The Board of Directors
Virinchi Limited (Formerly Known As Virinchi Technologies Ltd)
Hyderabad

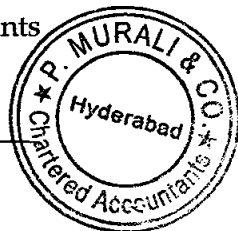
Limited Review Report for Standalone Financials for the quarter and half year ended 30th September, 2016

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Virinchi Limited (Formerly known as Virinchi Technologies Ltd) for the quarter and half year ended 30th September, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 12th November, 2016. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


A Krishna Rao
Partner

Membership Number. 020085



Place: Hyderabad

Date: 12th November, 2016